Alternative

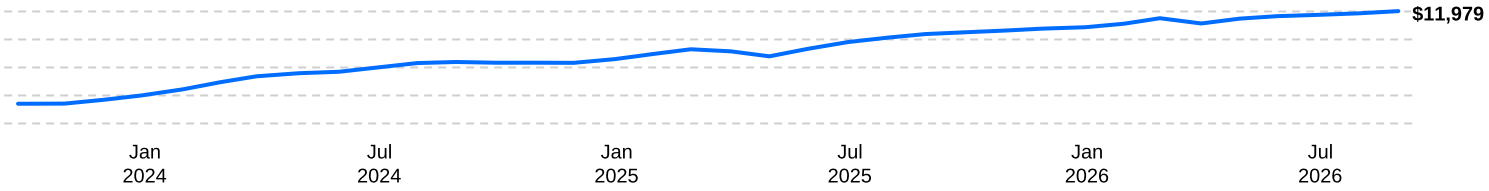
Dynamic Credit Opportunities Fund [1]

Series A | Performance as at August 31, 2026 . Holdings as at July 31, 2026.

Why invest in Dynamic Credit Opportunities Fund ?

- Features a flexible approach that targets opportunities across the credit spectrum, seeking to generate equity-like returns with traditionally lower fixed-income volatility.
- Utilizes a research-driven fundamental process to identify mispriced securities with the potential to generate income and capital gains.
- Opportunistic use of leverage and shorting/hedging strategies to potentially amplify total returns and protect capital.

Growth of $10,000



Geographic Allocation (%)

50.4% United States
49.6% Canada

Calendar returns %

YTD	2025	2024	2023	2022	2021	2020	2019	2018
3.0	6.2	7.7	—	—	—	—	—	—

Compound returns %

1 mo	3 mo	6 mo	YTD	1 yr	3 yrs	5 yrs	10 yrs	Incep
0.4	0.9	1.3	3.0	4.3	—	—	—	6.4

Historical Distributions ($/unit)

2026 Aug	Jul	Jun	May	Apr	Mar	Feb	Jan	2025 Dec	Nov	Oct	Sep
0.0483	0.0469	0.0460	0.0263	—	0.0778	0.0530	0.2243	0.1559	0.0493	0.0667	0.0569

[1] Effective October 11, 2023 the fund name in French was changed.

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Marc-André Gaudreau CPA, CGA, CFA
Senior Portfolio Manager: 2.9 years on fund

Roger Rouleau B.Comm., CFA
Portfolio Manager: 2.9 years on fund

Jeremy Lucas MBA, CPA, CA
Portfolio Manager: 2.9 years on fund

Olivier Marquis B.B.A., M.Sc., CFA
Portfolio Manager: 1.8 years on fund

Inception	2023 September
Net assets	$125.74M
Holdings	114
Mer	2.54%
Mer less performance fee	2.14%
Management fee	1.8%
Nav	$10.14
Distributions	Variable [2]
Duration	4.31 year(s)
Hurdle rate	6%
Early Redemption Fee	1% if redeemed within 30 days

[1] Effective October 11, 2023 the fund name in French was changed.
[2] This fund series pays distributions at a variable rate. Accordingly, it is possible that the series may not pay a distribution in a given payment period. Distributions are not guaranteed and may be adjusted from time to time at the discretion of the fund manager.

Risk rating[3]

Low		Medium		High

[3] Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them.

Dynamic preferred pricing

Management fee rates are applied back to dollar one

Fund Value	%
$0K - $250K	1.800%
$250K - $1M	1.725%
$1M - $5M	1.675%
$5M+	1.625%

Portfolio exposure

		(%)
1.	High Yield	110.5
2.	Government Bonds	7.5
3.	Preferred Stocks	0.4
4.	Equity	0.0
5.	Hybrids	0.0
6.	Bank Loans	0.0
7.	Cash, Short-Term Investments & Other Net Assets	-1.3
8.	Other	-1.7
9.	Investment Grade	-15.4
Total		**100.0**

Fixed income characteristics

Yield to Maturity (%)	6.52
Current yield (%)	n/a
Duration (years)	4.31
Credit Duration (years)	0.12
Average credit rating	BBB+
Weighted Average Price ($)	102.45
Average Coupon (%)	n/a

Credit quality of portfolio

AAA 12.2%	AA 12.2%	A -6.4%
BBB -15.6%	BB 11.0%	B 75.9%
CCC 4.8%	C 0.4%	Type
NR 5.6%		

Fund codes (prefix: dyn)

Series	FE	LL	LL2	DSC	No load	ETF
A	3136	N/A	N/A	N/A	N/A	N/A
DCAF	3141	N/A	N/A	N/A	N/A	N/A
ETF Series	N/A	N/A	N/A	N/A	N/A	DXCO
F	N/A	N/A	N/A	N/A	3137	N/A
FH (USD)	N/A	N/A	N/A	N/A	3140	N/A
H (USD)	3139	N/A	N/A	N/A	N/A	N/A

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Dynamic is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

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Compound growth calculations are used only for the purpose of illustrating the effects of compound growth and are not intended to reflect future value of any mutual fund or returns on investment in any mutual fund.

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