

Dynamic Active Core Bond Private Pool

Series F | Performance as at April 30, 2026. Holdings as at March 31, 2026.

Derek Amery BA (Hons.), MA, CFA
Senior Portfolio Manager: 7.2 years on fund

Domenic Bellissimo MBA, CFA
Portfolio Manager: 10.9 years on fund

Bill Kim B.Sc., CFA, CMT
Portfolio Manager: 10.9 years on fund

Inception	2014 June
Net assets	\$1.20B
Holdings	187
Mer¹	0.65%
Management fee	0.45%
Nav	\$8.31
Distributions	\$0.0291 Monthly ³
Yield	4.2% based on NAV ²
Duration	7.02 year(s)
Early Redemption Fee	2% if redeemed within 30 days

¹ For the period ended 2025-06-30.

² The yield is determined by annualizing the fixed distribution rate and does not include any distributions in excess of the fixed distribution rate that may be paid at the fund's year-end.

³ This Monthly distribution is fixed but not guaranteed and may be adjusted from time to time at the discretion of the fund manager.

Risk rating⁴

Low	Medium	High
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⁴ Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this pool is a suitable investment for them.

Fixed income characteristics

Yield to Maturity (%)	4.14
Current yield (%)	4.33
Duration (years)	7.02
Credit Duration (years)	4.16
Average credit rating	A
Weighted Average Price (\$)	95.72
Average Coupon (%)	4.14

Top bond holdings %

1. Government of Canada, 3.250%, Dec. 01 35	6.7
2. Canada Housing Trust, 3.500% Mar. 15 36	6.5
3. Province of Ontario, 2.90% Dec. 02 46	4.4
4. Government of Canada, 2.750% Dec. 01 55	3.4
5. Province of Quebec, 3.10% Dec. 01 51	3.1
6. Province of Alberta, 3.05% Dec. 01 48	2.5
7. Province of Ontario, 4.60% Jun. 02 39	2.2
8. Government of Canada, 3.250% Sep. 01 28	1.8
9. Province of New Brunswick, 5.000% Aug. 14 54	1.5
10. CPPIB Capital, 4.30% Jun. 02 34	1.4

Total allocation in top holdings **33.5**

Credit quality of portfolio

AAA 18.4%	AA 14.2%	A 23.0%
BBB 41.3%	BB 2.6%	B-N/R 0.4%

Fund codes (prefix: dyn)

Series	FE	LL	LL2	DSC	No load	ETF
A	3970	N/A	N/A	N/A	N/A	N/A
F	N/A	N/A	N/A	N/A	3900	N/A
I	N/A	N/A	N/A	N/A	3951	N/A

Dynamic preferred pricing

Management fee rates are applied back to dollar one

Fund Value	%
\$0K - \$250K	0.450%
\$250K - \$1M	0.400%
\$1M - \$5M	0.375%
\$5M+	0.325%

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Dynamic Private Investment Pools offer affluent investors privileged access to preferential pricing combined with first-class, legitimately active investment management.

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Distributions may consist of net income, dividends, net realized capital gains, and/or return of capital. Distributions are not guaranteed and investors should not confuse a fund's distribution yield with its performance or rate of return.

Commissions, trailing commissions, management fees and expenses all may be associated with investments in pools.

Please read the prospectus before investing.

The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the pool or returns on investment in the pool. Investments in pools are not guaranteed, their values change frequently and past performance may not be repeated.

Compound growth calculations are used only for the purpose of illustrating the effects of compound growth and are not intended to reflect future value of any mutual fund or returns on investment in any mutual fund.