GLOBAL EQUITY

MARQUIS INSTITUTIONAL EQUITY PORTFOLIO

Series F • Performance as at August 31, 2025. Holdings as at August 31, 2025.

CRAIG MADDOCK CFA, MBA, CFP, FICB
Portfolio Manager: 3.3 years on fund

YUKO GIRARD CFA, MBA, CAIA, FRM
Portfolio Manager: 3.3 years on fund

WESLEY BLIGHT CFA
Portfolio Manager: 3.3 years on fund

MARK FAIRBAIRN CFA
Portfolio Manager: 3.3 years on fund

IAN TAYLOR CFA, CAIA
Portfolio Manager: 3.3 years on fund

JENNY WANG CFA, MA
Portfolio Manager: 1.7 years on fund

INCEPTION	**2015 April**
NET ASSETS	**$26.65M**
HOLDINGS	**355**
MER[1]	**1.28%**
MANAGEMENT FEE	**1%**
NAV	**$24.07**
STANDARD DEVIATION	**11.73% over 3 years**
R^2	**0.93**

RISK RATING[2]

LOW		MEDIUM		HIGH

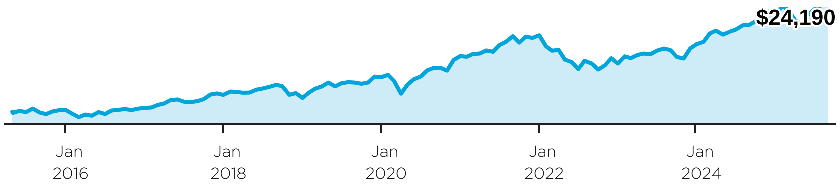
FUND CODES (Prefix: DYN)

Series	FE	LL	LL2	DSC	No load	ETF
A	454	474 [3]	7172 [3]	464 [3]		
DCAF	2191	2192 [3]		2193 [3]		
F					2894	
FT					3837	
I					1601	
T	1416	1417 [3]	7173 [3]	1418 [3]		

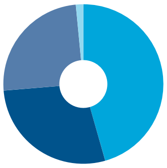
WHY INVEST IN MARQUIS INSTITUTIONAL EQUITY PORTFOLIO ?

- Access a convenient portfolio featuring leading institutional managers that aims to maximise long-term capital growth through a 70% foreign equity, 30% Canadian equity mix.
- Automatic rebalancing between asset class components and managers simplifies investing and makes for a consistent strategy.
- Ongoing monitoring of portfolio and managers to ensure quality control.

GROWTH OF $10,000

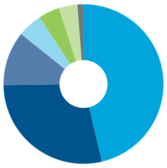


ASSET ALLOCATION



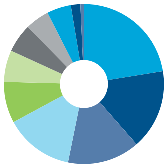
- 45.6% Common Stocks-US
- 28.1% Common Stocks-CDN
- 24.8% Common Stocks-Foreign
- 1.5% Cash, Short-Term Investments & Other Net Assets

GEOGRAPHIC ALLOCATION



- 45.6% United States
- 28.1% Canada
- 10.8% Continental Europe
- 4.9% United Kingdom
- 4.2% Japan
- 3.7% Pacific
- 1.2% Emerging Markets

SECTOR ALLOCATION



- 22.1% Information Technology
- 15.9% Financials
- 14.4% Industrials
- 13.7% Consumer Discretionary
- 8.2% Health Care
- 6.3% Materials
- 5.7% Communication Services
- 4.8% Consumer Staples
- 4.8% Energy
- 1.9% Real Estate
- 0.7% Utilities

CALENDAR RETURNS %

YTD	2024	2023	2022	2021	2020	2019	2018	2017
6.7	**20.7**	**15.4**	**-18.4**	**15.7**	**18.9**	**22.9**	**-3.2**	**16.1**

COMPOUND RETURNS %

1 mo	3 mo	6 mo	YTD	1 yr	3 yrs	5 yrs	10 yrs	Incep
1.3	**6.8**	**4.5**	**6.7**	**13.6**	**14.1**	**9.0**	**9.3**	**8.9**

The benchmark used for analytics for this fund is 30% S&P/TSX Composite Index / 70% Solactive GBS Developed Markets Large & Mid Cap Index.

[1] For the period ended 2024-06-30. **[2]** Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them. **[3]** Not available for purchases, switches out only.

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TOP 5 HOLDINGS OF UNDERLYING FUNDS (as at August 31, 2025)

MARQUIS INSTITUTIONAL CANADIAN EQUITY PORTFOLIO
Target: 30.00%

1832 Asset Management L.P. - Equity Income • Target: 9.00%	1832 Asset Management L.P. - Growth • Target: 9.00%	Hillsdale Investment Management Inc. • Target: 3.00%	Jarislowsky Fraser Ltd. • Target: 9.00%
Canadian Pacific Kansas City Ltd.	Agnico-Eagle Mines Limited	Dundee Precious Metals Inc.	Bank of Montreal
Enbridge Inc.	Alphabet Inc., Class "C"	Maple Leaf Foods Inc.	Brookfield Corporation
Royal Bank of Canada	Microsoft Corporation	New Gold Inc.	Canadian National Railway Company
Suncor Energy Inc.	National Bank of Canada	OceanaGold Corporation	Shopify Inc., Class "A"
Toronto-Dominion Bank (The)	Royal Bank of Canada	Pet Valu Holdings Ltd.	Toronto-Dominion Bank (The)

MARQUIS INSTITUTIONAL GLOBAL EQUITY PORTFOLIO
Target: 70.00%

1832 Asset Management L.P. • Target: 10.50%	Baillie Gifford & Co Ltd. • Target: 17.50%	Epoch Investment Partners • Target: 17.50%	Fiduciary Management, Inc. • Target: 10.50%
AppLovin Corporation, Class "A"	Amazon.com, Inc.	Alphabet Inc., Class "C"	ARAMARK Holdings Corporation
Astera Labs, Inc.	Meta Platforms, Inc., Class "A"	Amazon.com, Inc.	Avery Dennison Corporation
Cloudflare, Inc., Class "A"	Microsoft Corporation	Meta Platforms, Inc., Class "A"	Booking Holdings Inc.
Dutch Bros Inc., Class "A"	NVIDIA Corporation	Microsoft Corporation	Charles Schwab Corporation (The)
Snowflake Inc., Class "A"	Prosus NV	NVIDIA Corporation	Ferguson Enterprises Inc

Walter Scott & Partners Limited • Target: 14.00%
AIA Group Limited
ASML Holding NV
Experian PLC
SAP SE
Taiwan Semiconductor Manufacturing Company Limited, Sponsored ADR

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Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

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Vancouver, BC V7X 1K8

DYNAMIC PREFERRED PRICING

Management fee rates are applied back to dollar one

Fund Value	%
$0K - $250K	1.000%
$250K - $1M	0.900%
$1M - $5M	0.825%
$5M+	0.775%

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing.
The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Investments in mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.
R^2 is a measurement out of 100 that shows the extent to which a portfolio's movements can be explained by the benchmark's movements.
Standard deviation is a measure of volatility; it shows how broadly the Fund's returns have varied over a given time period.

dynamic.ca/f/1776

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