

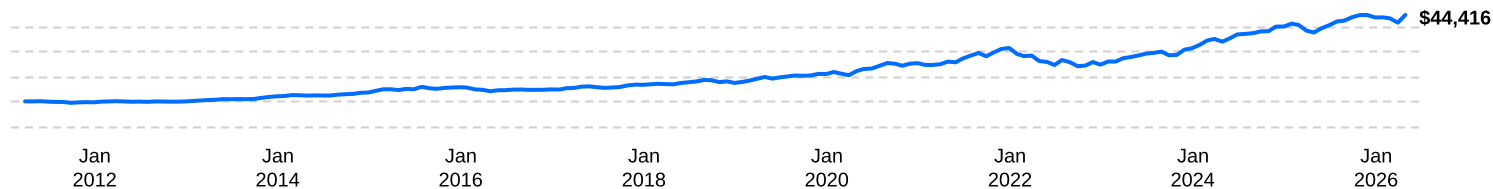
# Dynamic U.S. Balanced Class

Series F | Performance as at April 30, 2026. Holdings as at April 30, 2026.

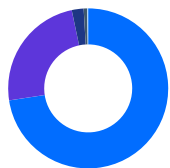
## Why invest in Dynamic U.S. Balanced Class ?

- A concentrated, core U.S. fund that provides diversification across major asset classes.
- Balances best-in-class U.S. businesses and high quality fixed income securities.
- Seeks higher-than-average returns with lower-than-average risk in one of the largest markets in the world.

### Growth of \$10,000

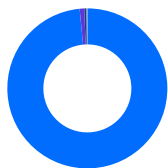


### Asset Allocation (%)



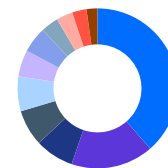
- 72.6% Common Stocks-US
- 24.1% Foreign Bonds & Debentures
- 2.4% Cash, Short-Term Investments & Other Net Assets
- 0.7% Canadian - Foreign Pay Bonds
- 0.2% Corporate Bonds - CDN

### Geographic Allocation (%)



- 96.1% United States
- 0.9% Canada
- 0.4% Ireland
- 0.1% Japan
- 0.1% France

### Sector Allocation (%)



- 28.0% Technology Hardware & Equipment
- 12.1% Communication Services
- 5.7% Software & Services
- 5.3% Diversified Financials
- 5.1% Consumer Discretionary
- 3.9% Gold & Precious Metals
- 3.8% Industrials
- 2.6% Insurance
- 2.4% Consumer Staples
- 2.1% Health Care
- 1.6% Materials

### Calendar returns %

YTD	2025	2024	2023	2022	2021	2020	2019	2018
2.4	9.1	27.9	26.5	-21.3	24.0	20.7	20.5	4.5

### Compound returns %

1 mo	3 mo	6 mo	YTD	1 yr	3 yrs	5 yrs	10 yrs	Incep
7.5	2.3	0.2	2.4	18.8	17.2	11.5	12.2	10.4

# Dynamic U.S. Balanced Class

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**Vishal Patel** B.Comm. (Hons.), CFA  
Portfolio Manager: 10.4 years on fund

**Domenic Bellissimo** MBA, CFA  
Portfolio Manager: 13.6 years on fund

<b>Inception</b>	2011 March
<b>Net assets</b>	\$604.12M
<b>Holdings</b>	120
<b>Mer<sup>1</sup></b>	1.07%
<b>Management fee</b>	0.85%
<b>Nav</b>	\$39.01
<b>Standard deviation</b>	10.71% over 3 years
<b>R<sup>2</sup></b>	0.84
<b>Distributions</b>	Annually <sup>2</sup>

<sup>1</sup> For the period ended 2025-06-30.

<sup>2</sup> This Annually distribution is fixed but not guaranteed and may be adjusted from time to time at the discretion of the fund manager.

## Risk rating<sup>3</sup>

Low	Medium	High
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<sup>3</sup> Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them.

## Dynamic preferred pricing

Management fee rates are applied back to dollar one

Fund Value	%
\$0K - \$250K	0.850%
\$250K - \$1M	0.775%
\$1M - \$5M	0.725%
\$5M+	0.675%

## Portfolio breakdown

1832 AM U.S. \$ Investment Grade U.S. Corporate Bond Pool 8.1

## Top equity holdings %

1. Alphabet Inc.
2. NVIDIA Corporation
3. Apple Inc.
4. Microsoft Corporation
5. Broadcom Inc.
6. KLA Corporation
7. Newmont Corporation
8. Arista Networks, Inc.
9. Amazon.com, Inc.
10. Meta Platforms, Inc.

**Total allocation in top holdings 50.1**

## Top bond holdings %

1. United States Treasury, 4.125% Feb. 15 36 5.5
2. United States Treasury, 3.750% Jan. 31 26 4.8
3. United States Treasury, 2.75% Aug. 15 32 4.5
4. United States Treasury, 4.625% Nov. 15 55 1.5
5. Meta Platforms, Inc., 5.250% May 15 36 0.4
6. United States Treasury, 3.875% Apr. 15 29 0.4
7. Citadel Securities Global, 5.750% Mar. 27 36 0.4
8. Meta Platforms, Inc., 4.875% Nov. 15 35 0.3
9. United States Treasury, 3.875% Mar. 31 31 0.3
10. Videotron Ltd., 5.70% Jan. 15 35 0.2

**Total allocation in top holdings 18.3**

## Fund codes (prefix: dyn)

Series	FE	LL	LL2	DSC	No load	ETF
<b>A</b>	2530	2531 <sup>4</sup>	7037 <sup>4</sup>	2532 <sup>4</sup>	N/A	N/A
<b>DCAF</b>	2540	2541 <sup>4</sup>	N/A	2542 <sup>4</sup>	N/A	N/A
<b>F</b>	N/A	N/A	N/A	N/A	2536	N/A
<b>FH (USD)</b>	N/A	N/A	N/A	N/A	2917	N/A
<b>FT</b>	N/A	N/A	N/A	N/A	3828	N/A
<b>H (USD)</b>	2546	2547 <sup>4</sup>	N/A	2548 <sup>4</sup>	N/A	N/A
<b>I</b>	N/A	N/A	N/A	N/A	2538 <sup>4</sup>	N/A
<b>T</b>	2543	2544 <sup>4</sup>	7038 <sup>4</sup>	2545 <sup>4</sup>	N/A	N/A

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Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

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## [dynamic.ca](https://dynamic.ca)

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The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Investments in mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

$R^2$  is a measurement out of 100 that shows the extent to which a portfolio's movements can be explained by the benchmark's movements.

Standard deviation is a measure of volatility; it shows how broadly the Fund's returns have varied over a given time period. Compound growth calculations are used only for the purpose of illustrating the effects of compound growth and are not intended to reflect future value of any mutual fund or returns on investment in any mutual fund.