

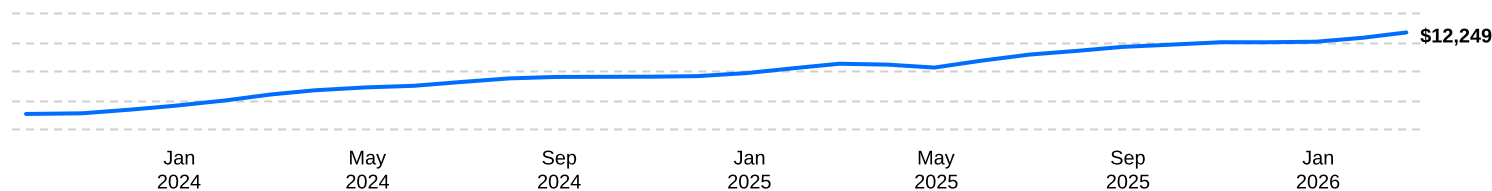
Dynamic Credit Opportunities Fund ¹

Series FH (USD) | Performance as at February 28, 2026. Holdings as at February 28, 2026.

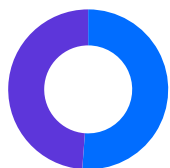
Why invest in Dynamic Credit Opportunities Fund ?

- Features a flexible approach that targets opportunities across the credit spectrum, seeking to generate equity-like returns with traditionally lower fixed-income volatility.
- Utilizes a research-driven fundamental process to identify mispriced securities with the potential to generate income and capital gains.
- Opportunistic use of leverage and shorting/hedging strategies to potentially amplify total returns and protect capital.

Growth of \$10,000



Geographic Allocation (%)



- 51.2% Canada
- 48.8% United States

Calendar returns %

YTD	2025	2024	2023	2022	2021	2020	2019	2018
2.1	7.8	8.9	—	—	—	—	—	—

Compound returns %

1 mo	3 mo	6 mo	YTD	1 yr	3 yrs	5 yrs	10 yrs	Incep
1.2	2.3	3.4	2.1	7.6	—	—	—	8.7

Historical Distributions (USD\$/unit)

2026 Feb	Jan	2025 Dec	Nov	Oct	Sep	Aug	Jul	Jun	May	Apr	Mar
0.0626	0.2373	0.2746	0.1669	0.0744	0.0642	0.0488	0.0579	0.0534	0.0227	—	—

¹ Effective October 11, 2023 the fund name in French was changed.

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Marc-André Gaudreau CPA, CGA, CFA
Senior Portfolio Manager: 2.4 years on fund

Roger Rouleau B.Comm., CFA
Portfolio Manager: 2.4 years on fund

Jeremy Lucas MBA, CPA, CA
Portfolio Manager: 2.4 years on fund

Olivier Marquis B.B.A., M.Sc., CFA
Portfolio Manager: 1.3 years on fund

Inception	2023 September
Net assets	\$77.29M
Holdings	101
Mer	1.91%
Mer less performance fee	1.02%
Management fee	0.8%
Nav	\$10.19 USD
Distributions	Variable ²
Duration	4.58 year(s)
Hurdle rate	6%
Early Redemption Fee	1% if redeemed within 30 days

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² This fund series pays distributions at a variable rate. Accordingly, it is possible that the series may not pay a distribution in a given payment period. Distributions are not guaranteed and may be adjusted from time to time at the discretion of the fund manager.

Risk rating³



³ Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them.

Dynamic preferred pricing

Management fee rates are applied back to dollar one

Fund Value	%
\$0K - \$250K	0.800%
\$250K - \$1M	0.725%
\$1M - \$5M	0.675%
\$5M+	0.625%

Portfolio exposure (%)

1. High Yield	111.4
2. Cash, Short-Term Investments & Other Net Assets	4.4
3. Preferred Stocks	0.0
4. Equity	0.0
5. Hybrids	0.0
6. Bank Loans	0.0
7. Other	-0.7
8. Investment Grade	-5.6
9. Government Bonds	-9.5

Total 100.0

Fixed income characteristics

Yield to Maturity (%)	6.54
Current yield (%)	8.79
Duration (years)	4.58
Credit Duration (years)	0.98
Average credit rating	BBB+
Weighted Average Price (\$)	102.29
Average Coupon (%)	9.05

Credit quality of portfolio

AAA 16.2%	AA -5.7%	A -4.1%
BBB -0.1%	BB 29.5%	B 48.3%
CCC 15.3%	NR 0.6%	

Fund codes (prefix: dyn)

Series	FE	LL	LL2	DSC	No load	ETF
A	3136	N/A	N/A	N/A	N/A	N/A
DCAF	3141	N/A	N/A	N/A	N/A	N/A
ETF Series	N/A	N/A	N/A	N/A	N/A	DXCO
F	N/A	N/A	N/A	N/A	3137	N/A
FH (USD)	N/A	N/A	N/A	N/A	3140	N/A
H (USD)	3139	N/A	N/A	N/A	N/A	N/A

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Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

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The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Investments in mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

Compound growth calculations are used only for the purpose of illustrating the effects of compound growth and are not intended to reflect future value of any mutual fund or returns on investment in any mutual fund.