

CANADIAN EQUITY

# DYNAMIC CANADIAN DIVIDEND FUND

Series A • Performance as at July 31, 2025. Holdings as at June 30, 2025.

**DON SIMPSON BBA, CFA**

Portfolio Manager: 12.7 years on fund

**ERIC MENCKE CPA, CA, CFA**

Portfolio Manager: 9.3 years on fund

**RORY RONAN CFA**

Portfolio Manager: 7.3 years on fund

INCEPTION	1978 June
NET ASSETS	\$690.62M
HOLDINGS	41
MER <sup>1</sup>	2.42%
MANAGEMENT FEE	2%
NAV	\$21.21
STANDARD DEVIATION	11.73% over 3 years
ACTIVE SHARE	57.6% as of June 30, 2025 <sup>2</sup>
R <sup>2</sup>	0.95
DISTRIBUTIONS	\$0.0500 Monthly <sup>4</sup>
SEVEN-DAY YIELD	null%
YIELD	2.9% based on NAV <sup>3</sup>

**RISK RATING<sup>5</sup>**

LOW		MEDIUM		HIGH
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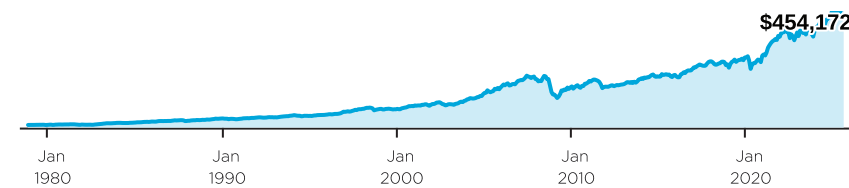
**FUND CODES (Prefix: DYN)**

Series	FE	LL	LL2	DSC	No load	ETF
A	1040	1340 <sup>6</sup>	7068 <sup>6</sup>	1250 <sup>6</sup>		
DCAF	851	151 <sup>6</sup>		951 <sup>6</sup>		
F					1840	
DCAF - F					2401	
G	1040G <sup>6</sup>	1340G <sup>6</sup>		1250G <sup>6</sup>		
I					1940	

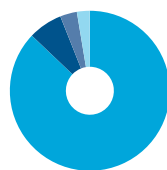
**WHY INVEST IN DYNAMIC CANADIAN DIVIDEND FUND ?**

- Invests in high-quality Canadian companies trading at a reasonable discount to intrinsic value.
- Focuses on long-term capital appreciation from capital gains + dividends.
- A diversified and conservatively managed portfolio.

**GROWTH OF \$10,000**

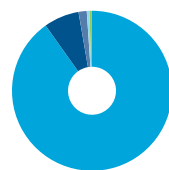


**ASSET ALLOCATION**



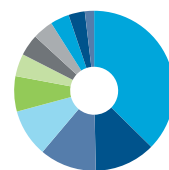
- 87.1% Common Stocks-CDN
- 6.9% Common Stocks-US
- 3.4% Cash, Short-Term Investments & Other Net Assets
- 2.6% Common Stocks-Foreign

**GEOGRAPHIC ALLOCATION**



- 87.1% Canada
- 6.9% United States
- 1.6% France
- 0.5% Switzerland
- 0.5% Belgium

**SECTOR ALLOCATION**



- 36.1% Financials
- 11.9% Industrials
- 11.1% Energy
- 9.3% Materials
- 6.9% Information Technology
- 4.4% Communication Services
- 4.2% Real Estate
- 4.0% Utilities
- 3.7% Consumer Staples
- 3.2% Health Care
- 1.8% Consumer Discretionary

**CALENDAR RETURNS %**

YTD	2024	2023	2022	2021	2020	2019	2018	2017
6.7	12.2	9.6	-3.3	29.3	4.0	17.4	-9.7	10.0

**COMPOUND RETURNS %**

1 mo	3 mo	6 mo	YTD	1 yr	3 yrs	5 yrs	10 yrs	Incep
1.3	6.3	4.9	6.7	11.5	8.8	12.6	8.5	8.4

**HISTORICAL DISTRIBUTIONS (\$/unit)**

2025	2024
Jul Jun May Apr Mar Feb Jan Dec Nov Oct Sep Aug	
0.0500 0.05000 0.05000 0.05000 0.05000 0.05000 0.0500 0.0500 0.05000 0.05000 0.05000 0.0500	

The benchmark used for analytics for this fund is S&P/TSX Composite Index.

[1] For the period ended 2024-06-30. [2] Active share measures the percentage a portfolio's holdings that are different from those in its benchmark. Active share shows how the manager is actively exploiting opportunities that are not reflected in the index. [3] The yield is determined by annualizing the fixed distribution rate and does not include any distributions in excess of the fixed distribution rate that may be paid at the fund's year-end. [4] This Monthly distribution is fixed but not guaranteed and may be adjusted from time to time at the discretion of the fund manager. [5] Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them. [6] Not available for purchases, switches out only.

**DYNAMIC CANADIAN DIVIDEND FUND**

Series A • Performance as at July 31, 2025. Holdings as at June 30, 2025.

Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

**Customer Relations Centre**

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685 Center Street South  
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P.O. Box 49217  
Vancouver, BC V7X 1K8**TOP EQUITY HOLDINGS %**

Bank of Nova Scotia	5.1
Power Corporation of Canada	5.1
Royal Bank of Canada	5.0
Onex Corporation	5.0
Enbridge Inc.	4.9
Toronto-Dominion Bank	4.2
Canadian National Railway Company	3.9
Canadian Pacific Kansas City Ltd.	3.7
Bank of Montreal	3.3
Manulife Financial Corporation	3.2

**Total allocation in top holdings 43.4****DYNAMIC PREFERRED PRICING**

Management fee rates are applied back to dollar one

Fund Value	%
\$0K - \$250K	2.000%
\$250K - \$1M	1.925%
\$1M - \$5M	1.875%
\$5M+	1.825%

Distributions may consist of net income, dividends, net realized capital gains, and/or return of capital. Distributions are not guaranteed and investors should not confuse a fund's distribution yield with its performance or rate of return.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing.

The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Investments in mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

$R^2$  is a measurement out of 100 that shows the extent to which a portfolio's movements can be explained by the benchmark's movements.

Standard deviation is a measure of volatility; it shows how broadly the Fund's returns have varied over a given time period.

Active share measures the percentage a portfolio's holdings that are different from those in its benchmark. Active share shows how the manager is actively exploiting opportunities that are not reflected in the index.

[dynamic.ca/f/2086](https://dynamic.ca/f/2086)