Canadian Equity

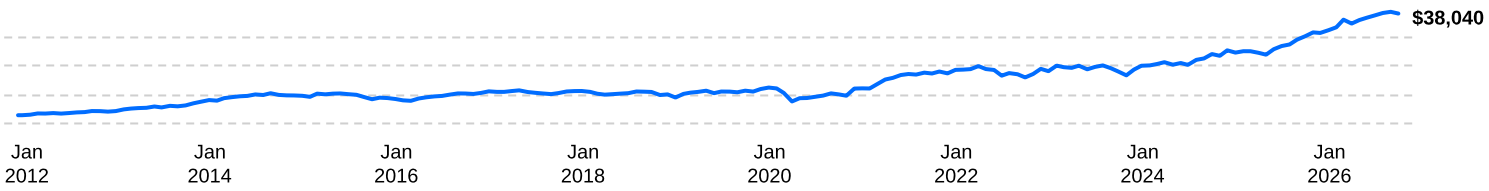
# Dynamic Canadian Advantage Class [1]

Series A | Performance as at September 30, 2026 . Holdings as at August 31, 2026.

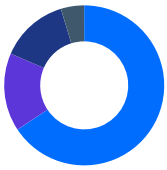
## Why invest in Dynamic Canadian Advantage Class ?

- Access high-quality Canadian businesses while benefiting from the flexibility to capture attractive opportunities beyond Canada.
- Take advantage of overlooked opportunities through a disciplined investment approach focused on companies the team believes are undervalued, misunderstood, or underappreciated by the market.
- Invest in a diversified portfolio that seeks to provide income and long-term capital growth.

### Growth of $10,000

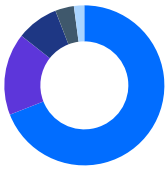



### Asset Allocation (%)



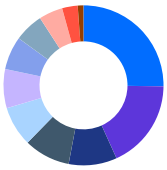
- 65.7% Common Stocks-CDN
- 15.8% Common Stocks-US
- 13.8% Common Stocks-Foreign
- 4.7% Cash, Short-Term Investments & Other Net Assets

### Geographic Allocation (%)



- 65.8% Canada
- 15.8% United States
- 8.1% Luxembourg
- 3.6% Switzerland
- 2.0% Ireland

### Sector Allocation (%)



- 24.0% Financials
- 17.2% Health Care
- 9.3% Information Technology
- 8.9% Industrials
- 7.7% Utilities
- 7.5% Real Estate
- 6.4% Energy
- 5.6% Communication Services
- 4.6% Materials
- 3.0% Consumer Discretionary
- 1.1% Consumer Staples

### Calendar returns %

| YTD | 2025 | 2024 | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 |
|---|---|---|---|---|---|---|---|---|
| 13.7 | 22.7 | 15.3 | 6.8 | -1.6 | 29.3 | -1.3 | 18.5 | -10.8 |

### Compound returns %

| 1 mo | 3 mo | 6 mo | YTD | 1 yr | 3 yrs | 5 yrs | 10 yrs | Incep |
|---|---|---|---|---|---|---|---|---|
| -1.2 | 1.3 | 7.8 | 13.7 | 19.7 | 19.9 | 12.1 | 9.1 | 9.4 |

### Historical Distributions ($/unit)

| 2026 Sep | Aug | Jul | Jun | May | Apr | Mar | Feb | Jan | 2025 Dec | Nov | Oct |
|---|---|---|---|---|---|---|---|---|---|---|---|
| — | — | — | — | — | — | — | 1.0938 | — | 0.5103 | — | — |

The benchmark used for analytics for this fund is S&P/TSX Composite Index.

[1] Name change effective August 12, 2026. Formerly Dynamic Dividend Advantage Class.

# Dynamic Canadian Advantage Class [1]

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**Rory Ronan** CFA
Portfolio Manager: 8.5 years on fund

**Don Simpson** BBA, CFA
Portfolio Manager: 9.0 years on fund

**Eric Mencke** CPA, CA, CFA
Portfolio Manager: 9.0 years on fund

| | |
|---|---|
| **Inception** | 2011 December |
| **Net assets** | $231.22M |
| **Holdings** | 38 |
| **Mer[2]** | 2.24% |
| **Management fee** | 1.85% |
| **Nav** | $20.90 |
| **Standard deviation** | 10.61% over 3 years |
| **Active share** | 68.1% as of June 30, 2026[3] |
| **$R^2$** | 0.80 |
| **Distributions** | undefined |

[1] Name change effective August 12, 2026. Formerly Dynamic Dividend Advantage Class.
[2] For the period ended 2025-06-30.
[3] Active share measures the percentage a portfolio's holdings that are different from those in its benchmark. Active share shows how the manager is actively exploiting opportunities that are not reflected in the index.

## Risk rating[4]

| Low | Medium | High |
|---|---|---|

[4] Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them.

## Dynamic preferred pricing

Management fee rates are applied back to dollar one

| Fund Value | % |
|---|---|
| $0K - $250K | 1.850% |
| $250K - $1M | 1.775% |
| $1M - $5M | 1.725% |
| $5M+ | 1.675% |

## Top equity holdings

| | | % |
|---|---|---|
| 1. | Eurofins Scientific SE | 7.9 |
| 2. | Northland Power Inc. | 7.7 |
| 3. | Royal Bank of Canada | 3.7 |
| 4. | Enerflex Ltd. | 3.6 |
| 5. | Alcon Inc. | 3.6 |
| 6. | Bank of Nova Scotia | 3.5 |
| 7. | Toronto-Dominion Bank | 3.4 |
| 8. | Canadian National Railway Company | 3.1 |
| 9. | Canadian Pacific Kansas City Ltd. | 3.1 |
| 10. | Colliers International Group Inc. | 3.1 |
| **Total allocation in top holdings** | | **42.7** |

## Fund codes (prefix: dyn)

| Series | FE | LL | LL2 | DSC | No load | ETF |
|---|---|---|---|---|---|---|
| **A** | 2370 | 2371 [5] | 7071 [5] | 2372 [5] | N/A | N/A |
| **DCAF** | 2379 | 2380 [5] | N/A | 2381 [5] | N/A | N/A |
| **F** | N/A | N/A | N/A | N/A | 2373 | N/A |
| **FH (USD)** | N/A | N/A | N/A | N/A | 2393 | N/A |
| **FT** | N/A | N/A | N/A | N/A | 2382 | N/A |
| **H (USD)** | 2390 | 2391 [5] | N/A | 2392 [5] | N/A | N/A |
| **I** | N/A | N/A | N/A | N/A | 2377 | N/A |
| **T** | 2374 | 2375 [5] | 7072 [5] | 2376 [5] | N/A | N/A |

[5] Not available for purchases, switches out only.

# Dynamic Canadian Advantage Class [1]

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Dynamic is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.


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Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing.
The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Investments in mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.
$R^2$ is a measurement out of 100 that shows the extent to which a portfolio's movements can be explained by the benchmark's movements.
Standard deviation is a measure of volatility; it shows how broadly the Fund's returns have varied over a given time period.
Active share measures the percentage a portfolio's holdings that are different from those in its benchmark. Active share shows how the manager is actively exploiting opportunities that are not reflected in the index.
Compound growth calculations are used only for the purpose of illustrating the effects of compound growth and are not intended to reflect future value of any mutual fund or returns on investment in any mutual fund.

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