

ALTERNATIVE

DYNAMIC MULTI-ALTERNATIVE PLUS FUND

Series F • Holdings as at October 31, 2025.

**RICHARD J. LEE CPA, CA, CFA**  
Portfolio Manager: On Fund since October 2025  
**NICK STOGDILL CFA, CPA**  
Portfolio Manager: On Fund since October 2025

INCEPTION	2025 October
NET ASSETS	\$20.77M
HOLDINGS	30
MANAGEMENT FEE	0.85%
NAV	\$9.99
DISTRIBUTIONS	\$0.0417 Monthly
YIELD	5.0% based on NAV

RISK RATING<sup>1</sup>

LOW		MEDIUM	HIGH
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FUND CODES (Prefix: DYN)

Series	FE	LL	LL2	DSC	No load	ETF
A	3840					
DCAF	3844					
F					3841	
DCAF - F					3845	
FH (USD)					3847	
H (USD)	3846					
I					3842	

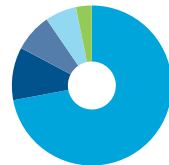
WHY INVEST IN DYNAMIC MULTI-ALTERNATIVE PLUS FUND ?

- Multi-alternative portfolio that invests across a wide spectrum of alternative-related asset classes, capturing differentiated return sources and diversified risk premias.
- Dynamic and agile asset allocation process to achieve i) a more consistent total return, consisting of monthly income and capital appreciation potential, ii) strong returns per unit of volatility, and iii) lower correlation to broader markets.
- Managed with the ability to use leverage to enhance return potential, while also using hedging strategies to manage downside risks.

GROWTH OF \$10,000

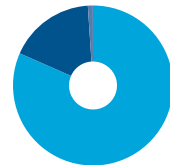
Investment fund regulations restrict the presentation of performance figures until a fund reaches its one year anniversary.

ASSET ALLOCATION



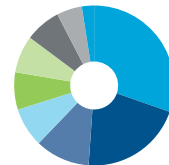
- 72.1% Cash, Short-Term Investments & Other Net Assets
- 10.7% Debt
- 7.7% Options
- 6.3% Equities
- 3.2% Structured Finance

GEOGRAPHIC ALLOCATION



- 22.8% United States
- 4.9% Canada
- 0.3% Switzerland

SECTOR ALLOCATION



- 4.3% Industrials
- 2.9% Consumer Discretionary
- 1.6% Materials
- 1.1% Information Technology
- 1.1% Utilities
- 1.1% Health Care
- 1.0% Financials
- 0.7% Energy
- 0.3% Energy Infrastructure

CALENDAR RETURNS %

YTD	2024	2023	2022	2021	2020	2019	2018	2017
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COMPOUND RETURNS %

1 mo	3 mo	6 mo	YTD	1 yr	3 yrs	5 yrs	10 yrs	Incep
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HISTORICAL DISTRIBUTIONS (\$/unit)

2025											2024
Oct	Sep	Aug	Jul	Jun	May	Apr	Mar	Feb	Jan	Dec	Nov
0.0417	—	—	—	—	—	—	—	—	—	—	—

TOP EQUITY HOLDINGS %

AltaGas Ltd.	
Danaher Corporation	
Microsoft Corporation	
S&P Global Inc.	
Ecolab Inc.	
Total allocation in top holdings	4.1

TOP BOND HOLDINGS %

Antares Holdings LP, 6.500% Feb. 08 29	
Rogers Communications Inc., 7.125% Apr. 15 55	
Antares Holdings LP, 6.350% Oct. 23 29	
Blackstone Secured Lending Fund, 5.125% Jan. 31 31	
Apollo Debt Solutions BDC, 6.55% Mar. 15 32	
<b>Total allocation in top holdings</b>	<b>10.1</b>

[1] Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them.

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# DYNAMIC MULTI-ALTERNATIVE PLUS FUND

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Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

## Customer Relations Centre

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685 Center Street South  
Calgary, AB T2G 2C7

## Four Bentall Centre

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P.O. Box 49217  
Vancouver, BC V7X 1K8

## DYNAMIC PREFERRED PRICING

Management fee rates are applied back to dollar one

Fund Value	%
\$0K - \$250K	0.850%
\$250K - \$1MM	0.775%
\$1MM - \$5MM	0.725%
\$5MM+	0.675%

Distributions may consist of net income, dividends, net realized capital gains, and/or return of capital. Distributions are not guaranteed and investors should not confuse a fund's distribution yield with its performance or rate of return.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing.

The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Investments in mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

Compound growth calculations are used only for the purpose of illustrating the effects of compound growth and are not intended to reflect future value of any mutual fund or returns on investment in any mutual fund.