

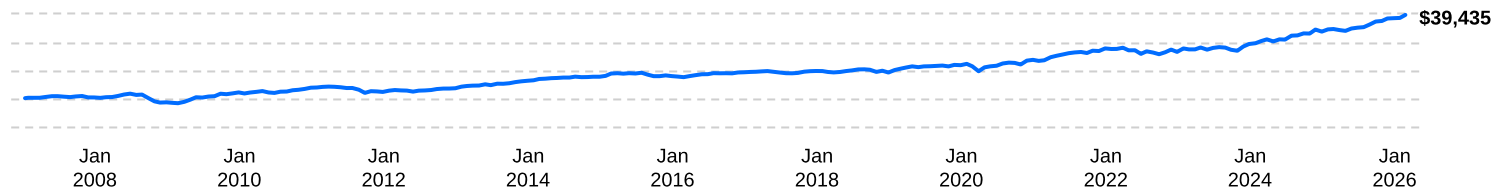
Dynamic Value Balanced Class

Series I | Performance as at February 28, 2026. Holdings as at February 28, 2026.

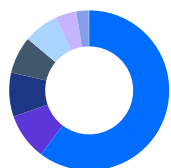
Why invest in Dynamic Value Balanced Class ?

- An actively managed Canadian balanced fund that offers stable income and the potential for capital appreciation.
- Invests in high-quality Canadian equities trading at a reasonable discount to intrinsic value.
- A diversified and conservatively managed portfolio.

Growth of \$10,000

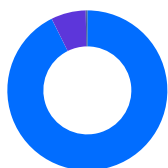


Asset Allocation (%)



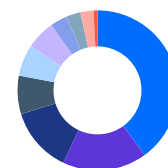
- 60.3% Common Stocks-CDN
- 9.4% Federal Govt Bonds - CDN
- 8.9% Cash, Short-Term Investments & Other Net Assets
- 7.5% Corporate Bonds - CDN
- 7.1% Provincial Govt Bonds - CDN
- 4.2% Common Stocks-US
- 2.5% Foreign Bonds & Debentures
- 0.1% Preferred Stocks-CDN

Geographic Allocation (%)



- 84.4% Canada
- 6.4% United States
- 0.2% Jersey
- 0.1% France

Sector Allocation (%)



- 25.8% Financials
- 11.0% Energy
- 8.5% Industrials
- 5.0% Materials
- 4.1% Consumer Staples
- 3.8% Consumer Discretionary
- 2.2% Information Technology
- 1.9% Health Care
- 1.7% Communication Services
- 0.5% Real Estate

Calendar returns %

YTD	2025	2024	2023	2022	2021	2020	2019	2018
3.0	14.2	15.0	10.6	-4.5	17.2	8.7	13.6	-2.7

Compound returns %

1 mo	3 mo	6 mo	YTD	1 yr	3 yrs	5 yrs	10 yrs	Incep
2.8	3.3	9.6	3.0	14.5	13.1	11.0	8.5	7.4

Historical Distributions (\$/unit)

2026 Feb	Jan	2025 Dec	Nov	Oct	Sep	Aug	Jul	Jun	May	Apr	Mar
1.4445	—	0.4227	—	—	—	—	—	—	—	—	—

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Don Simpson BBA, CFA
Portfolio Manager: 8.4 years on fund

Eric Mencke CPA, CA, CFA
Portfolio Manager: 8.4 years on fund

Rory Ronan CFA
Portfolio Manager: 7.9 years on fund

Domenic Bellissimo MBA, CFA
Portfolio Manager: 12.9 years on fund

Inception	2007 January
Net assets	\$57.47M
Holdings	245
Mer¹	0.09%
Management fee	1%
Nav	\$22.99
Standard deviation	7.08% over 3 years
R²	0.92
Distributions	Annually ²

¹ For the period ended 2025-06-30.

² This Annually distribution is fixed but not guaranteed and may be adjusted from time to time at the discretion of the fund manager.

Risk rating³



³ Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them.

Dynamic preferred pricing

Management fee rates are applied back to dollar one

Fund Value	%
\$0K - \$250K	1.000%
\$250K - \$1M	0.925%
\$1M - \$5M	0.875%
\$5M+	0.825%

Top equity holdings %

1. Power Corporation of Canada	4.3
2. Onex Corporation	3.9
3. Manulife Financial Corporation	3.6
4. Bank of Nova Scotia	3.5
5. PrairieSky Royalty Ltd.	3.1
6. Enbridge Inc.	2.9
7. Royal Bank of Canada	2.8
8. Toronto-Dominion Bank	2.7
9. Canadian National Railway Company	2.4
10. Canadian Pacific Kansas City Ltd.	2.3

Total allocation in top holdings **31.5**

Top bond holdings %

1. Government of Canada, 1.25% Jun. 01 30	2.2
2. Government of Canada, 2.75% Sep. 01 27	2.1
3. Province of Ontario, 3.950% Dec. 02 35	1.6
4. United States Treasury, 3.750% Oct. 31 32	1.3
5. Canada Housing Trust, 3.50% Dec. 15 34	1.2
6. Canadian Government Bonds, 2.500%, Nov. 01 27	1.0
7. Province of Quebec, 3.10% Dec. 01 51	1.0
8. Province of Quebec, 4.450% Sep. 01 34	0.9
9. Province of Ontario, 2.25% Dec. 02 31	0.9
10. Canadian Government Bonds, 3.500%, Dec. 01 57	0.8

Total allocation in top holdings **13.0**

Fund codes (prefix: dyn)

Series	FE	LL	LL2	DSC	No load	ETF
A	429	443 ⁴	7099 ⁴	444 ⁴	N/A	N/A
DCAF	891	191 ⁴	N/A	984 ⁴	N/A	N/A
F	N/A	N/A	N/A	N/A	445	N/A
DCAF - F	N/A	N/A	N/A	N/A	2422	N/A
FT	N/A	N/A	N/A	N/A	2208	N/A
G	429G	443G ⁴	N/A	444G ⁴	N/A	N/A
I	N/A	N/A	N/A	N/A	448	N/A
T	1200	1208 ⁴	7100 ⁴	1201 ⁴	N/A	N/A

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Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

Ontario (Head Office)

40 Temperance Street, 16th Floor
Toronto, ON M5H 0B4
Toll free: 1-866-977-0477
Tel: 416-363-5621

Eastern Canada

1200 McGill College Ave., Ste. 2300
Montreal, QC H3B 4G7

Western Canada

Suite 1130
685 Center Street South
Calgary, AB T2G 2C7

Four Bentall Centre

1055 Dunsmuir St., Ste. 3434
P.O. Box 49217
Vancouver, BC V7X 1K8

Customer Relations Centre

Toll free: 1-800-268-8186
Tel: 514-908-3212 (English)
514-908-3217 (French)
Fax: 416-363-4179 or
1-800-361-4768
Email: service@dynamic.ca

dynamic.ca

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Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing.

The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Investments in mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

R^2 is a measurement out of 100 that shows the extent to which a portfolio's movements can be explained by the benchmark's movements.

Standard deviation is a measure of volatility; it shows how broadly the Fund's returns have varied over a given time period. Compound growth calculations are used only for the purpose of illustrating the effects of compound growth and are not intended to reflect future value of any mutual fund or returns on investment in any mutual fund.

This Fund is not available for purchase in registered accounts or TFSAs.