

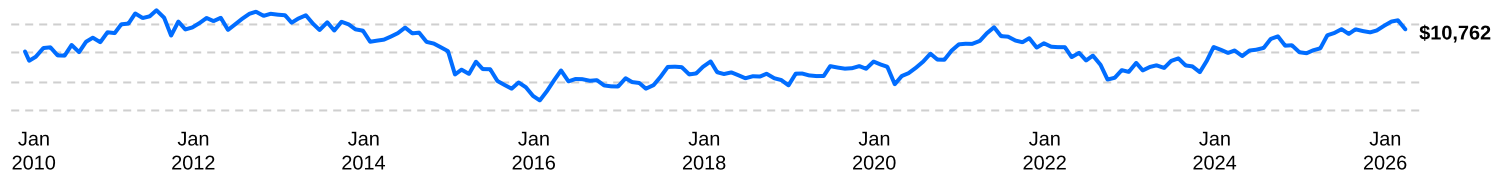
# Dynamic Short Term Bond Fund

Series F (USD) | Performance as at March 31, 2026. Holdings as at March 31, 2026.

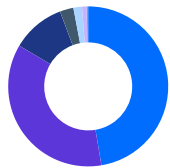
## Why invest in Dynamic Short Term Bond Fund ?

- Short-term portfolio of government and investment grade bonds with a max term of 5.5 years.
- Active management of credit, security selection and interest rate risk.
- For clients who want a predictable monthly income with focus on safety of principal.

### Growth of \$10,000

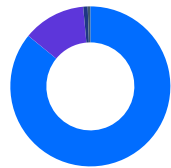


### Asset Allocation (%)



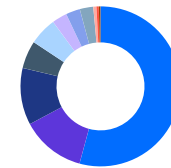
- 47.4% Corporate Bonds - CDN
- 36.1% Federal Govt Bonds - CDN
- 10.8% Corporate Bonds - US
- 2.8% High Yield Bonds - CDN
- 1.7% High Yield Bonds - US
- 1.0% Cash, Short-Term Investments & Other Net Assets
- 0.3% Govt Bonds - US

### Geographic Allocation (%)



- 84.6% Canada
- 12.5% United States
- 0.9% Japan
- 0.5% France

### Sector Allocation (%)



- 33.9% Financials
- 8.1% Energy
- 7.2% Consumer Discretionary
- 3.5% Real Estate
- 3.5% Utilities
- 1.9% Information Technology
- 1.8% Communication Services
- 1.7% Industrials
- 0.4% Communications
- 0.3% Government
- 0.2% Health Care

### Calendar returns %

YTD	2025	2024	2023	2022	2021	2020	2019	2018
-1.2	9.2	-1.8	9.2	-9.6	0.4	6.2	9.3	-6.7

### Compound returns %

1 mo	3 mo	6 mo	YTD	1 yr	3 yrs	5 yrs	10 yrs	Incep
-2.8	-1.2	0.6	-1.2	6.5	4.4	0.8	1.8	0.5

### Historical Distributions (USD\$/unit)

2026 Mar	Feb	Jan	2025 Dec	Nov	Oct	Sep	Aug	Jul	Jun	May	Apr
0.0190	0.0194	0.0194	0.0224	0.0219	0.0218	0.0219	0.0223	0.0223	0.0223	0.0223	0.0221

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**Domenic Bellissimo** MBA, CFA  
Portfolio Manager: 16.2 years on fund

**Derek Amery** BA (Hons.), MA, CFA  
Senior Portfolio Manager: 7.1 years on fund

**William (Bill) Lytwynchuk** MBA, CFA  
Portfolio Manager: 4.1 years on fund

<b>Inception</b>	2010 January
<b>Net assets</b>	\$153.17M
<b>Holdings</b>	123
<b>Mer<sup>1</sup></b>	0.54%
<b>Management fee</b>	0.35%
<b>Nav</b>	\$6.43 USD
<b>Distributions</b>	\$0.0190 Monthly <sup>3</sup>
<b>Yield</b>	3.5% based on NAV <sup>2</sup>
<b>Duration</b>	2.76 year(s)

<sup>1</sup> For the period ended 2025-06-30.

<sup>2</sup> The yield is determined by annualizing the fixed distribution rate and does not include any distributions in excess of the fixed distribution rate that may be paid at the fund's year-end.

<sup>3</sup> This Monthly distribution is fixed but not guaranteed and may be adjusted from time to time at the discretion of the fund manager.

## Risk rating<sup>4</sup>

Low	Medium	High
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<sup>4</sup> Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them.

## Fixed income characteristics

Yield to Maturity (%)	3.62
Current yield (%)	3.35
Duration (years)	2.76
Credit Duration (years)	2.74
Average credit rating	A
Weighted Average Price (\$)	99.87
Average Coupon (%)	3.34

## Top bond holdings %

1. Government of Canada	21.4
2. TD	5.3
3. CIBC	4.8
4. United States Treasury	4.1
5. BMO	4.0
6. H&R	3.3
7. Bank Of Nova Scotia	3.3
8. Blue Owl	2.9
9. RBC	2.8
10. Morgan Stanley	2.7

**Total allocation in top holdings** **54.6**

## Credit quality of portfolio

AAA 40.1%	AA 0.3%	A 15.6%
BBB 39.5%	BB 4.5%	B-N/R 0.0%

## Fund codes (prefix: dyn)

Series	FE	LL	LL2	DSC	No load	ETF
<b>A</b>	2130	2131 <sup>5</sup>	7032 <sup>5</sup>	2132 <sup>6</sup>	N/A	N/A
<b>A (USD)</b>	2140 <sup>5</sup>	2141 <sup>5</sup>	N/A	2142 <sup>5</sup>	N/A	N/A
<b>F</b>	N/A	N/A	N/A	N/A	2136	N/A
<b>F (USD)</b>	N/A	N/A	N/A	N/A	2143 <sup>5</sup>	N/A
<b>FH (USD)</b>	N/A	N/A	N/A	N/A	2657	N/A
<b>H (USD)</b>	2654	2655 <sup>5</sup>	N/A	2656 <sup>7</sup>	N/A	N/A
<b>I</b>	N/A	N/A	N/A	N/A	2144	N/A

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Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

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Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing.

The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Investments in mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

Compound growth calculations are used only for the purpose of illustrating the effects of compound growth and are not intended to reflect future value of any mutual fund or returns on investment in any mutual fund.