

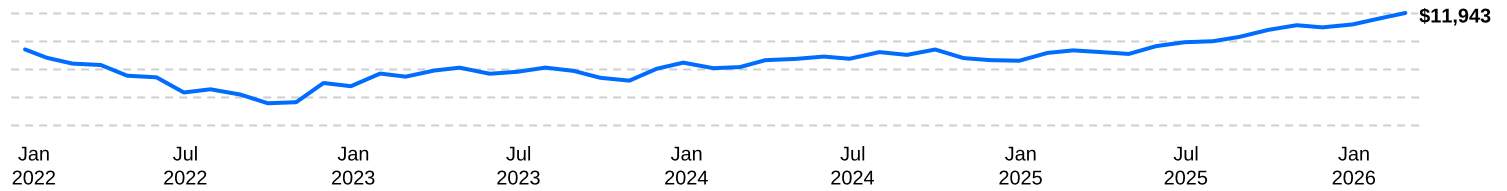
# Dynamic International Equity Fund <sup>1</sup>

Series FT | Performance as at February 28, 2026. Holdings as at February 28, 2026.

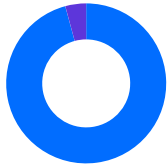
## Why invest in Dynamic International Equity Fund ?

- A concentrated portfolio of global stocks trading below their true value.
- Actively managed using a value-oriented, contrarian style to identify undervalued stocks in developed, emerging and frontier markets
- Ideal core global equity solution for investors seeking a complement to existing Canadian equity allocation

### Growth of \$10,000

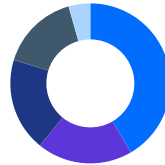


### Asset Allocation (%)



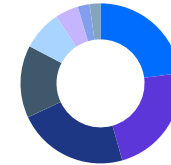
- 95.8% Common Stocks-Foreign
- 4.2% Cash, Short-Term Investments & Other Net Assets

### Geographic Allocation (%)



- 39.8% Continental Europe
- 18.5% Pacific
- 18.1% United Kingdom
- 15.2% Japan
- 4.2% Emerging Markets

### Sector Allocation (%)



- 22.0% Financials
- 21.7% Industrials
- 21.5% Information Technology
- 14.0% Consumer Discretionary
- 7.7% Materials
- 4.5% Energy
- 2.3% Consumer Staples
- 2.1% Health Care

### Calendar returns %

YTD	2025	2024	2023	2022	2021	2020	2019	2018
5.4	20.6	1.1	15.6	—	—	—	—	—

### Compound returns %

1 mo	3 mo	6 mo	YTD	1 yr	3 yrs	5 yrs	10 yrs	Incep
2.5	6.9	12.0	5.4	20.0	11.8	—	—	4.4

### Historical Distributions (\$/unit)

2026 Feb	Jan	2025 Dec	Nov	Oct	Sep	Aug	Jul	Jun	May	Apr	Mar
0.0540	0.0540	0.0483	0.0483	0.0483	0.0483	0.0483	0.0483	0.0483	0.0483	0.0483	0.0483

<sup>1</sup> Name change as of November 2017. Formerly Dynamic Global Value Fund.

# Dynamic International Equity Fund <sup>1</sup>

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**Dana Love** M.Sc., CFA  
Senior Portfolio Manager: 8.8 years on fund

**Kevin Kaminski** MBA, CFA  
Portfolio Manager: 6.6 years on fund

**Ryan Irvine** MBA, CFA  
Portfolio Manager: 2.2 years on fund

<b>Inception</b>	2022 January
<b>Net assets</b>	\$146.20M
<b>Holdings</b>	35
<b>Mer<sup>2</sup></b>	1.23%
<b>Management fee</b>	1%
<b>Nav</b>	\$8.43
<b>Standard deviation</b>	9.51% over 3 years
<b>Active share</b>	94.2% as of December 31, 2025
<b>R<sup>2</sup></b>	0.79
<b>Distributions</b>	\$0.0540 Monthly <sup>4</sup>
<b>Yield</b>	8.0% based on NAV <sup>3</sup>

<sup>1</sup> Name change as of November 2017. Formerly Dynamic Global Value Fund.

<sup>2</sup> For the period ended 2025-06-30.

<sup>3</sup> The yield is determined by annualizing the fixed distribution rate and does not include any distributions in excess of the fixed distribution rate that may be paid at the fund's year-end.

<sup>4</sup> We review the amount of the distribution in January of each year.

## Risk rating<sup>5</sup>

Low	<b>Medium</b>	High
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<sup>5</sup> Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them.

## Dynamic preferred pricing

Management fee rates are applied back to dollar one

Fund Value	%
\$0K - \$250K	1.000%
\$250K - \$1M	0.900%
\$1M - \$5M	0.825%
\$5M+	0.775%

## Top equity holdings %

1. Samsung Electronics	6.4
2. Stora Enso	5.4
3. Techtronic Industries	5.3
4. NEC	4.4
5. Sampo	4.1
6. ITOCHU	4.0
7. 3i Group	3.8
8. Kuehne & Nagel International	3.6
9. DSV Panalpina	3.5
10. Eurofins Scientific	3.5

**Total allocation in top holdings** **44.0**

## Fund codes (prefix: dyn)

Series	FE	LL	LL2	DSC	No load	ETF
<b>A</b>	076	676 <sup>6</sup>	7092 <sup>6</sup>	077	N/A	N/A
<b>DCAF</b>	877	177 <sup>6</sup>	N/A	977 <sup>6</sup>	N/A	N/A
<b>A (USD)</b>	091	691 <sup>6</sup>	N/A	791 <sup>6</sup>	N/A	N/A
<b>F</b>	N/A	N/A	N/A	N/A	252	N/A
<b>DCAF - F</b>	N/A	N/A	N/A	N/A	2410	N/A
<b>F (USD)</b>	N/A	N/A	N/A	N/A	1091	N/A
<b>FT</b>	N/A	N/A	N/A	N/A	3824	N/A
<b>G</b>	076G <sup>6</sup>	676G <sup>6</sup>	N/A	077G <sup>6</sup>	N/A	N/A
<b>I</b>	N/A	N/A	N/A	N/A	1176	N/A
<b>I (USD)</b>	N/A	N/A	N/A	N/A	1191	N/A
<b>IT</b>	N/A	N/A	N/A	N/A	1576	N/A
<b>T</b>	1007	1017 <sup>6</sup>	7093 <sup>6</sup>	1027 <sup>6</sup>	N/A	N/A

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Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

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Distributions may consist of net income, dividends, net realized capital gains, and/or return of capital. Distributions are not guaranteed and investors should not confuse a fund's distribution yield with its performance or rate of return.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing.

The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Investments in mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

R<sup>2</sup> is a measurement out of 100 that shows the extent to which a portfolio's movements can be explained by the benchmark's movements.

Compound growth calculations are used only for the purpose of illustrating the effects of compound growth and are not intended to reflect future value of any mutual fund or returns on investment in any mutual fund.