

CANADIAN BALANCED

DYNAMIC VALUE BALANCED CLASS

Series A • Performance as at August 31, 2025. Holdings as at July 31, 2025.

DON SIMPSON BBA, CFA

Portfolio Manager: 7.9 years on fund

ERIC MENCKE CPA, CA, CFA

Portfolio Manager: 7.9 years on fund

RORY RONAN CFA

Portfolio Manager: 7.4 years on fund

DOMENIC BELLISSIMO MBA, CFA

Portfolio Manager: 12.4 years on fund

INCEPTION	2007 January
NET ASSETS	\$52.68M
HOLDINGS	226
MER ¹	2.17%
MANAGEMENT FEE	1.85%
NAV	\$16.40
STANDARD DEVIATION	8.14% over 3 years
R ²	0.95
DISTRIBUTIONS	Annually ²

RISK RATING³

LOW

MEDIUM

HIGH

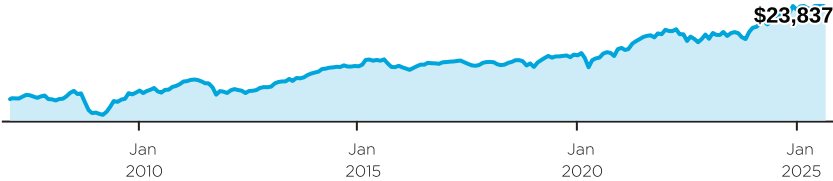
FUND CODES (Prefix: DYN)

Series	FE	LL	LL2	DSC	No load	ETF
A	429	443 ⁴	7099 ⁴	444 ⁴		
DCAF	891	191 ⁴		984 ⁴		
F					445	
DCAF - F					2422	
FT					2208	
G	429G ⁴	443G ⁴		444G ⁴		
I					448 ⁴	
T	1200	1208 ⁴	7100 ⁴	1201 ⁴		

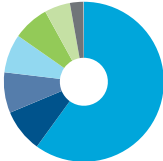
WHY INVEST IN DYNAMIC VALUE BALANCED CLASS ?

- An actively managed Canadian balanced fund that offers stable income and the potential for capital appreciation.
- Invests in high-quality Canadian equities trading at a reasonable discount to intrinsic value.
- A diversified and conservatively managed portfolio.

GROWTH OF \$10,000

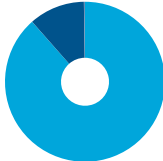


ASSET ALLOCATION



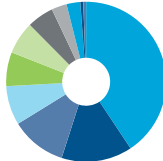
- 60.0% Common Stocks-CDN
- 8.7% Federal Govt Bonds - CDN
- 8.2% Common Stocks-US
- 7.8% Corporate Bonds - CDN
- 7.3% Provincial Govt Bonds - CDN
- 5.2% Cash, Short-Term Investments & Other Net Assets
- 2.7% Foreign Bonds & Debentures
- 0.1% Preferred Stocks-CDN

GEOGRAPHIC ALLOCATION



- 83.9% Canada
- 10.7% United States
- 0.2% Jersey

SECTOR ALLOCATION



- 27.8% Financials
- 9.8% Energy
- 7.7% Industrials
- 5.4% Materials
- 4.7% Information Technology
- 4.5% Consumer Staples
- 3.7% Consumer Discretionary
- 2.1% Communication Services
- 1.9% Health Care
- 0.4% Real Estate
- 0.4% Utilities

CALENDAR RETURNS %

YTD	2024	2023	2022	2021	2020	2019	2018	2017
5.9	12.7	8.3	-6.4	14.8	6.5	11.2	-4.6	0.1

COMPOUND RETURNS %

1 mo	3 mo	6 mo	YTD	1 yr	3 yrs	5 yrs	10 yrs	Incep
2.4	3.4	3.4	5.9	9.5	9.0	7.5	4.8	4.8

HISTORICAL DISTRIBUTIONS (\$/unit)

2025							2024				
Aug	Jul	Jun	May	Apr	Mar	Feb	Jan	Dec	Nov	Oct	Sep
-	-	-	-	-	-	-	0.0150	0.2700	-	-	-

The benchmark used for analytics for this fund is 60% S&P/TSX Composite / 40% FTSE Canada Universe Bond Index.

[1] For the period ended 2024-06-30. [2] This Annually distribution is fixed but not guaranteed and may be adjusted from time to time at the discretion of the fund manager. [3] Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them. [4] Not available for purchases, switches out only.

DYNAMIC VALUE BALANCED CLASS

Series A • Performance as at August 31, 2025. Holdings as at July 31, 2025.

Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

Customer Relations Centre

Toll free: 1-800-268-8186

Tel: 514-908-3212 (English)
514-908-3217 (French)Fax: 416-363-4179 or
1-800-361-4768Email: service@dynamic.ca**Ontario (Head Office)**40 Temperance Street, 16th Floor
Toronto, ON M5H 0B4

Toll free: 1-866-977-0477

Tel: 416-363-5621

Eastern Canada1200 McGill College Ave., Ste. 2300
Montreal, QC H3B 4G7**Western Canada**Suite 1130
685 Center Street South
Calgary, AB T2G 2C7Four Bentall Centre
1055 Dunsmuir St., Ste. 3434
P.O. Box 49217
Vancouver, BC V7X 1K8**TOP EQUITY HOLDINGS %**

Power Corporation of Canada	5.4
Onex Corporation	4.8
Royal Bank of Canada	3.2
Bank of Nova Scotia	2.8
Enbridge Inc.	2.8
Intact Financial Corporation	2.7
Manulife Financial Corporation	2.7
PrairieSky Royalty Ltd.	2.6
Toronto-Dominion Bank	2.3
Waste Connections, Inc.	2.3
Total allocation in top holdings	31.6

TOP BOND HOLDINGS %

Government of Canada, 2.75% Sep. 01 27	2.2
Government of Canada, 1.25% Jun. 01 30	2.0
United States Treasury, 4.125% Mar. 31 32	1.5
Canada Housing Trust, 3.50% Dec. 15 34	1.2
Canadian Government Bonds, 3.250%, Jun. 01 35	1.1
Province of Ontario, 2.25% Dec. 02 31	1.0
Province of Ontario, 4.150% Jun. 02 34	1.0
Province of Quebec, 3.10% Dec. 01 51	1.0
Province of Quebec, 4.450% Sep. 01 34	1.0
Government of Canada, 2.750% Dec. 01 55	0.9
Total allocation in top holdings	12.9

DYNAMIC PREFERRED PRICING

Management fee rates are applied back to dollar one

Fund Value	%
\$0K - \$250K	1.850%
\$250K - \$1M	1.775%
\$1M - \$5M	1.725%
\$5M+	1.675%

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing.

The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Investments in mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

R² is a measurement out of 100 that shows the extent to which a portfolio's movements can be explained by the benchmark's movements.

Standard deviation is a measure of volatility; it shows how broadly the Fund's returns have varied over a given time period.

dynamic.ca/f/1710