

DYNAMIC DIVERSIFIED PRIVATE ASSETS FUND

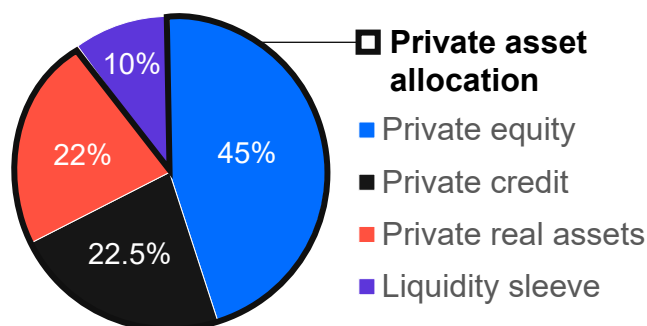
Enhancing portfolio outcomes with an all-in-one private asset solution

Dynamic Diversified Private Assets Fund offers the unique opportunity to invest in a diversified portfolio of private equity, private credit, private real assets and liquid strategies in a single, convenient solution. These underutilized, but increasingly important, assets provide access to a broader investment opportunity set beyond traditional stocks and bonds. Easily diversify your traditional portfolio with the combined benefits of these assets to enhance overall portfolio outcomes.

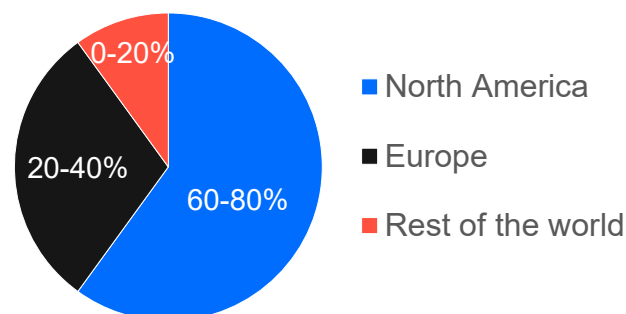
WHY CHOOSE DYNAMIC DIVERSIFIED PRIVATE ASSETS FUND?

- Targets higher returns and lower volatility than a traditional balanced portfolio by investing in private assets and liquid strategies
- Convenient access to a diversified portfolio of private equities, private credit and private real assets, along with liquid strategies in a single, thoughtful solution
- Designed to enhance risk-adjusted returns when paired with a traditional balanced portfolio
- All-in-one access to sophisticated investment strategies from proven global private asset managers

TARGET ALLOCATION



GEOGRAPHIC EXPOSURE



FUND DETAILS

Performance inception date	September 29, 2025
Structure	Non-incorporated trust
Time horizon	Medium-Long
Subscriptions	Quarterly
Redemptions ¹	Quarterly
Distributions ²	Quarterly (variable)
Lock-up period	2 years (5% early exit penalty)
Min. initial investment	\$25,000
Min. subsequent investment	\$5,000
Management fee	0.60%
Fixed admin fee	0.10%
Performance fee	None at the top fund. Underlying investments may have performance fees. Underlying funds may be subject to management and performance fees.
Eligible investors:	Canadian accredited investors
Subscription code	DYN 3574
Redemption code	DYN 3575

Target allocation is subject to change.

¹ Quarterly redemptions are up to a maximum of 5% of total NAV across all series of the fund. Redemption requests will be fulfilled pro rata thereafter based on when the quarterly redemption orders are placed.

² Q1-Q3 distributions can be in cash or option to re-invest. Q4 is cash only.

PARTNERING WITH GLOBAL PRIVATE ASSET LEADERS

HarbourVest

HarbourVest is an independent, global private markets firm with over 42 years of experience and more than \$142 billion assets under management (as of June 30, 2025).

Partners Group

Founded in 1996 in Switzerland, Partners Group manages \$174 billion USD in private assets.

Crescent Capital

Established in 1991, Los Angeles-based Crescent Capital manages \$48 billion USD in private credit and structured credit strategies.

Audax Group

Based in New York, Audax Group was founded in 1999 and oversees \$46 billion USD in private credit and private equity funds.

Monroe Capital

Monroe Capital has been providing private capital solutions to investors since 2004. Based in Chicago, Monroe now manages over \$21 billion USD in private credit mandates.

BGO

BGO is a leading, global real estate investment management advisor and a globally recognized provider of real estate services with \$89 billion USD of assets under management.

InfraRed Capital Partners

A mid-market specialist with more than 25 years of experience, InfraRed is an international infrastructure investor with more than \$13 billion USD in asset under management.

Private Equity

Global, growth equity and buyout focus
Target net return: >10%

35-55%



Private Credit

U.S., senior secured, private equity sponsored lending focus

Target net return: >7.5% (CAD hedged)

15-30%



Private Real Assets

North American core / core plus focused real estate and infrastructure

Target net return: >7.0%

15-30%



Liquid Strategy

Public market equity and credit-based strategies
Target net return: >5%

5-15%

Underlying managers are subject to potential adjustments in the future. Target returns are not guaranteed. Target return for each asset class allocation is based on a weighted average of the net expected returns of the strategies we intend to use in the Fund. Inputs for those assumptions include guidance from the underlying managers of these strategies, analysis from the 1832 Multi-Asset Strategies team on forward looking return expectations, and the fee structure of SDPAF and the underlying funds. Liquid allocation may exceed typical range. AUM for each firm is as of June 30, 2025.

PORTFOLIO MANAGER – DYNAMIC'S MULTI-ASSET MANAGEMENT TEAM

- Private markets experience since 2015 with AUM of > \$2.5 billion inside 12+ mandates, managing private asset strategies within the larger \$138 billion platform.¹
- Rigorous investment and operational due diligence process that leverages the resources of Scotiabank.
- 20+ active private asset manager relationships.

Asset class research and selection



Manager evaluation, selection



Portfolio construction and ongoing management



Product design, communication



WHERE DO WE WANT TO BE INVESTED?

- High level, granular look at sub-asset classes across regions, risk, return, liquidity and correlation dynamics
- What are the merits of these asset classes?
- How can they add value and better help investors achieve their goals?

WHO DO WE WANT TO PARTNER WITH?

- What capabilities are required?
- Search and filter, Request For Information (RFI), investment and operational diligence
- Use scale to attract and negotiate with market leaders

HOW DO WE PUT IT TOGETHER?

- Establish objectives and guidelines
- Formal governance and oversight process
- Combine managers and strategies to achieve desired risk/return and liquidity profile
- Review capital market assumptions
- Ongoing diligence with existing managers / search for potential enhancements

HOW DO WE DELIVER THE BEST CLIENT EXPERIENCE?

- Pool investors to lower minimum investments
- Enhance liquidity features and simplify tax reporting
- Regular reporting and communications for transparency

1. Aum as of June 30, 2025

Information pertaining to Dynamic Diversified Private Assets Fund (the "Fund") is not to be construed as a public offering of securities in any jurisdiction of Canada. The offering of units of the Fund is made pursuant to its Confidential Offering Memorandum only to those investors in jurisdictions of Canada who meet certain eligibility and minimum purchase requirements. Important information about the Fund, including a statement of its fundamental investment objective, is contained in its Confidential Offering Memorandum, a copy of which may be obtained from your investment advisor. Eligible investors should read the Fund's Confidential Offering Memorandum carefully before deciding to purchase units. Investments in the Fund are not guaranteed, their values change frequently, and past performance may not be repeated. Unit values and investment returns will fluctuate and there is no assurance that the Fund can maintain a specific net asset value. Distributions may consist of dividends, net realized capital gains, and/or return of capital. Distributions are not guaranteed, and investors should not confuse a fund's distribution yield with its performance or rate of return.

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