



# Dynamic Total Return Bond Fund

Series FT | Performance as at February 28, 2026. Holdings as at February 28, 2026.

**Romas Budd** MBA, BSc. Hons  
Senior Portfolio Manager: 7.9 years on fund

**Philippe Nolet** B. Eng., M.Sc., CFA, FRM  
Portfolio Manager: 7.0 years on fund

**Rose Devli** B. Comm (Hons.), M. Fin., CFA  
Portfolio Manager: 6.2 years on fund

<b>Inception</b>	2018 January
<b>Net assets</b>	\$2.23B
<b>Holdings</b>	136
<b>Mer<sup>1</sup></b>	0.76%
<b>Management fee</b>	0.65%
<b>Nav</b>	\$8.29
<b>Standard deviation</b>	4.80% over 3 years
<b>R<sup>2</sup></b>	0.93
<b>Distributions</b>	\$0.0272 Monthly <sup>3</sup>
<b>Yield</b>	4.0% based on NAV <sup>2</sup>
<b>Duration</b>	6.89 year(s)

<sup>1</sup> For the period ended 2025-06-30.

<sup>2</sup> The yield is determined by annualizing the fixed distribution rate and does not include any distributions in excess of the fixed distribution rate that may be paid at the fund's year-end.

<sup>3</sup> We review the amount of the distribution in January of each year.

## Risk rating<sup>4</sup>

Low	Medium	High
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<sup>4</sup> Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them.

## Dynamic preferred pricing

Management fee rates are applied back to dollar one

Fund Value	%
\$0K - \$250K	0.650%
\$250K - \$1M	0.600%
\$1M - \$5M	0.575%
\$5M+	0.525%

## Fixed income characteristics

Yield to Maturity (%)	3.14
Current yield (%)	3.70
Duration (years)	6.89
Credit Duration (years)	4.03
Average credit rating	AA-
Weighted Average Price (\$)	98.45
Average Coupon (%)	3.64

## Top bond holdings %

1. Government of Canada, 3.250%, Dec. 01 35	14.7
2. Canada Housing Trust, 3.600% Sep. 15 35	6.9
3. Government of Canada, 2.75% Sep. 01 27	5.5
4. Province of Ontario, 4.150% Jun. 02 34	4.5
5. Province of Quebec, 3.10% Dec. 01 51	2.9
6. Government of Canada, 2.500%, Nov. 01 27	2.8
7. Province of Ontario, 2.25% Dec. 02 31	2.6
8. Government of Canada, 1.75% Dec. 01 53	2.6
9. Government of Canada, 3.250% Sep. 01 28	2.1
10. Province of Quebec, 4.40% Dec. 01 55	1.5

**Total allocation in top holdings** **46.1**

## Credit quality of portfolio

AAA 39.8%	AA 22.3%	A 12.7%
BBB 23.4%	BB 1.7%	B-N/R 0.2%

## Fund codes (prefix: dyn)

Series	FE	LL	LL2	DSC	No load	ETF
<b>A</b>	2560	2561 <sup>5</sup>	7006 <sup>5</sup>	2562 <sup>5</sup>	N/A	N/A
<b>DCAF</b>	2563	2564 <sup>5</sup>	N/A	2565 <sup>5</sup>	N/A	N/A
<b>A (USD)</b>	2566 <sup>5</sup>	2567 <sup>5</sup>	N/A	2568 <sup>5</sup>	N/A	N/A
<b>F</b>	N/A	N/A	N/A	N/A	2569	N/A
<b>F (USD)</b>	N/A	N/A	N/A	N/A	2573 <sup>5</sup>	N/A
<b>FH (USD)</b>	N/A	N/A	N/A	N/A	2626	N/A
<b>FT</b>	N/A	N/A	N/A	N/A	2559	N/A
<b>G</b>	2560G <sup>5</sup>	2561G <sup>5</sup>	N/A	2562G <sup>5</sup>	N/A	N/A
<b>H (USD)</b>	2623	2624 <sup>5</sup>	N/A	2625 <sup>5</sup>	N/A	N/A
<b>I</b>	N/A	N/A	N/A	N/A	2575	N/A
<b>T</b>	2558	N/A	N/A	N/A	N/A	N/A

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Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

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The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Investments in mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

R<sup>2</sup> is a measurement out of 100 that shows the extent to which a portfolio's movements can be explained by the benchmark's movements.

Compound growth calculations are used only for the purpose of illustrating the effects of compound growth and are not intended to reflect future value of any mutual fund or returns on investment in any mutual fund.