Alternative

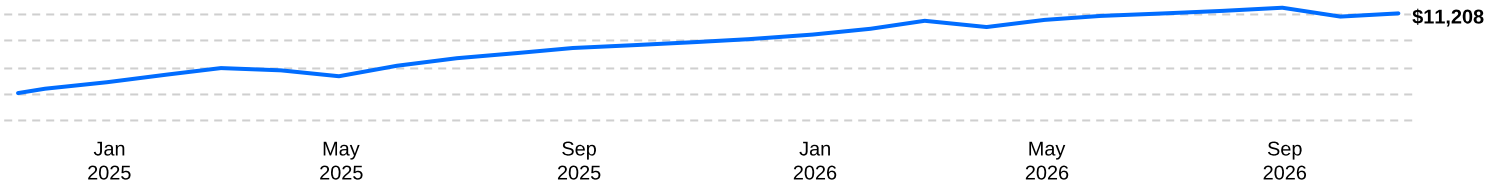
Dynamic Credit Opportunities Fund

ETF | Performance as at October 31, 2026. Holdings as at September 30, 2026.

Why invest in Dynamic Credit Opportunities Fund ?

- Features a flexible approach that targets opportunities across the credit spectrum that aims to generate equity-like returns with fixed-income volatility.
- Utilizes a research-driven fundamental process to identify mispriced securities with the potential to generate income and capital gains.
- Opportunistic use of leverage and shorting/hedging strategies to potentially amplify total returns and protect capital.

Growth of $10,000



Geographic Allocation (%)

50.4% United States
49.6% Canada

Calendar returns %

YTD	2025	2024	2023	2022	2021	2020	2019	2018
2.9	6.8	—	—	—	—	—	—	—

Compound returns %

1 mo	3 mo	6 mo	YTD	1 yr	3 yrs	5 yrs	10 yrs	Incep
0.4	-0.3	0.9	2.9	3.7	—	—	—	5.8

Historical Distributions ($/unit)

2026 Oct	Sep	Aug	Jul	Jun	May	Apr	Mar	Feb	Jan	2025 Dec	Nov
0.1260	0.0720	0.1190	0.0890	0.1150	0.0260	0.1120	0.1560	0.1110	0.4370	0.2632	0.0880

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Marc-André Gaudreau CPA, CGA, CFA
Senior Portfolio Manager: 3.1 years on fund

Roger Rouleau B.Comm., CFA
Portfolio Manager: 3.1 years on fund

Jeremy Lucas MBA, CPA, CA
Portfolio Manager: 3.1 years on fund

Olivier Marquis B.B.A., M.Sc., CFA
Portfolio Manager: 2.0 years on fund

Inception	2024 November
Net assets	$55.70M
Holdings	129
Mer	1.55%
Mer less performance fee	1.00%
Management fee	0.8%
Nav	$19.68
Distributions	Variable
Duration	4.86 year(s)

Risk rating[1]

Low		Medium		High

[1] Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them.

Portfolio exposure

	(%)
1. High Yield	131.3
2. Cash, Short-Term Investments & Other Net Assets	2.2
3. Preferred Stocks	0.3
4. Equity	0.0
5. Hybrids	0.0
6. Bank Loans	0.0
7. Other	-2.1
8. Investment Grade	-15.5
9. Government Bonds	-16.1
Total	**100.0**

Fixed income characteristics

Yield to Maturity (%)	7.07
Current yield (%)	n/a
Duration (years)	4.86
Credit Duration (years)	0.57
Average credit rating	BBB
Weighted Average Price ($)	101.44
Average Coupon (%)	n/a

Credit quality of portfolio

AAA 2.7%	AA 2.1%	A -8.1%
BBB -14.9%	BB 44.7%	B 60.9%
CCC 5.5%	C 0.3%	Type
NR 6.8%		

Fund codes (prefix: dyn)

Series	FE	LL	LL2	DSC	No load	ETF
A	3136	N/A	N/A	N/A	N/A	N/A
DCAF	3141	N/A	N/A	N/A	N/A	N/A
ETF Series	N/A	N/A	N/A	N/A	N/A	DXCO
F	N/A	N/A	N/A	N/A	3137	N/A
FH (USD)	N/A	N/A	N/A	N/A	3140	N/A
H (USD)	3139	N/A	N/A	N/A	N/A	N/A

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Dynamic is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

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Compound growth calculations are used only for the purpose of illustrating the effects of compound growth and are not intended to reflect future value of any mutual fund or returns on investment in any mutual fund.

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