

FIXED INCOME

# DYNAMIC ACTIVE TACTICAL BOND ETF

• Performance as at October 31, 2024. Holdings as at October 31, 2024.

TICKER SYMBOL: **DXB**

**ROSE DEVL B. Comm (Hons.), M. Fin., CFA**

Portfolio Manager: 4.5 years on fund

**PHILIPPE NOLET B. Eng., M.Sc., CFA, FRM**

Portfolio Manager: 1.7 years on fund

**ROMAS BUDD MBA, BSc. Hons**

Senior Portfolio Manager: 6.6 years on fund

EXCHANGE	<b>Toronto Stock Exchange</b>
INCEPTION	<b>2017 September</b>
NET ASSETS	<b>\$145.08M</b>
HOLDINGS	<b>121</b>
MER <sup>1</sup>	<b>0.56%</b>
MANAGEMENT FEE	<b>0.5%</b>
NAV	<b>\$17.91</b>
STANDARD DEVIATION	<b>7.28% over 3 years</b>
R <sup>2</sup>	<b>0.97</b>
DISTRIBUTIONS	<b>\$0.0640 monthly<sup>2 3</sup></b>
YIELD	<b>4.3% based on NAV<sup>4</sup></b>
DURATION	<b>7.57 year(s)</b>
EXCHANGE PRICE	<b>\$17.87</b>
UNITS OUTSTANDING	<b>7,325,000</b>

**RISK RATING<sup>5</sup>**

<b>LOW</b>	<b>MEDIUM</b>	<b>HIGH</b>
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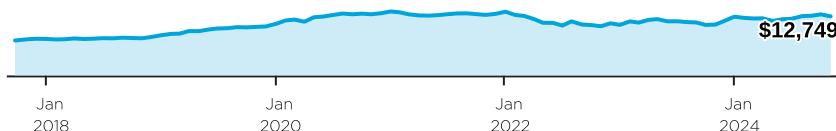
**FIXED INCOME CHARACTERISTICS**

Yield to Maturity (%)	3.57
Current yield (%)	3.61
Duration (years)	7.57
Credit Duration (years)	4.70
Average credit rating	AA-
Weighted Average Price (\$)	100.13
Average Coupon (%)	3.61

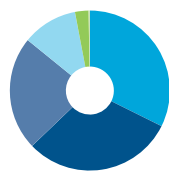
**WHY INVEST IN DYNAMIC ACTIVE TACTICAL BOND ETF ?**

- Gain access to an investment strategy emphasizing fundamental and technical analysis with the objective of generating risk adjusted total returns
- The managers will develop a tactical and strategic view on interest rates as well as the shape of the yield curve and position the portfolio accordingly
- Flexible mandate allows for tactically trading positions to seek additional growth through capital gains in addition to interest income
- Strategies to mitigate risk include active security selection, sector diversification, yield curve and duration management and portfolio diversification around interest rate volatility

**GROWTH OF \$10,000**

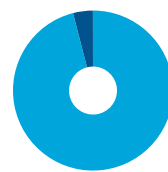


**ASSET ALLOCATION**



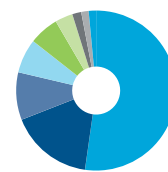
- 32.3% Corporate Bonds - CDN
- 30.5% Provincial Govt Bonds - CDN
- 23.0% Federal Govt Bonds - CDN
- 11.2% Cash, Short-Term Investments & Other Net Assets
- 2.7% Corporate Bonds - US
- 0.3% High Yield Bonds - US

**GEOGRAPHIC ALLOCATION**



- 96.0% Canada
- 4.0% United States

**SECTOR ALLOCATION**



- 52.3% Financials
- 16.8% Energy
- 9.6% Utilities
- 6.9% Communication Services
- 6.0% Consumer Discretionary
- 3.6% Real Estate
- 1.8% Health Care
- 1.5% Financial
- 1.5% Industrials

**CALENDAR RETURNS %**

YTD	2023	2022	2021	2020	2019	2018	2017	2016
<b>0.3</b>	<b>7.9</b>	<b>-11.3</b>	<b>-2.6</b>	<b>8.3</b>	<b>5.6</b>	<b>1.5</b>	<b>—</b>	<b>—</b>

**COMPOUND RETURNS %**

1 mo	3 mo	6 mo	YTD	1 yr	3 yrs	5 yrs	10 yrs	Incep
<b>-1.7</b>	<b>-0.1</b>	<b>4.3</b>	<b>0.3</b>	<b>7.9</b>	<b>-0.6</b>	<b>0.0</b>	<b>—</b>	<b>1.4</b>

**HISTORICAL DISTRIBUTIONS (\$/unit)**

2024	2023										
Oct	Sep	Aug	Jul	Jun	May	Apr	Mar	Feb	Jan	Dec	Nov
<b>0.0640</b>	<b>0.0640</b>	<b>0.0640</b>	<b>0.0640</b>	<b>0.0640</b>	<b>0.0640</b>	<b>0.0640</b>	<b>0.0640</b>	<b>0.0640</b>	<b>0.0640</b>	<b>0.2092</b>	<b>0.0450</b>

**CREDIT QUALITY OF PORTFOLIO**

AAA 34.6%	AA 30.4%	A 13.7%
BBB 21.0%	BB 0.3%	B-N/R 0.0%

**[1]** for the period ended December 31, 2023. **[2]** Distribution Reinvestment Plan ("DRIP") is available, allowing investors to reinvest cash distributions, provided that the Advisor's brokerage firm supports participation in the DRIP. Cash distributions are declared at the sole discretion of the manager and are not guaranteed. **[3]** At least once each year, the Fund will distribute all net taxable income to investors. These distributions will either be paid in cash or reinvested in the Fund, as may be determined by the Manager from time to time. These distributions will consist primarily of distributions received from the securities held within the Fund less Fund expenses, plus any realized capital gains generated from securities transactions within the Fund. The amounts of past distributions are shown above. The characterization of distributions for tax purposes (such as dividends, other income, capital gains etc.) for each period will be reported only after the Fund's tax year end. For tax purposes, these amounts will be reported by brokers on official tax statements. **[4]** The yield is determined by annualizing the fixed distribution rate and does not include any distributions in excess of the fixed distribution rate that may be paid at the ETF's year end. **[5]** All investments involve risk. The value of the Fund can go down as well as up and you could lose money. The Manager has rated the risk of this Fund based on industry standard risk rating guidelines. For more information about the specific risks of this Fund and its risk rating, see the fund's prospectus, including the disclosure under the headings "Risk Factors" and "Risk Ratings of the Funds".

**DYNAMIC ACTIVE TACTICAL BOND ETF**

• Performance as at October 31, 2024. Holdings as at October 31, 2024.

Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

**Customer Relations Centre**

**Toll free:** 1-800-268-8186  
**Tel:** 514-908-3212 (English)  
 514-908-3217 (French)  
**Fax:** 416-363-4179 or  
 1-800-361-4768  
**Email:** [service@dynamic.ca](mailto:service@dynamic.ca)

**Ontario (Head Office)**

40 Temperance Street, 16th Floor  
 Toronto, ON M5H 0B4  
**Toll free:** 1-866-977-0477  
**Tel:** 416-363-5621

**Eastern Canada**

1200 McGill College Ave., Ste. 2300  
 Montreal, QC H3B 4G7

**Western Canada**

Suite 1130  
 685 Center Street South  
 Calgary, AB T2G 2C7

**Four Bentall Centre**

1055 Dunsmuir St., Ste. 3434  
 P.O. Box 49217  
 Vancouver, BC V7X 1K8

**TOP BOND HOLDINGS %**

Province of Ontario, 3.80% Dec. 02 34	18.4
Government of Canada, 3.250% Dec. 01 34	15.4
Province of Ontario, 4.150% Jun. 02 34	2.5
Province of Quebec, 4.40% Dec. 01 55	2.2
Province of Quebec, 3.60% Sep. 01 33	2.0
Government of Canada, 1.25% Jun. 01 30	1.9
Canada Housing Trust, 3.650% Jun. 15 33	1.9
Government of Canada, 2.75% Sep. 01 27	1.6
Bank of Montreal, 4.420% Jul. 17 29	1.6
Royal Bank of Canada, 5.160% Apr. 03 34	1.5
<b>Total allocation in top holdings</b>	<b>49.0</b>

Commissions, management fees and expenses all may be associated with mutual fund investments, including ETFs. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or operational charges or income taxes payable by any securityholder that would have reduced returns. Mutual Funds funds and ETFs are not guaranteed, their values change frequently and past performance may not be repeated. The information herein does not constitute specific advice regarding your personal investment situation or provide specific individual advice about investment, financial, legal, accounting, tax or similar matters. Please contact your financial advisor on your particular circumstances.

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The Growth of \$10,000 chart reflects a hypothetical \$10,000 investment and assumes reinvestment of dividends and capital gains. Fund expenses, including management fees and other expenses, were deducted. As a result of the risks and limitations inherent in hypothetical performance data, hypothetical results may differ from actual performance.



[dynamic.ca/f/10013](https://dynamic.ca/f/10013)