

FIXED INCOME

DYNAMIC ACTIVE DISCOUNT BOND ETF

• Performance as at September 30, 2024. Holdings as at August 31, 2024.

TICKER SYMBOL: DXDB

MARC-ANDRÉ GAUDREAU CPA, CGA, CFA

Senior Portfolio Manager: 1.9 years on fund

ROGER ROULEAU B.Comm., CFA

Portfolio Manager: 1.9 years on fund

JEREMY LUCAS MBA, CPA, CA

Portfolio Manager: 1.9 years on fund

EXCHANGE	Toronto Stock Exchange
INCEPTION	2022 November
NET ASSETS	\$547.80M
HOLDINGS	51
MER ¹	0.40%
MANAGEMENT FEE	0.35%
NAV	\$21.34
DISTRIBUTIONS	\$0.0750 monthly²
YIELD	4.3% based on NAV
DURATION	4.17 year(s)
UNITS OUTSTANDING	25,725,000

RISK RATING³

LOW

MEDIUM

HIGH

FIXED INCOME CHARACTERISTICS

Yield to Maturity (%)	4.11
Current yield (%)	3.07
Duration (years)	4.17
Credit Duration (years)	1.62
Average credit rating	AA-
Weighted Average Price (\$)	95.57
Average Coupon (%)	2.99

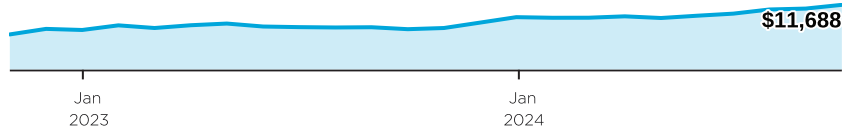
TOP 10 ISSUERS %

Government of Canada	6.8
Bank of Montreal	6.7
Bank of America Corp.	6.1
Rogers Communication	5.5
Pembina Pipeline	5.3
Goldman Sachs Group	4.9
Wells Fargo	4.5
Tourmaline Oil Corp.	4.4
Atkins Realis	4.4
Capital Power Corp	3.8
Total allocation in top holdings	52.4

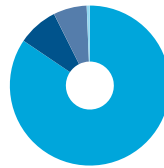
WHY INVEST IN DYNAMIC ACTIVE DISCOUNT BOND ETF ?

- Seeks to generate tax-efficient returns relative to its benchmark through active credit selection of discount investment-grade bonds
- Provide investors a regular monthly income stream
- Relative to its benchmark, the ETF's discounted price strategy can improve capital protection

GROWTH OF \$10,000

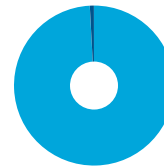


ASSET ALLOCATION



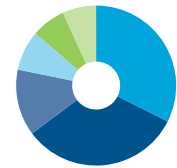
- 84.5% Investment Grade Bonds
- 8.2% High yield bonds
- 6.8% Government Bonds
- 0.6% Cash, Short-Term Investments & Other Net Assets

GEOGRAPHIC ALLOCATION



- 99.2% Canada
- 0.8% United States

SECTOR ALLOCATION



- 32.4% Energy
- 32.4% Financial
- 13.4% Industrial
- 8.1% Communications
- 6.9% Real Estate
- 6.8% Federal
- 0.0% Infrastructure
- 0.0% Securitization
- 0.0% Provincial

CALENDAR RETURNS %

YTD	2023	2022	2021	2020	2019	2018	2017	2016
6.4	7.1	—	—	—	—	—	—	—

COMPOUND RETURNS %

1 mo	3 mo	6 mo	YTD	1 yr	3 yrs	5 yrs	10 yrs	Incep
1.9	4.5	5.9	6.4	13.5	—	—	—	8.1

HISTORICAL DISTRIBUTIONS (\$/unit)

2024							2023				
Sep	Aug	Jul	Jun	May	Apr	Mar	Feb	Jan	Dec	Nov	Oct
0.0750	0.0750	0.0750	0.0750	0.0750	0.0750	0.0750	0.0750	0.0750	0.0750	0.0750	0.0750

CREDIT QUALITY OF PORTFOLIO

AAA 54.8%	AA 0.0%	A 31.1%
BBB 5.9%	BB 8.2%	B 0.0%
CCC 0.0%	D 0.0%	NR 0.0%

[1] for the period ended December 31, 2023. [2] Distribution Reinvestment Plan ("DRIP") is available, allowing investors to reinvest cash distributions, provided that the Advisor's brokerage firm supports participation in the DRIP. Cash distributions are declared at the sole discretion of the manager and are not guaranteed. [3] All investments involve risk. The value of the Fund can go down as well as up and you could lose money. The Manager has rated the risk of this Fund based on industry standard risk rating guidelines. For more information about the specific risks of this Fund and its risk rating, see the fund's prospectus, including the disclosure under the headings "Risk Factors" and "Risk Ratings of the Funds".

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Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

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Vancouver, BC V7X 1K8**TOP BOND HOLDINGS %**

Government of Canada, 0.50% Dec. 01 30	6.7
Bank of Montreal, 4.537% Dec. 18 28	6.6
Rogers Communications Inc., 2.90% Dec. 09 30	5.5
Goldman Sachs Group, Inc. (The), 2.013% Feb. 28 29	4.9
Wells Fargo & Company, 2.493% Feb. 18 27	4.5
Bank of America Corporation, 3.615% Mar. 16 28	4.4
AtkinsRéalis Group Inc., 5.70% Mar. 26 29	4.3
Bank of Nova Scotia (The), 4.680% Feb. 01 29	3.7
Royal Bank of Canada, 4.612% Jul. 26 27	3.7
Pembina Pipeline Corporation, 3.31% Feb. 01 30, Series 15	3.5
Total allocation in top holdings	47.8

Commissions, management fees and expenses all may be associated with mutual fund investments, including ETFs. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or operational charges or income taxes payable by any securityholder that would have reduced returns. Mutual Funds funds and ETFs are not guaranteed, their values change frequently and past performance may not be repeated. The information herein does not constitute specific advice regarding your personal investment situation or provide specific individual advice about investment, financial, legal, accounting, tax or similar matters. Please contact your financial advisor on your particular circumstances.

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The Growth of \$10,000 chart reflects a hypothetical \$10,000 investment and assumes reinvestment of dividends and capital gains. Fund expenses, including management fees and other expenses, were deducted. As a result of the risks and limitations inherent in hypothetical performance data, hypothetical results may differ from actual performance.


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