

CANADIAN EQUITY

DYNAMIC DIVIDEND FUND

Series F • Performance as at August 31, 2025. Holdings as at July 31, 2025.

BILL MCLEOD MBA, CFA

Portfolio Manager: 7.9 years on fund

TOM DICKER B.Comm. (Hons.), CFA

Portfolio Manager: 7.7 years on fund

JASON GIBBS BAcc., CPA, CA, CFA

Senior Portfolio Manager: 14.5 years on fund

| | |
|--------------------|--|
| INCEPTION | 2002 March |
| NET ASSETS | \$1.83B |
| HOLDINGS | 53 |
| MER ¹ | 1.00% |
| MANAGEMENT FEE | 0.75% |
| NAV | \$18.27 |
| STANDARD DEVIATION | 11.26% over 3 years |
| ACTIVE SHARE | 47.7% as of June 30, 2025 ² |
| R ² | 0.94 |
| DISTRIBUTIONS | \$0.0273 Monthly ⁴ |
| YIELD | 1.8% based on NAV ³ |

RISK RATING⁵

| | | | |
|-----|--|--------|------|
| LOW | | MEDIUM | HIGH |
|-----|--|--------|------|

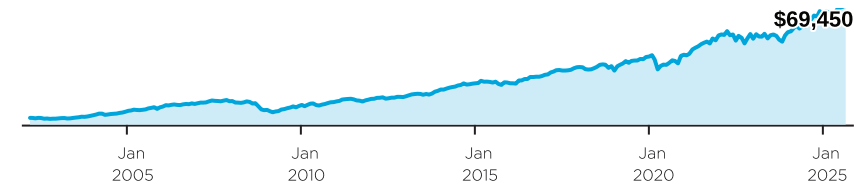
FUND CODES (Prefix: DYN)

| Series | FE | LL | LL2 | DSC | No load | ETF |
|--------|-------------------|-------------------|-------------------|-------------------|---------|-----|
| A | 048 | 648 ⁶ | 7007 ⁶ | 748 ⁶ | | |
| F | | | | | 232 | |
| FT | | | | | 3814 | |
| G | 048G ⁶ | 648G ⁶ | | 748G ⁶ | | |
| IT | | | | | 1848 | |
| T | 1548 | 1648 ⁶ | 7008 ⁶ | 1748 ⁶ | | |

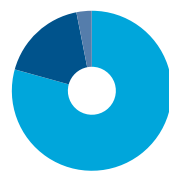
WHY INVEST IN DYNAMIC DIVIDEND FUND ?

- Core Canadian dividend fund offering a stable conservative monthly income stream and the potential for capital appreciation.
- Invests primarily in high-quality Canadian companies with attractive free cash flows + growth.
- An actively managed and diversified portfolio of holdings.

GROWTH OF \$10,000

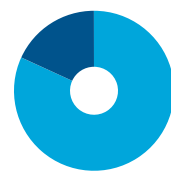


ASSET ALLOCATION



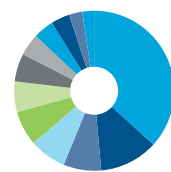
- 79.3% Common Stocks-CDN
- 17.6% Common Stocks-US
- 3.1% Cash, Short-Term Investments & Other Net Assets

GEOGRAPHIC ALLOCATION



- 79.3% Canada
- 17.6% United States

SECTOR ALLOCATION



- 35.6% Financials
- 11.5% Industrials
- 7.4% Information Technology
- 7.2% Energy
- 6.8% Consumer Discretionary
- 6.0% Energy Infrastructure
- 5.5% Materials
- 4.3% Utilities
- 4.0% Real Estate
- 3.7% Consumer Staples
- 2.6% Communication Services
- 2.3% Other

CALENDAR RETURNS %

| YTD | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 |
|-----|------|------|------|------|------|------|------|------|
| 8.7 | 16.5 | 6.7 | -3.3 | 23.5 | 2.3 | 21.2 | -5.1 | 12.5 |

COMPOUND RETURNS %

| 1 mo | 3 mo | 6 mo | YTD | 1 yr | 3 yrs | 5 yrs | 10 yrs | Incep |
|------|------|------|-----|------|-------|-------|--------|-------|
| 1.9 | 4.0 | 6.2 | 8.7 | 12.9 | 10.2 | 11.6 | 9.6 | 8.6 |

HISTORICAL DISTRIBUTIONS (\$/unit)

| 2025 | | | | | | 2024 | | | | | |
|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Aug | Jul | Jun | May | Apr | Mar | Feb | Jan | Dec | Nov | Oct | Sep |
| 0.0273 | 0.0273 | 0.0273 | 0.0273 | 0.0273 | 0.0273 | 0.0273 | 0.0273 | 0.0273 | 0.0273 | 0.0273 | 0.0273 |

The benchmark used for analytics for this fund is S&P/TSX Composite Index.

[1] For the period ended 2024-06-30. [2] Active share measures the percentage a portfolio's holdings that are different from those in its benchmark. Active share shows how the manager is actively exploiting opportunities that are not reflected in the index. [3] The yield is determined by annualizing the fixed distribution rate and does not include any distributions in excess of the fixed distribution rate that may be paid at the fund's year-end. [4] This Monthly distribution is fixed but not guaranteed and may be adjusted from time to time at the discretion of the fund manager. [5] Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them. [6] Not available for purchases, switches out only.

CANADIAN EQUITY DYNAMIC DIVIDEND FUND

Series F • Performance as at August 31, 2025. Holdings as at July 31, 2025.

Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

Customer Relations Centre

Toll free: 1-800-268-8186
Tel: 514-908-3212 (English)
514-908-3217 (French)
Fax: 416-363-4179 or
1-800-361-4768
Email: service@dynamic.ca

Ontario (Head Office)

40 Temperance Street, 16th Floor
Toronto, ON M5H 0B4
Toll free: 1-866-977-0477
Tel: 416-363-5621

Eastern Canada

1200 McGill College Ave., Ste. 2300
Montreal, QC H3B 4G7

Western Canada

Suite 1130
685 Center Street South
Calgary, AB T2G 2C7

Four Bentall Centre
1055 Dunsmuir St., Ste. 3434
P.O. Box 49217
Vancouver, BC V7X 1K8

TOP EQUITY HOLDINGS %

| |
|------------------------------------|
| Royal Bank of Canada |
| Toronto-Dominion Bank |
| Enbridge Inc. |
| Brookfield Corporation |
| Canadian Pacific Kansas City Ltd. |
| Microsoft Corporation |
| Canadian Natural Resources Limited |
| Suncor Energy Inc. |
| Intact Financial Corporation |
| Canadian National Railway Company |

Total allocation in top holdings 38.4

DYNAMIC PREFERRED PRICING

Management fee rates are applied back to dollar one

| Fund Value | % |
|---------------|--------|
| \$0K - \$250K | 0.750% |
| \$250K - \$1M | 0.700% |
| \$1M - \$5M | 0.675% |
| \$5M+ | 0.625% |

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing.

The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Investments in mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

R^2 is a measurement out of 100 that shows the extent to which a portfolio's movements can be explained by the benchmark's movements.

Standard deviation is a measure of volatility; it shows how broadly the Fund's returns have varied over a given time period.

Active share measures the percentage a portfolio's holdings that are different from those in its benchmark. Active share shows how the manager is actively exploiting opportunities that are not reflected in the index.



dynamic.ca/f/1202