

Dynamic Dividend Fund

Series IT | Performance as at April 30, 2026. Holdings as at March 31, 2026.

Bill McLeod MBA, CFA

Portfolio Manager: 8.6 years on fund

Tom Dicker B.Comm. (Hons.), CFA

Portfolio Manager: 8.3 years on fund

Jason Gibbs BAcc., CPA, CA, CFA

Senior Portfolio Manager: 15.1 years on fund

Inception	2013 June
Net assets	\$2.08B
Holdings	54
Mer¹	0.09%
Management fee	0.75%
Nav	\$19.07
Standard deviation	9.54% over 3 years
Active share	45.0% as of March 31, 2026
R²	0.91
Distributions	\$0.0911 Monthly ³
Yield	6.0% based on NAV ²

¹ For the period ended 2025-06-30.

² The yield is determined by annualizing the fixed distribution rate and does not include any distributions in excess of the fixed distribution rate that may be paid at the fund's year-end.

³ We review the amount of the distribution in January of each year.

Risk rating⁴

Low	Medium	High
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⁴ Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them.

Dynamic preferred pricing⁵

Management fee rates are applied back to dollar one

Fund Value	%
\$0K - \$250K	0.750%
\$250K - \$1M	0.700%
\$1M - \$5M	0.675%
\$5M+	0.625%

Top equity holdings %

1. Royal Bank of Canada
2. Toronto-Dominion Bank
3. Enbridge Inc.
4. Suncor Energy Inc.
5. Canadian Natural Resources Limited
6. Canadian Pacific Kansas City Ltd.
7. Bank of Nova Scotia
8. Brookfield Corporation
9. Manulife Financial Corporation
10. Canadian National Railway Company

Total allocation in top holdings

40.4

Fund codes (prefix: dyn)

Series	FE	LL	LL2	DSC	No load	ETF
A	048	648 ⁶	7007 ⁶	748 ⁶	N/A	N/A
F	N/A	N/A	N/A	N/A	232	N/A
FT	N/A	N/A	N/A	N/A	3814	N/A
G	048G ⁶	648G ⁶	N/A	748G ⁶	N/A	N/A
IT	N/A	N/A	N/A	N/A	1848	N/A
T	1548	1648 ⁶	7008 ⁶	1748 ⁶	N/A	N/A

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Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

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Management Fee discounts illustrated for Series I, IT, and IP are effective as at June 16, 2016 please refer to the prospectus for further information concerning the previous discount schedule.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing.

The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Investments in mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

R² is a measurement out of 100 that shows the extent to which a portfolio's movements can be explained by the benchmark's movements.

Compound growth calculations are used only for the purpose of illustrating the effects of compound growth and are not intended to reflect future value of any mutual fund or returns on investment in any mutual fund.