CANADIAN EQUITY

MARQUIS INSTITUTIONAL CANADIAN EQUITY PORTFOLIO

Series F • Performance as at August 31, 2025. Holdings as at August 31, 2025.

CRAIG MADDOCK CFA, MBA, CFP, FICB
Portfolio Manager: 3.3 years on fund

YUKO GIRARD CFA, MBA, CAIA, FRM
Portfolio Manager: 3.3 years on fund

WESLEY BLIGHT CFA
Portfolio Manager: 3.3 years on fund

MARK FAIRBAIRN CFA
Portfolio Manager: 3.3 years on fund

IAN TAYLOR CFA, CAIA
Portfolio Manager: 3.3 years on fund

JENNY WANG CFA, MA
Portfolio Manager: 1.7 years on fund

INCEPTION	**2015 April**
NET ASSETS	**$67.56M**
HOLDINGS	**160**
MER[1]	**1.23%**
MANAGEMENT FEE	**1%**
NAV	**$15.70**
STANDARD DEVIATION	**11.12% over 3 years**
R^2	**0.90**

RISK RATING[2]

LOW		**MEDIUM**		HIGH

PORTFOLIO BREAKDOWN %

Canadian Equity	100.0

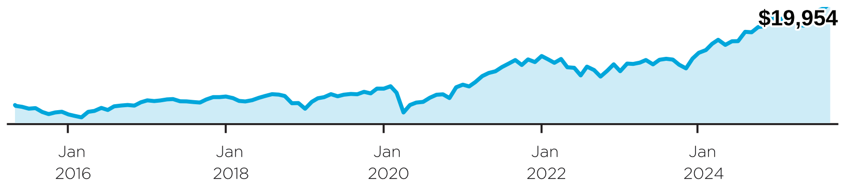
FUND CODES (Prefix: DYN)

Series	FE	LL	LL2	DSC	No load	ETF
A	5410	1128 [3]	7170 [3]	1124 [3]		
F					2893	
I					1602	
T	1056	1058 [3]	7171 [3]	1057 [3]		
V		5416 [3]			5415 [4]	

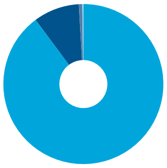
WHY INVEST IN MARQUIS INSTITUTIONAL CANADIAN EQUITY PORTFOLIO ?

- Mix of four managers with complementary styles provides broad diversification and helps manage volatility.
- A core Canadian equity holding featuring institutional managers and risk controls.
- Ongoing monitoring of portfolio and managers ensures quality control.

GROWTH OF $10,000

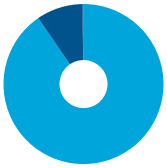


ASSET ALLOCATION



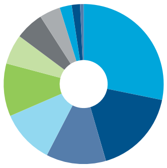
- 89.8% Common Stocks-CDN
- 9.3% Common Stocks-US
- 0.7% Cash, Short-Term Investments & Other Net Assets
- 0.2% Common Stocks-Foreign

GEOGRAPHIC ALLOCATION



- 89.8% Canada
- 9.3% United States
- 0.2% Pacific

SECTOR ALLOCATION



- 28.0% Financials
- 17.2% Industrials
- 12.0% Information Technology
- 10.8% Energy
- 10.6% Materials
- 6.0% Consumer Discretionary
- 5.7% Consumer Staples
- 4.2% Real Estate
- 2.4% Communication Services
- 1.7% Utilities
- 0.7% Health Care

CALENDAR RETURNS %

YTD	2024	2023	2022	2021	2020	2019	2018	2017
9.6	**20.6**	**13.5**	**-10.0**	**23.3**	**3.3**	**20.3**	**-11.0**	**3.6**

COMPOUND RETURNS %

1 mo	3 mo	6 mo	YTD	1 yr	3 yrs	5 yrs	10 yrs	Incep
2.6	**5.9**	**8.9**	**9.6**	**16.6**	**14.1**	**12.6**	**7.9**	**6.8**

The benchmark used for analytics for this fund is S&P/TSX Composite Index.

[1] For the period ended 2024-06-30. **[2]** Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them. **[3]** Not available for purchases, switches out only. **[4]** Not available for purchases or switches.

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TOP 5 HOLDINGS OF UNDERLYING FUNDS (as at August 31, 2025)

CANADIAN EQUITY
Target: 100.00%

1832 Asset Management L.P. - Equity Income • Target: 30.00%	1832 Asset Management L.P. - Growth • Target: 30.00%	Hillsdale Investment Management Inc. • Target: 10.00%	Jarislowsky Fraser Ltd. • Target: 30.00%
Canadian Pacific Kansas City Ltd.	Agnico-Eagle Mines Limited	Dundee Precious Metals Inc.	Bank of Montreal
Enbridge Inc.	Alphabet Inc., Class "C"	Maple Leaf Foods Inc.	Brookfield Corporation
Royal Bank of Canada	Microsoft Corporation	New Gold Inc.	Canadian National Railway Company
Suncor Energy Inc.	National Bank of Canada	OceanaGold Corporation	Shopify Inc., Class "A"
Toronto-Dominion Bank (The)	Royal Bank of Canada	Pet Valu Holdings Ltd.	Toronto-Dominion Bank (The)

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Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

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Vancouver, BC V7X 1K8

DYNAMIC PREFERRED PRICING

Management fee rates are applied back to dollar one

Fund Value	%
$0K - $250K	1.000%
$250K - $1M	0.900%
$1M - $5M	0.825%
$5M+	0.775%

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing.
The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Investments in mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.
R^2 is a measurement out of 100 that shows the extent to which a portfolio's movements can be explained by the benchmark's movements.
Standard deviation is a measure of volatility; it shows how broadly the Fund's returns have varied over a given time period.

dynamic.ca/f/1038

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