

Dynamic Short Term Bond Fund

Series FH (USD) | Performance as at February 28, 2026. Holdings as at February 28, 2026.

Domenic Bellissimo MBA, CFA
Portfolio Manager: 16.1 years on fund

Derek Amery BA (Hons.), MA, CFA
Senior Portfolio Manager: 7.0 years on fund

William (Bill) Lytwynchuk MBA, CFA
Portfolio Manager: 4.0 years on fund

Inception	2012 February
Net assets	\$151.51M
Holdings	120
Mer¹	0.56%
Management fee	0.35%
Nav	\$9.58 USD
Distributions	\$0.0138 Monthly ³
Yield	1.7% based on NAV ²
Duration	2.57 year(s)

¹ For the period ended 2025-06-30.

² The yield is determined by annualizing the fixed distribution rate and does not include any distributions in excess of the fixed distribution rate that may be paid at the fund's year-end.

³ This Monthly distribution is fixed but not guaranteed and may be adjusted from time to time at the discretion of the fund manager.

Risk rating⁴

Low	Medium	High
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⁴ Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them.

Top 10 issuers %

1. Government of Canada	34.2
2. Inter Pipeline	3.3
3. TD Bank	2.9
4. Reliance	2.6
5. H&R REIT	2.5
6. CIBC	2.5
7. BMO	2.4
8. Bank Of Nova Scotia	2.2
9. RBC	2.0
10. Chip Mortgage Trust	1.9

Total allocation in top holdings **56.6**

Fixed income characteristics

Yield to Maturity (%)	3.11
Current yield (%)	2.98
Duration (years)	2.57
Credit Duration (years)	1.66
Average credit rating	A+
Weighted Average Price (\$)	99.56
Average Coupon (%)	2.99

Credit quality of portfolio

AAA 41.3%	AA 0.0%	A 13.4%
BBB 42.3%	BB 3.0%	B-N/R 0.0%

Fund codes (prefix: dyn)

Series	FE	LL	LL2	DSC	No load	ETF
A	2130	2131 ⁵	7032 ⁵	2132 ⁶	N/A	N/A
A (USD)	2140 ⁵	2141 ⁵	N/A	2142 ⁵	N/A	N/A
F	N/A	N/A	N/A	N/A	2136	N/A
F (USD)	N/A	N/A	N/A	N/A	2143 ⁵	N/A
FH (USD)	N/A	N/A	N/A	N/A	2657	N/A
H (USD)	2654	2655 ⁵	N/A	2656 ⁷	N/A	N/A
I	N/A	N/A	N/A	N/A	2144	N/A

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Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

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Distributions may consist of net income, dividends, net realized capital gains, and/or return of capital. Distributions are not guaranteed and investors should not confuse a fund's distribution yield with its performance or rate of return.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing.

The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Investments in mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

Compound growth calculations are used only for the purpose of illustrating the effects of compound growth and are not intended to reflect future value of any mutual fund or returns on investment in any mutual fund.