

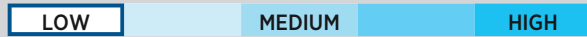
# MARQUIS INSTITUTIONAL BOND PORTFOLIO

Series A • Performance as at November 30, 2024. Holdings as at October 31, 2024.

**DEREK AMERY BA (Hons.), MA, CFA**  
Senior Portfolio Manager: 5.7 years on fund

INCEPTION	<b>2004 December</b>
NET ASSETS	<b>\$124.82M</b>
HOLDINGS	<b>149</b>
MER <sup>1</sup>	<b>1.61%</b>
MANAGEMENT FEE	<b>1.35%</b>
NAV	<b>\$4.60</b>
STANDARD DEVIATION	<b>6.81% over 3 years</b>
R <sup>2</sup>	<b>0.99</b>
DISTRIBUTIONS	<b>\$0.0125 monthly<sup>2</sup></b>
YIELD	<b>3.3% based on NAV<sup>3</sup></b>

**RISK RATING<sup>4</sup>**



**FOREIGN INCOME HOLDINGS**

Payden & Rygel Investment Management	2.0
--------------------------------------	-----

**FIXED INCOME HOLDINGS**

1832 Asset Management L.P.	98.0
----------------------------	------

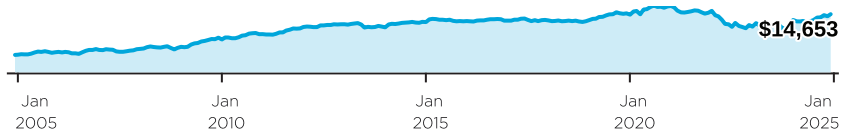
**FUND CODES (Prefix: DYN)**

Series	FE	LL	LL2	DSC	No load	ETF
A	358	1134 <sup>5</sup>	7169 <sup>5</sup>	1133 <sup>5</sup>		
F					2892	
I					1605	
V		360 <sup>5</sup>			330 <sup>6</sup>	

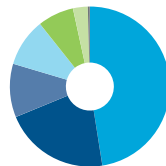
**WHY INVEST IN MARQUIS INSTITUTIONAL BOND PORTFOLIO ?**

- Actively managed core holding focused on high-quality investment grade bonds.
- Flexible portfolio that can tactically add limited positions outside the investment grade sector.
- Global bond exposure managed by Payden & Rygel seizes opportunities in the global economy.

**GROWTH OF \$10,000**

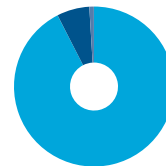


**ASSET ALLOCATION**



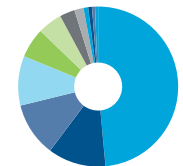
- 47.5% Corporate Bonds - CDN
- 21.3% Provincial Govt Bonds - CDN
- 10.8% Federal Govt Bonds - CDN
- 9.7% Mutual Funds - Foreign Income
- 7.3% Foreign Bonds & Debentures
- 3.0% Cash, Short-Term Investments & Other Net Assets<sup>7</sup>
- 0.4% Preferred Stocks-CDN

**GEOGRAPHIC ALLOCATION**



- 89.7% Canada
- 6.4% United States
- 0.9% United Kingdom

**SECTOR ALLOCATION**



- 31.5% Financials
- 7.6% Utilities
- 7.1% Energy
- 6.5% Real Estate
- 3.9% Communication Services
- 3.2% Foreign
- 2.0% Consumer Discretionary
- 1.2% Industrials
- 0.6% Health Care
- 0.5% Corporates
- 0.4% n/a
- 0.4% Other

**CALENDAR RETURNS %**

YTD	2023	2022	2021	2020	2019	2018	2017	2016
<b>4.8</b>	<b>5.7</b>	<b>-12.0</b>	<b>-3.6</b>	<b>6.8</b>	<b>4.4</b>	<b>0.3</b>	<b>0.2</b>	<b>0.4</b>

**COMPOUND RETURNS %**

1 mo	3 mo	6 mo	YTD	1 yr	3 yrs	5 yrs	10 yrs	Incep
<b>1.6</b>	<b>2.6</b>	<b>5.8</b>	<b>4.8</b>	<b>8.2</b>	<b>-0.4</b>	<b>-0.1</b>	<b>0.6</b>	<b>1.9</b>

The benchmark used for analytics for this fund is FTSE Canada Universe Bond Index.

[1] For the period ended 2024-06-30. [2] This Monthly distribution is fixed but not guaranteed and may be adjusted from time to time at the discretion of the fund manager. [3] The yield is determined by annualizing the fixed distribution rate and does not include any distributions in excess of the fixed distribution rate that may be paid at the fund's year-end. [4] Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them. [5] Not available for purchases, switches out only. [6] Not available for purchases or switches. [7] Freely tradable cash

# MARQUIS INSTITUTIONAL BOND PORTFOLIO

Series A • Performance as at November 30, 2024. Holdings as at October 31, 2024.

Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

## Customer Relations Centre

**Toll free:** 1-800-268-8186  
**Tel:** 514-908-3212 (English)  
 514-908-3217 (French)  
**Fax:** 416-363-4179 or  
 1-800-361-4768  
**Email:** [service@dynamic.ca](mailto:service@dynamic.ca)

## Ontario (Head Office)

40 Temperance Street, 16th Floor  
 Toronto, ON M5H 0B4  
**Toll free:** 1-866-977-0477  
**Tel:** 416-363-5621

## Eastern Canada

1200 McGill College Ave., Ste. 2300  
 Montreal, QC H3B 4G7

## Western Canada

Suite 1130  
 685 Center Street South  
 Calgary, AB T2G 2C7

## Four Bentall Centre

1055 Dunsmuir St., Ste. 3434  
 P.O. Box 49217  
 Vancouver, BC V7X 1K8

## TOP BOND HOLDINGS %

Dynamic Global Fixed Income Fund, Series "O"	9.5
Province of Ontario, 5.60% Jun. 02 35	5.5
Province of Ontario, 2.90% Jun. 02 49	3.4
United States Treasury, 2.75% Aug. 15 32	3.2
Province of Ontario, 2.65% Dec. 02 50	2.8
Province of Quebec, 3.10% Dec. 01 51	2.4
Government of Canada, 2.00% Dec. 01 51	2.3
CPPIB Capital Inc., 4.750% Jun. 02 33	1.8
H&R Real Estate Investment Trust, 2.633% Feb. 19 27	1.6
Province of New Brunswick, 5.00% Aug. 14 54	1.6

**Total allocation in top holdings** 34.1

## DYNAMIC PREFERRED PRICING

Management fee rates are applied back to dollar one

Fund Value	%
\$0K - \$250K	1.350%
\$250K - \$1M	1.300%
\$1M - \$5M	1.275%
\$5M+	1.225%

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing.

The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Investments in mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

R<sup>2</sup> is a measurement out of 100 that shows the extent to which a portfolio's movements can be explained by the benchmark's movements.

Standard deviation is a measure of volatility; it shows how broadly the Fund's returns have varied over a given time period.



[dynamic.ca/f/1318](https://dynamic.ca/f/1318)