

EMERGING MARKETS EQUITY

DYNAMIC ACTIVE EMERGING MARKETS ETF

• Performance as at December 31, 2024. Holdings as at November 30, 2024.

TICKER SYMBOL: DXEM

MARC NOVAKOFF¹ CFA

Managing Director and Portfolio Manager, Jarislowsky Fraser: On Fund since July 2024

CHRISTOPHER KNAPP¹ CFA

Portfolio Manager, Jarislowsky Fraser: On Fund since July 2024

EXCHANGE	Toronto Stock Exchange
INCEPTION	2021 June
NET ASSETS	\$5.33M
HOLDINGS	42
MER ²	0.91%
MANAGEMENT FEE	0.8%
NAV	\$12.99
STANDARD DEVIATION	18.81% over 3 years
ACTIVE SHARE	93.2% as of September 30, 2024
R ²	0.67
DISTRIBUTIONS	Annually^{3 4}
EXCHANGE PRICE	\$13.01
UNITS OUTSTANDING	410,000

RISK RATING⁵

LOW

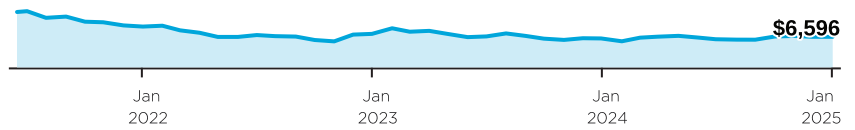
MEDIUM

HIGH

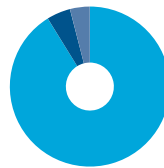
WHY INVEST IN DYNAMIC ACTIVE EMERGING MARKETS ETF ?

- A concentrated and actively-managed portfolio of high-quality Emerging Market businesses.
- Managed by an experienced team with a long history of Emerging Market investing.
- Access to a deep pool of innovative companies and investment opportunities generally not available to the individual investor.

GROWTH OF \$10,000

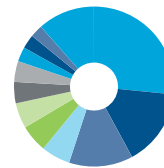


ASSET ALLOCATION



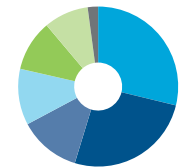
- 91.2% Common Stocks-Foreign
- 4.8% Cash, Short-Term Investments & Other Net Assets
- 4.0% Common Stocks-US

GEOGRAPHIC ALLOCATION



- 25.3% China
- 14.8% India
- 12.3% Taiwan
- 5.6% South Korea
- 5.3% Mexico
- 4.9% Brazil
- 4.1% Philippines
- 4.0% United States
- 2.8% Singapore
- 2.7% Netherlands
- 2.4% South Africa
- 11.0% Other

SECTOR ALLOCATION



- 27.4% Information Technology
- 24.7% Financials
- 11.9% Consumer Discretionary
- 10.8% Industrials
- 9.8% Consumer Staples
- 8.6% Communication Services
- 2.0% Health Care

CALENDAR RETURNS %

YTD	2024	2023	2022	2021	2020	2019	2018	2017
3.5	3.5	-8.9	-12.5	-	-	-	-	-

COMPOUND RETURNS %

1 mo	3 mo	6 mo	YTD	1 yr	3 yrs	5 yrs	10 yrs	Incep
0.1	-0.6	5.4	3.5	3.5	-6.2	-	-	-11.4

[1] On July 1, 2024, the fund's Portfolio Manager was changed. There are no changes to the investment objective and investment strategies of the fund. **[2]** for the period ended December 31, 2023. **[3]** Distribution Reinvestment Plan ("DRIP") is available, allowing investors to reinvest cash distributions, provided that the Advisor's brokerage firm supports participation in the DRIP. Cash distributions are declared at the sole discretion of the manager and are not guaranteed. **[4]** This ETF pays distributions at a variable rate. Accordingly, it is possible that the ETF may not pay a distribution in a given payment period. Distributions are not guaranteed and may be adjusted from time to time at the discretion of the manager. **[5]** All investments involve risk. The value of the Fund can go down as well as up and you could lose money. The Manager has rated the risk of this Fund based on industry standard risk rating guidelines. For more information about the specific risks of this Fund and its risk rating, see the fund's prospectus, including the disclosure under the headings "Risk Factors" and "Risk Ratings of the Funds".

DYNAMIC ACTIVE EMERGING MARKETS ETF

• Performance as at December 31, 2024. Holdings as at November 30, 2024.

Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

Customer Relations Centre

Toll free: 1-800-268-8186
Tel: 514-908-3212 (English)
 514-908-3217 (French)
Fax: 416-363-4179 or
 1-800-361-4768
Email: service@dynamic.ca

Ontario (Head Office)

40 Temperance Street, 16th Floor
 Toronto, ON M5H 0B4
Toll free: 1-866-977-0477
Tel: 416-363-5621

Eastern Canada

1200 McGill College Ave., Ste. 2300
 Montreal, QC H3B 4G7

Western Canada

Suite 1130
 685 Center Street South
 Calgary, AB T2G 2C7

Four Bentall Centre
 1055 Dunsmuir St., Ste. 3434
 P.O. Box 49217
 Vancouver, BC V7X 1K8

TOP EQUITY HOLDINGS %

Taiwan Semiconductor Manufacturing Company	8.7
Samsung Electronics	5.6
HDFC Bank	4.8
Tencent Holdings	4.8
Tata Consultancy Services	3.7
BDO Unibank	2.9
Meituan-Dianping	2.9
Sea Limited	2.8
JD.com	2.8
Trip.com	2.7
Total allocation in top holdings	41.7

Commissions, management fees and expenses all may be associated with mutual fund investments, including ETFs. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or operational charges or income taxes payable by any securityholder that would have reduced returns. Mutual Funds funds and ETFs are not guaranteed, their values change frequently and past performance may not be repeated. The information herein does not constitute specific advice regarding your personal investment situation or provide specific individual advice about investment, financial, legal, accounting, tax or similar matters. Please contact your financial advisor on your particular circumstances.

Dynamic Funds® is a registered trademark of its owner, used under license and a division of 1832 Asset Management L.P.

The Growth of \$10,000 chart reflects a hypothetical \$10,000 investment and assumes reinvestment of dividends and capital gains. Fund expenses, including management fees and other expenses, were deducted. As a result of the risks and limitations inherent in hypothetical performance data, hypothetical results may differ from actual performance.



dynamic.ca/f/10027

Dynamic Funds®
Invest with advice.