

GLOBAL BALANCED

# DYNAMIC U.S. BALANCED CLASS

Series H (USD) • Performance as at June 30, 2025. Holdings as at June 30, 2025.

**VISHAL PATEL B.Comm. (Hons.), CFA**

Portfolio Manager: 9.6 years on fund

**DOMENIC BELLISSIMO MBA, CFA**

Portfolio Manager: 12.8 years on fund

INCEPTION	2013 July
NET ASSETS	\$586.95M
HOLDINGS	138
MER <sup>1</sup>	2.20%
MANAGEMENT FEE	1.85%
NAV	\$29.45 USD
DISTRIBUTIONS	

RISK RATING<sup>2</sup>

LOW		MEDIUM	HIGH
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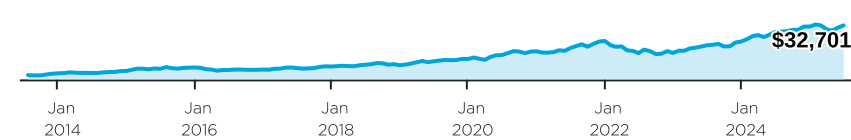
FUND CODES (Prefix: DYN)

Series	FE	LL	LL2	DSC	No load	ETF
A	2530	2531 <sup>3</sup>	7037 <sup>3</sup>	2532 <sup>3</sup>		
DCAF	2540	2541 <sup>3</sup>		2542 <sup>3</sup>		
F					2536	
FH (USD)					2917	
FT					3828	
H (USD)	2546	2547 <sup>3</sup>		2548 <sup>3</sup>		
I					2538 <sup>3</sup>	
T	2543	2544 <sup>3</sup>	7038 <sup>3</sup>	2545 <sup>3</sup>		

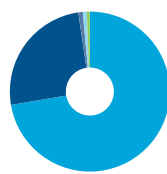
WHY INVEST IN DYNAMIC U.S. BALANCED CLASS ?

- A concentrated, core U.S. fund that provides diversification across major asset classes.
- Balances best-in-class U.S. businesses and high quality fixed income securities.
- Seeks higher-than-average returns with lower-than-average risk in one of the largest markets in the world.

GROWTH OF \$10,000

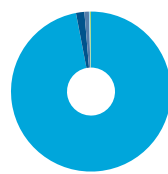


ASSET ALLOCATION



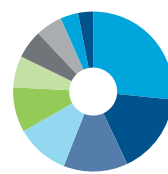
- 72.4% Common Stocks-US
- 25.4% Foreign Bonds & Debentures
- 0.9% Canadian - Foreign Pay Bonds
- 0.8% Corporate Bonds - CDN
- 0.6% Cash, Short-Term Investments & Other Net Assets

GEOGRAPHIC ALLOCATION



- 96.6% United States
- 1.7% Canada
- 0.9% Ireland
- 0.2% Japan
- 0.2% United Kingdom

SECTOR ALLOCATION



- 19.3% Technology Hardware & Equipment
- 11.9% Communication Services
- 9.4% Software & Services
- 7.8% Diversified Financials
- 6.6% Consumer Discretionary
- 4.6% Health Care
- 4.2% Industrials
- 3.9% Insurance
- 2.6% Consumer Staples
- 2.2% Materials

CALENDAR RETURNS %

YTD	2024	2023	2022	2021	2020	2019	2018	2017
1.7	27.3	25.8	-21.5	22.7	20.3	19.9	4.0	11.2

COMPOUND RETURNS %

1 mo	3 mo	6 mo	YTD	1 yr	3 yrs	5 yrs	10 yrs	Incep
3.2	5.9	1.7	1.7	10.2	17.8	11.3	9.8	10.4

HISTORICAL DISTRIBUTIONS (USD\$/unit)

2025					2024						
Jun	May	Apr	Mar	Feb	Jan	Dec	Nov	Oct	Sep	Aug	Jul
—	—	—	—	—	0.0288	0.0000	—	—	—	—	—

[1] For the period ended 2024-06-30. [2] Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them. [3] Not available for purchases, switches out only.

**DYNAMIC U.S. BALANCED CLASS**

Series H (USD) • Performance as at June 30, 2025. Holdings as at June 30, 2025.

Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

**Customer Relations Centre****Toll free:** 1-800-268-8186**Tel:** 514-908-3212 (English)  
514-908-3217 (French)**Fax:** 416-363-4179 or  
1-800-361-4768**Email:** [service@dynamic.ca](mailto:service@dynamic.ca)**Ontario (Head Office)**40 Temperance Street, 16th Floor  
Toronto, ON M5H 0B4  
**Toll free:** 1-866-977-0477  
**Tel:** 416-363-5621**Eastern Canada**1200 McGill College Ave., Ste. 2300  
Montreal, QC H3B 4G7**Western Canada**Suite 1130  
685 Center Street South  
Calgary, AB T2G 2C7Four Bentall Centre  
1055 Dunsmuir St., Ste. 3434  
P.O. Box 49217  
Vancouver, BC V7X 1K8**TOP EQUITY HOLDINGS %**

NVIDIA Corporation

Microsoft Corporation

Meta Platforms, Inc.

Alphabet Inc.

Apple Inc.

Intuitive Surgical, Inc.

Progressive Corporation

Amazon.com, Inc.

Broadcom Inc.

Costco Wholesale Corporation

**Total allocation in top holdings** **48.4****TOP BOND HOLDINGS %**

United States Treasury, 4.125% Mar. 31 32 5.6

United States Treasury, 4.250% May 15 35 4.8

United States Treasury, 3.875% Jun. 30 30 3.4

United States Treasury, 4.625% Feb. 15 55 1.7

Bank of America Corporation, 5.162% Jan. 24 31 0.5

AerCap Ireland Capital Designated Activity Company/Global Aviation Trust, 3.30% Jan. 30 32 0.3

United States Treasury, 3.875% Jun. 15 28 0.3

Canadian Imperial Bank of Commerce, 5.245% Jan. 13 31 0.2

Duke Energy Carolinas LLC, 5.250% Mar. 15 35 0.2

Stryker Corporation, 4.850% Feb. 10 30 0.2

**Total allocation in top holdings** **17.2****DYNAMIC PREFERRED PRICING**

Management fee rates are applied back to dollar one

Fund Value	%
\$0K - \$250K	1.850%
\$250K - \$1M	1.775%
\$1M - \$5M	1.725%
\$5M+	1.675%

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing.

The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Investments in mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

[dynamic.ca/f/1650](https://dynamic.ca/f/1650)