



# Dynamic Real Estate & Infrastructure Income Fund

Series F | Performance as at March 31, 2026. Holdings as at February 28, 2026.

## Monthly returns (\$/unit)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2026	3.8	7.7	-4.9	—	—	—	—	—	—	—	—	—
2025	0.9	1.8	0.9	0.1	3.8	0.8	-0.8	2.2	2.9	0.1	1.7	-1.9
2024	0.3	0.1	3.1	-4.7	3.2	-0.8	7.7	4.7	5.5	-2.1	1.8	-5.1
2023	7.5	-2.6	-0.8	1.7	-4.6	0.7	0.5	-4.0	-7.6	-3.7	7.7	6.1
2022	-4.4	0.2	5.5	-4.7	-1.1	-7.2	6.5	-1.8	-10.9	2.0	7.4	-3.8
2021	0.2	-2.0	5.0	2.5	-0.3	2.7	4.9	3.3	-5.1	5.6	-3.2	7.5
2020	4.8	-6.3	-24.3	4.3	3.3	-0.9	5.5	-0.2	0.6	0.1	9.0	0.8
2019	8.5	3.7	4.2	-0.2	0.9	2.3	1.7	2.8	1.9	-1.0	1.9	0.6
2018	-1.8	-4.3	2.6	1.6	1.8	2.3	0.9	0.2	-1.7	-2.4	4.0	-3.9
2017	1.1	3.7	2.1	1.4	2.2	-1.8	-1.1	1.9	-0.3	1.0	2.3	-0.7

This document is a summary only and must be read only in conjunction with the Fund's Confidential Offering Memorandum. Please see reverse for more details.

The benchmark used for analytics for this fund is 50% S&P Global Infrastructure Index (C\$), 35% FTSE EPRA NAREIT Canada Index (C\$), 15% FTSE EPRA NAREIT US Index (C\$).

<sup>1</sup> Borrowed cash represents -11.10%.

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**Tom Dicker** B.Comm. (Hons.), CFA  
Portfolio Manager: 15.0 years on fund

**Jason Gibbs** BAcc., CPA, CA, CFA  
Senior Portfolio Manager: 2.7 years on fund

**Maria Benavente** B.Comm. (Hons.), CFA  
Portfolio Manager: 7.0 years on fund

**Tarun Joshi** B.A.Sc (Hons.), MBA, P.Eng, AFM  
Associate Portfolio Manager: 1.4 years on fund

<b>Inception</b>	2009 November
<b>Net assets</b>	\$134.96M
<b>Holdings</b>	60
<b>Mer<sup>2</sup></b>	1.26%
<b>Management fee</b>	1%
<b>Nav</b>	\$14.47
<b>Standard deviation</b>	12.85% over 3 years
<b>R<sup>2</sup></b>	0.94
<b>Distributions</b>	\$0.0825 Monthly <sup>4</sup>
<b>Yield</b>	6.5% based on NAV <sup>3</sup>

<sup>1</sup> Borrowed cash represents -11.10%.

<sup>2</sup> For the period ended 2025-06-30.

<sup>3</sup> The yield is determined by annualizing the fixed distribution rate and does not include any distributions in excess of the fixed distribution rate that may be paid at the fund's year-end.

<sup>4</sup> This Monthly distribution is fixed but not guaranteed and may be adjusted from time to time at the discretion of the fund manager.

## Dynamic preferred pricing

Management fee rates are applied back to dollar one

Fund Value	%
\$0K - \$250K	1.000%
\$250K - \$1M	0.900%
\$1M - \$5M	0.825%
\$5M+	0.775%

## Minimum investment requirements

\$5,000	For accredited investors
\$150,000	For investors who are not individuals and who otherwise qualify for the minimum purchase exemption
Subsequent investments of \$1,000	Require that the cost base of the investor account meets the updated account minimums

## Representative long positions (%)

1. Granite Real Estate Investment Trust
2. Ventas, Inc.
3. Chartwell Retirement Residences
4. Sienna Senior Living Inc.
5. National Grid PLC
6. Williams Companies, Inc.
7. Ferrovial SE
8. Crombie Real Estate Investment Trust
9. Dream Industrial Real Estate Investment Trust
10. First Capital Real Estate Investment Trust

**Total allocation to top holdings**

**36.6**

## Fund codes (prefix: dyn)

Series	FE	LL	LL2	DSC	No load	ETF
<b>A</b>	1320	1321 <sup>5</sup>	7120 <sup>5</sup>	1322 <sup>5</sup>	N/A	N/A
<b>F</b>	N/A	N/A	N/A	N/A	1323	N/A

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Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

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## [dynamic.ca](https://dynamic.ca)

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The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Investments in mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

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$R^2$  is a measurement out of 100 that shows the extent to which a portfolio's movements can be explained by the benchmark's movements.

Standard deviation is a measure of volatility; it shows how broadly the Fund's returns have varied over a given time period. Compound growth calculations are used only for the purpose of illustrating the effects of compound growth and are not intended to reflect future value of any mutual fund or returns on investment in any mutual fund.