

ALTERNATIVE

DYNAMIC ALTERNATIVE YIELD CLASS ¹

Series FH (USD) • Performance as at June 30, 2025. Holdings as at June 30, 2025.

RICHARD J. LEE CPA, CA, CFA
Portfolio Manager: 2.9 years on fund

NICK STOGDILL CFA, CPA
Portfolio Manager: 3.1 years on fund

INCEPTION	2013 April
NET ASSETS	\$269.94M
HOLDINGS	143
MER ²	1.17%
MANAGEMENT FEE	0.85%
NAV	\$16.49 USD
DISTRIBUTIONS	

RISK RATING³

LOW		MEDIUM	HIGH
-----	--	--------	------

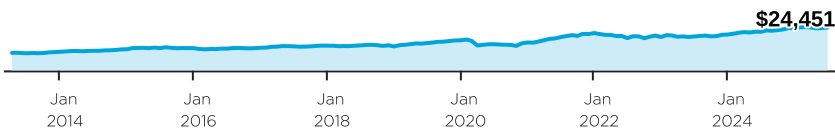
FUND CODES (Prefix: DYN)

Series	FE	LL	LL2	DSC	No load	ETF
A	2720	2721 ⁴	7105 ⁴	2722 ⁴		
DCAF	2728	2729 ⁴		2730 ⁴		
F					2723	
FH (USD)					2734	
FT					2735	
H (USD)	2731	2732 ⁴		2733 ⁴		
IP					2727 ⁴	
T	2724	2725 ⁴	7106 ⁴	2726 ⁴		

WHY INVEST IN DYNAMIC ALTERNATIVE YIELD CLASS ?

- Access to a unique US-focused portfolio that offers an attractive monthly income stream and diversification benefits.
- Flexible approach taken to investing in alternative income-producing asset classes including options which aim to lower volatility.
- Active management includes hedging currency, credit, interest rate and market volatility risks.

GROWTH OF \$10,000 ¹

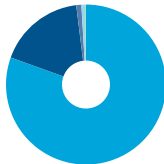


ASSET ALLOCATION⁵



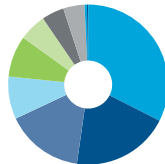
- 27.2% Senior Investment Grade Credit
- 12.8% Cash, Short-Term Investments & Other Net Assets
- 11.3% Infrastructure
- 11.0% Options
- 11.0% Alternative Credit/Structured Finance*
- 9.6% Subordinated/Hybrid Debt
- 4.8% Real Estate
- 4.4% Private Capital
- 4.1% Preferreds
- 3.8% Alternative Asset Managers

GEOGRAPHIC ALLOCATION



- 70.2% United States
- 15.3% Canada
- 0.9% France
- 0.7% Ireland
- 0.1% Italy

SECTOR ALLOCATION



- 13.6% Financials
- 8.3% Industrials
- 6.6% Real Estate
- 3.6% Health Care
- 3.5% Utilities
- 2.3% Information Technology
- 1.9% Energy Infrastructure
- 1.8% Materials
- 0.2% Communication Services
- 0.1% Energy

CALENDAR RETURNS ¹ %

YTD	2024	2023	2022	2021	2020	2019	2018	2017
1.5	17.6	7.4	-10.6	33.6	-7.2	25.9	-3.4	9.4

COMPOUND RETURNS ¹ %

1 mo	3 mo	6 mo	YTD	1 yr	3 yrs	5 yrs	10 yrs	Incep
1.0	-0.3	1.5	1.5	10.8	10.0	10.3	6.7	7.6

HISTORICAL DISTRIBUTIONS (USD\$/unit)

2025	2024										
Jun	May	Apr	Mar	Feb	Jan	Dec	Nov	Oct	Sep	Aug	Jul
-	-	-	-	-	0.0105	0.1006	-	-	-	-	-

[1] The Fund invests in units of Dynamic Alternative Yield Fund and the information provided is that of the underlying fund. [2] For the period ended 2024-06-30. [3] Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them. [4] Not available for purchases, switches out only. [5] * Includes BDCs, Mortgages, Specialty Finance and Others

ALTERNATIVE

DYNAMIC ALTERNATIVE YIELD CLASS ¹

Series FH (USD) • Performance as at June 30, 2025. Holdings as at June 30, 2025.

Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

Customer Relations Centre

Toll free: 1-800-268-8186
Tel: 514-908-3212 (English)
514-908-3217 (French)
Fax: 416-363-4179 or
1-800-361-4768
Email: service@dynamic.ca

Ontario (Head Office)

40 Temperance Street, 16th Floor
Toronto, ON M5H 0B4
Toll free: 1-866-977-0477
Tel: 416-363-5621

Eastern Canada

1200 McGill College Ave., Ste. 2300
Montreal, QC H3B 4G7

Western Canada

Suite 1130
685 Center Street South
Calgary, AB T2G 2C7

Four Bentall Centre
1055 Dunsmuir St., Ste. 3434
P.O. Box 49217
Vancouver, BC V7X 1K8

TOP EQUITY HOLDINGS %

GE Vernova Inc.
Ares Management Corporation
Danaher Corporation
Boralex Inc., Class "A"
Chartwell Retirement Residences
KKR & Co. Inc.
Canadian National Railway Company
Ares Strategic Income Fund
Waste Connections, Inc.
Ayvens SA

Total allocation in top holdings 15.6

DYNAMIC PREFERRED PRICING

Management fee rates are applied back to dollar one

Fund Value	%
\$0K - \$250K	0.850%
\$250K - \$1M	0.775%
\$1M - \$5M	0.725%
\$5M+	0.675%

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing.

The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Investments in mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.



dynamic.ca/f/2282

Researched by Dynamic Funds®

www.dynamic.ca
Dynamic Funds® is a registered trademark of The Bank of Nova Scotia, used under license by, and is a division of, 1832 Asset Management L.P. © Copyright 2025 The Bank of Nova Scotia. All rights reserved.

Dynamic Funds®
Invest with advice.