

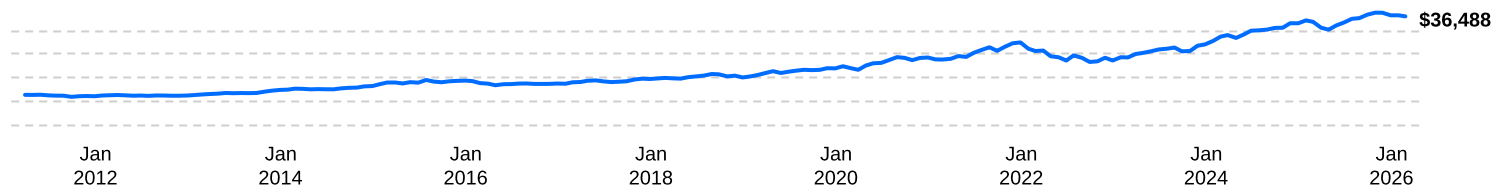
Dynamic U.S. Balanced Class

Series T | Performance as at February 28, 2026. Holdings as at February 28, 2026.

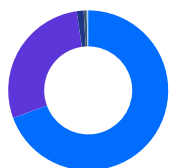
Why invest in Dynamic U.S. Balanced Class ?

- A concentrated, core U.S. fund that provides diversification across major asset classes.
- Balances best-in-class U.S. businesses and high quality fixed income securities.
- Seeks higher-than-average returns with lower-than-average risk in one of the largest markets in the world.

Growth of \$10,000

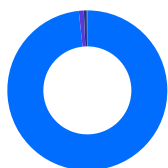


Asset Allocation (%)



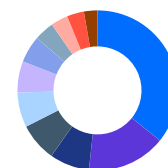
- 69.4% Common Stocks-US
- 28.3% Foreign Bonds & Debentures
- 1.4% Canadian - Foreign Pay Bonds
- 0.6% Cash, Short-Term Investments & Other Net Assets
- 0.3% Corporate Bonds - CDN

Geographic Allocation (%)



- 97.7% United States
- 1.0% Canada
- 0.6% Ireland
- 0.1% France

Sector Allocation (%)



- 24.9% Technology Hardware & Equipment
- 11.1% Communication Services
- 5.6% Software & Services
- 5.4% Diversified Financials
- 4.9% Gold & Precious Metals
- 4.4% Consumer Discretionary
- 3.8% Industrials
- 2.8% Insurance
- 2.4% Consumer Staples
- 2.4% Health Care
- 1.9% Materials

Calendar returns %

YTD	2025	2024	2023	2022	2021	2020	2019	2018
-1.0	7.9	26.5	25.2	-22.1	22.6	19.4	19.3	3.4

Compound returns %

1 mo	3 mo	6 mo	YTD	1 yr	3 yrs	5 yrs	10 yrs	Incep
-1.0	-3.3	1.6	-1.0	5.4	17.3	10.7	10.1	9.1

Historical Distributions (\$/unit)

2026 Feb	Jan	2025 Dec	Nov	Oct	Sep	Aug	Jul	Jun	May	Apr	Mar
0.0679	0.0679	0.0663	0.0663	0.0663	0.0663	0.0663	0.0663	0.0663	0.0663	0.0663	0.0663

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Vishal Patel B.Comm. (Hons.), CFA
Portfolio Manager: 10.2 years on fund

Domenic Bellissimo MBA, CFA
Portfolio Manager: 13.5 years on fund

Inception	2011 March
Net assets	\$606.86M
Holdings	126
Mer¹	2.19%
Management fee	1.85%
Nav	\$16.01
Standard deviation	9.85% over 3 years
R²	0.82
Distributions	\$0.0679 Monthly ³
Yield	5.0% based on NAV ²

¹ For the period ended 2025-06-30.

² The yield is determined by annualizing the fixed distribution rate and does not include any distributions in excess of the fixed distribution rate that may be paid at the fund's year-end.

³ We review the amount of the distribution in January of each year.

Risk rating⁴

Low	Medium	High
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⁴ Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them.

Dynamic preferred pricing

Management fee rates are applied back to dollar one

Fund Value	%
\$0K - \$250K	1.850%
\$250K - \$1M	1.775%
\$1M - \$5M	1.725%
\$5M+	1.675%

Top equity holdings %

1. Alphabet Inc.
2. NVIDIA Corporation
3. Apple Inc.
4. Newmont Corporation
5. Microsoft Corporation
6. Broadcom Inc.
7. KLA Corporation
8. Meta Platforms, Inc.
9. Progressive Corporation
10. AutoZone, Inc.

Total allocation in top holdings **46.7**

Top bond holdings %

- | | |
|---|-----|
| 1. United States Treasury, 4.125% Feb. 15 36 | 6.3 |
| 2. United States Treasury, 2.75% Aug. 15 32 | 6.2 |
| 3. United States Treasury, 3.750% Jan. 31 26 | 4.9 |
| 4. United States Treasury, 4.75% May 15 55 | 1.6 |
| 5. Uber Technologies, Inc. | 0.6 |
| 6. Meta Platforms, Inc., 4.875% Nov. 15 35 | 0.4 |
| 7. United States Treasury, 3.500% Feb. 15 29 | 0.4 |
| 8. AerCap Ireland Capital Designated Activity Company/
Global Aviation Trust, 3.30% Jan. 30 32 | 0.3 |
| 9. Morgan Stanley, 5.073% Jan. 30 37 | 0.2 |
| 10. Abbott Laboratories, 4.000% Mar. 15 31 | 0.2 |

Total allocation in top holdings **21.1**

Fund codes (prefix: dyn)

Series	FE	LL	LL2	DSC	No load	ETF
A	2530	2531 ⁵	7037 ⁵	2532 ⁵	N/A	N/A
DCAF	2540	2541 ⁵	N/A	2542 ⁵	N/A	N/A
F	N/A	N/A	N/A	N/A	2536	N/A
FH (USD)	N/A	N/A	N/A	N/A	2917	N/A
FT	N/A	N/A	N/A	N/A	3828	N/A
H (USD)	2546	2547 ⁵	N/A	2548 ⁵	N/A	N/A
I	N/A	N/A	N/A	N/A	2538 ⁵	N/A
T	2543	2544 ⁵	7038 ⁵	2545 ⁵	N/A	N/A

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Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

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Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing.

The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Investments in mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

R^2 is a measurement out of 100 that shows the extent to which a portfolio's movements can be explained by the benchmark's movements.

Standard deviation is a measure of volatility; it shows how broadly the Fund's returns have varied over a given time period. Compound growth calculations are used only for the purpose of illustrating the effects of compound growth and are not intended to reflect future value of any mutual fund or returns on investment in any mutual fund.