

## CANADIAN EQUITY

# DYNAMIC CANADIAN DIVIDEND FUND

Series F • Performance as at July 31, 2025. Holdings as at June 30, 2025.

### DON SIMPSON BBA, CFA

Portfolio Manager: 12.7 years on fund

### ERIC MENCKE CPA, CA, CFA

Portfolio Manager: 9.3 years on fund

### RORY RONAN CFA

Portfolio Manager: 7.3 years on fund

INCEPTION	<b>2002 April</b>
NET ASSETS	<b>\$690.62M</b>
HOLDINGS	<b>41</b>
MER <sup>1</sup>	<b>1.14%</b>
MANAGEMENT FEE	<b>0.85%</b>
NAV	<b>\$25.93</b>
STANDARD DEVIATION	<b>11.73% over 3 years</b>
ACTIVE SHARE	<b>57.6% as of June 30, 2025<sup>2</sup></b>
R <sup>2</sup>	<b>0.95</b>
DISTRIBUTIONS	<b>\$0.0786 Monthly<sup>4</sup></b>
YIELD	<b>3.7% based on NAV<sup>3</sup></b>

### RISK RATING<sup>5</sup>

LOW	<b>MEDIUM</b>	HIGH
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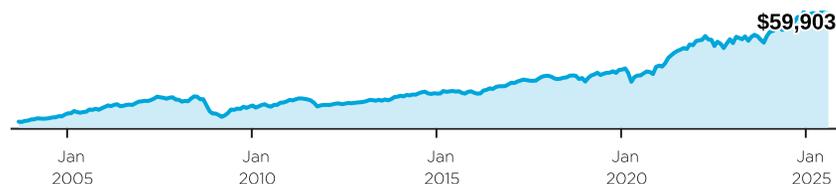
### FUND CODES (Prefix: DYN)

Series	FE	LL	LL2	DSC	No load	ETF
A	1040	1340 <sup>6</sup>	7068 <sup>6</sup>	1250 <sup>6</sup>		
DCAF	851	151 <sup>6</sup>		951 <sup>6</sup>		
F					1840	
DCAF - F					2401	
G	1040G <sup>6</sup>	1340G <sup>6</sup>		1250G <sup>6</sup>		
I					1940	

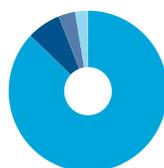
### WHY INVEST IN DYNAMIC CANADIAN DIVIDEND FUND ?

- Invests in high-quality Canadian companies trading at a reasonable discount to intrinsic value.
- Focuses on long-term capital appreciation from capital gains + dividends.
- A diversified and conservatively managed portfolio.

### GROWTH OF \$10,000

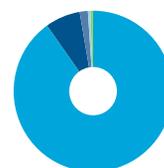


### ASSET ALLOCATION



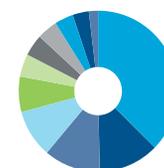
- 87.1% Common Stocks-CDN
- 6.9% Common Stocks-US
- 3.4% Cash, Short-Term Investments & Other Net Assets
- 2.6% Common Stocks-Foreign

### GEOGRAPHIC ALLOCATION



- 87.1% Canada
- 6.9% United States
- 1.6% France
- 0.5% Switzerland
- 0.5% Belgium

### SECTOR ALLOCATION



- 36.1% Financials
- 11.9% Industrials
- 11.1% Energy
- 9.3% Materials
- 6.9% Information Technology
- 4.4% Communication Services
- 4.2% Real Estate
- 4.0% Utilities
- 3.7% Consumer Staples
- 3.2% Health Care
- 1.8% Consumer Discretionary

### CALENDAR RETURNS %

YTD	2024	2023	2022	2021	2020	2019	2018	2017
<b>7.5</b>	<b>13.7</b>	<b>11.0</b>	<b>-2.0</b>	<b>31.0</b>	<b>5.3</b>	<b>19.1</b>	<b>-8.5</b>	<b>11.3</b>

### COMPOUND RETURNS %

1 mo	3 mo	6 mo	YTD	1 yr	3 yrs	5 yrs	10 yrs	Incep
<b>1.4</b>	<b>6.6</b>	<b>5.6</b>	<b>7.5</b>	<b>12.9</b>	<b>10.2</b>	<b>14.1</b>	<b>9.9</b>	<b>8.2</b>

### HISTORICAL DISTRIBUTIONS (\$/unit)

2025						2024					
Jul	Jun	May	Apr	Mar	Feb	Jan	Dec	Nov	Oct	Sep	Aug
<b>0.0786</b>											

### The benchmark used for analytics for this fund is S&P/TSX Composite Index.

[1] For the period ended 2024-06-30. [2] Active share measures the percentage a portfolio's holdings that are different from those in its benchmark. Active share shows how the manager is actively exploiting opportunities that are not reflected in the index. [3] The yield is determined by annualizing the fixed distribution rate and does not include any distributions in excess of the fixed distribution rate that may be paid at the fund's year-end. [4] This Monthly distribution is fixed but not guaranteed and may be adjusted from time to time at the discretion of the fund manager. [5] Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them. [6] Not available for purchases, switches out only.

**DYNAMIC CANADIAN DIVIDEND FUND**

Series F • Performance as at July 31, 2025. Holdings as at June 30, 2025.

Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

**Customer Relations Centre**

Toll free: 1-800-268-8186

Tel: 514-908-3212 (English)  
514-908-3217 (French)Fax: 416-363-4179 or  
1-800-361-4768Email: [service@dynamic.ca](mailto:service@dynamic.ca)**Ontario (Head Office)**

40 Temperance Street, 16th Floor

Toronto, ON M5H 0B4

Toll free: 1-866-977-0477

Tel: 416-363-5621

**Eastern Canada**

1200 McGill College Ave., Ste. 2300

Montreal, QC H3B 4G7

**Western Canada**

Suite 1130

685 Center Street South

Calgary, AB T2G 2C7

**Four Bentall Centre**

1055 Dunsmuir St., Ste. 3434

P.O. Box 49217

Vancouver, BC V7X 1K8

**TOP EQUITY HOLDINGS %**

Bank of Nova Scotia	5.1
Power Corporation of Canada	5.1
Royal Bank of Canada	5.0
Onex Corporation	5.0
Enbridge Inc.	4.9
Toronto-Dominion Bank	4.2
Canadian National Railway Company	3.9
Canadian Pacific Kansas City Ltd.	3.7
Bank of Montreal	3.3
Manulife Financial Corporation	3.2
<b>Total allocation in top holdings</b>	<b>43.4</b>

**DYNAMIC PREFERRED PRICING**

Management fee rates are applied back to dollar one

Fund Value	%
\$0K - \$250K	0.850%
\$250K - \$1M	0.775%
\$1M - \$5M	0.725%
\$5M+	0.675%

Distributions may consist of net income, dividends, net realized capital gains, and/or return of capital. Distributions are not guaranteed and investors should not confuse a fund's distribution yield with its performance or rate of return.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing.

The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Investments in mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

R<sup>2</sup> is a measurement out of 100 that shows the extent to which a portfolio's movements can be explained by the benchmark's movements.

Standard deviation is a measure of volatility; it shows how broadly the Fund's returns have varied over a given time period.

Active share measures the percentage a portfolio's holdings that are different from those in its benchmark. Active share shows how the manager is actively exploiting opportunities that are not reflected in the index.

[dynamic.ca/f/2092](https://dynamic.ca/f/2092)