

# Dynamic Diversified Private Assets Fund – Series F

As of September 30, 2025

Dynamic Diversified Private Assets Fund aims to generate capital appreciation and current income over the long term. By primarily investing in underlying funds, the Fund gains exposure to private markets across asset classes in private equity, private debt, and private real assets that offer attractive long-term risk-adjusted returns. The Fund will also maintain a smaller allocation to underlying funds focused on liquid strategies and/or listed securities.

## Fund Details

<b>Performance start date</b>	September 29, 2025
<b>Net assets</b>	\$19,200,000
<b>Structure</b>	Non-incorporated trust
<b>Time horizon</b>	Medium-Long
<b>Subscriptions</b>	Quarterly
<b>Min. initial</b>	\$25,000
<b>Min. subsequent</b>	\$5,000
<b>Redemptions<sup>1</sup></b>	Quarterly
<b>Lock-up period</b>	2 years (5% early exit penalty)
<b>Distributions</b>	Quarterly (variable)
<b>Management fee</b>	0.60%
<b>Fixed admin. fee</b>	0.10%
<b>Subscription code</b>	DYN 3574
<b>Master code</b>	DYN 3575

## Performance details

As at September 30, 2025. Returns (net of fees and expenses) are annualized after one year.

	3 Mo	6 Mo	YTD	1 Yr	2 Yr	3 Yr	Inception
<b>Dynamic Diversified Private Assets Fund</b>	-	-	-	-	-	-	-

	Volatility	Maximum Drawdown	Equity Correlation	Bond Correlation
<b>September 30, 2025<sup>2</sup></b>	-	-	-	-

	Trailing 12 Months
<b>Annualized Distribution Yield</b>	-

Underlying fund types	
Private Equity	50.6%
Private Credit	25.3%
Private Real Estate	12.7%
Liquid Mutual Funds	11.4%
Cash	0.0%

Regional mix <sup>3</sup>	
North America	76.0%
Europe	18.9%
Rest of World	5.1%

Sector allocation <sup>3</sup>	
Information Technology	20.1%
Industrials	16.6%
Health Care	14.1%
Real Estate	13.1%
Consumer Discretionary	10.3%
Financials	9.5%
Communication Services	3.9%
Materials	3.3%
Consumer Staples	2.2%
Energy	0.7%
Other	6.0%

<sup>1</sup> Quarterly redemptions are up to a maximum of 5% of total NAV across all series of the fund.

<sup>2</sup> Due to insufficient data points, volatility, drawdown and correlation statistics are not currently being presented for this strategy.

Underlying funds may be subject to management and performance fees.

<sup>3</sup> Non-cash

Strategy mix as of September 30, 2025. Underlying fund holdings details are as of September 30, 2025.

Source: 1832 AM L.P. and underlying private asset managers

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## Partnering with global private asset leaders

### HarbourVest

HarbourVest is an independent, global private markets firm with over 42 years of experience and more than \$142 billion assets under management (as of June 30, 2025).

### Partners Group

Founded in 1996 in Switzerland, Partners Group manages \$174 billion USD in private assets (as of June 30, 2025).

### Crescent Capital

Established in 1991, Los Angeles-based Crescent Capital manages \$48 billion USD in private credit and structured credit strategies (as of June 30, 2025).

### Audax Group

Based in New York, Audax Group was founded in 1999 and oversees \$46 billion USD in private credit and private equity funds (as of June 30, 2025).

### Monroe Capital

Monroe Capital has been providing private capital solutions to investors since 2004. Based in Chicago, Monroe now manages over \$21 billion USD in private credit mandates (as of June 30, 2025).

### BGO

BGO is a leading, global real estate investment management advisor and a globally recognized provider of real estate services with \$89 billion USD of assets under management (as of June 30, 2025).

### InfraRed Capital Partners

A mid-market specialist with more than 25 years of experience, InfraRed is an international infrastructure investor with more than \$13 billion USD in assets under management (as of June 30, 2025).

## Manager/strategy allocation

HarbourVest Global Private Solution	24.6%
Partners Group Global Value SICAV	23.8%
Crescent Private Credit Income Corp.	12.1%
BGO Prime Canadian Property Fund	8.6%
Partners Group Private Credit Strategy	6.5%
Dynamic Premium Yield Fund	5.7%
Dynamic Credit Absolute Return Fund	5.6%
Audax Senior Loan Fund	5.2%
BGO US Core Plus Fund	3.8%
Monroe Capital Income Plus Corp.	1.4%
Other	2.6%

## Portfolio managers



### Craig Maddock, CFA, MBA, CFP, FICB

Manager since September 30, 2025

Scotia Global Asset Management

#### Vice President & Senior Portfolio Manager, Head of Multi-Asset Management Team

Craig Maddock is the Head of the Multi-Asset Management Team managing over \$120 billion in assets. The team currently manages \$1.5 billion across private equity, credit, and real estate mandates.



### Wesley Blight, CFA

Manager since September 30, 2025

Scotia Global Asset Management

#### Vice President & Portfolio Manager, Multi-Asset Management Team

Wesley Blight is a Portfolio Manager on the Multi-Asset Management Team. He has been a member of the Multi-Asset Management Team since 2009 and has played a leadership role in the private assets sub-team since 2015.

# Dynamic Diversified Private Assets Fund – Series F

As of September 30, 2025

## Top 5 private equity positions

Company	Sector	Region	Weight
PCI Pharma Services	Healthcare	North America	0.5%
Kee Safety Limited	Industrials	Europe	0.5%
DiversiTech	Industrials	North America	0.5%
Co-Investment 1 <sup>4</sup>	Information Technology	Europe	0.5%
Co-Investment 22 <sup>4</sup>	Information Technology	North America	0.4%

## Top 5 private loan exposures

Company	Sector	Region	Weight
CCI Buyer, Inc	Communication Services	United States	0.5%
Bristol Hospice	Health Care	United States	0.5%
Landscape Workshop LLC	Consumer Discretionary	United States	0.4%
Arrow Management Acquisition, LLC	Health Care	United States	0.4%
Bonterra LLC	Information Technology	United States	0.2%

## Top 5 real asset exposures

Property	Sector	Region	Weight
Novus	Multifamily	Ontario	0.6%
550 Burrard Street	Office	British Columbia	0.4%
1250 Rene-Levesque	Office	Quebec	0.4%
Airport 407 Business Park	Industrial	Ontario	0.3%
1090 West Pender	Office	British Columbia	0.3%

Strategy mix as of September 30, 2025. Underlying fund holdings details are as of September 30, 2025.

<sup>4</sup> Due to confidentiality agreements with lead investors on certain co-investments, we are not currently permitted to disclose the names of all the top holdings. Source: 1832 AM L.P. and underlying private credit managers

# Dynamic Diversified Private Assets Fund – Series F

As of September 30, 2025

Contact your financial advisor to learn more.

## Customer Relations Centre

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