

FIXED INCOME

DYNAMIC ADVANTAGE BOND CLASS

Series FT • Performance as at June 30, 2025. Holdings as at June 30, 2025.

**DEREK AMERY BA (Hons.), MA, CFA**  
Senior Portfolio Manager: 6.3 years on fund

**DOMENIC BELLISSIMO MBA, CFA**  
Portfolio Manager: 13.3 years on fund

**KEVIN PYE BA, MEcon, CFA**  
Portfolio Manager: 1.2 years on fund

**BILL KIM B.Sc., CFA, CMT**  
Portfolio Manager: On Fund since May 2025

INCEPTION	2010 July
NET ASSETS	\$88.23M
HOLDINGS	859
MER <sup>1</sup>	0.78%
MANAGEMENT FEE	0.6%
NAV	\$6.58
STANDARD DEVIATION	6.39% over 3 years
R <sup>2</sup>	0.97
DISTRIBUTIONS	\$0.0221 Monthly <sup>3</sup>
YIELD	4.0% based on NAV <sup>2</sup>
DURATION	7.37 year(s)

RISK RATING<sup>4</sup>

LOW	MEDIUM	HIGH
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FIXED INCOME CHARACTERISTICS

Yield to Maturity (%)	3.93
Current yield (%)	6.52
Duration (years)	7.37
Credit Duration (years)	3.76
Average credit rating	BBB+
Weighted Average Price (\$)	65.75
Average Coupon (%)	4.29

FUND CODES (Prefix: DYN)

Series	FE	LL	LL2	DSC	No load	ETF
A	1800	1801 <sup>5</sup>	7020 <sup>5</sup>	1802 <sup>5</sup>		
DCAF	1810	1811 <sup>5</sup>		1812 <sup>5</sup>		
F					1803 <sup>5</sup>	
FH (USD)					2638 <sup>5</sup>	
FT					2197 <sup>5</sup>	
H (USD)	2635	2636 <sup>5</sup>		2637 <sup>5</sup>		
I					1804 <sup>5</sup>	
IT					1630 <sup>5</sup>	
T	1815	1817 <sup>5</sup>	7021 <sup>5</sup>	1816 <sup>5</sup>		

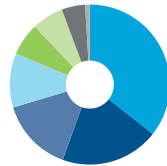
WHY INVEST IN DYNAMIC ADVANTAGE BOND CLASS ?

- Diversified portfolio of government, investment grade, real return, and high yield bonds.
- Active management of credit, currency and interest rate risk.
- For clients who want a diversified basket of actively managed fixed income.

GROWTH OF \$10,000

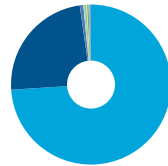


ASSET ALLOCATION



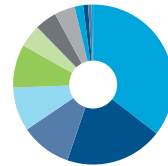
- 35.6% Corporate Bonds - CDN
- 19.9% Federal Govt Bonds - CDN
- 14.9% Provincial Govt Bonds - CDN
- 10.9% High Yield Bonds - US
- 6.6% High Yield Bonds - CDN
- 6.4% Govt Bonds - US
- 4.7% Corporate Bonds - US
- 1.0% Cash, Short-Term Investments & Other Net Assets

GEOGRAPHIC ALLOCATION



- 72.2% Canada
- 23.2% United States
- 0.7% Ireland
- 0.3% Brazil
- 0.3% United Kingdom
- 0.2% Mexico
- 0.2% Bermuda
- 0.2% Cayman Islands
- 0.1% France
- 0.1% Italy
- 0.1% Jersey

SECTOR ALLOCATION



- 24.8% Financials
- 13.8% Energy
- 7.2% Government
- 6.2% Communication Services
- 6.1% Utilities
- 3.2% Real Estate
- 3.1% Industrials
- 2.9% Consumer Discretionary
- 1.2% Materials
- 0.7% Health Care
- 0.5% Information Technology
- 0.2% Other

CALENDAR RETURNS %

YTD	2024	2023	2022	2021	2020	2019	2018	2017
1.3	4.8	7.0	-11.6	0.6	8.4	5.9	-0.0	1.1

COMPOUND RETURNS %

1 mo	3 mo	6 mo	YTD	1 yr	3 yrs	5 yrs	10 yrs	Incep
0.4	-0.3	1.3	1.3	5.2	4.7	1.0	1.8	2.7

HISTORICAL DISTRIBUTIONS (\$/unit)

2025					2024						
Jun	May	Apr	Mar	Feb	Jan	Dec	Nov	Oct	Sep	Aug	Jul
0.0221	0.0221	0.0221	0.0221	0.0221	0.0221	0.0220	0.0220	0.0220	0.0220	0.0220	0.0220

The benchmark used for analytics for this fund is 65% FTSE Canada Universe Bond Index / 15% FTSE Canada Real Return Bond Index / 20% ICE BofA US High Yield Master II Index (C\$ Hedged).

[1] For the period ended 2024-06-30. [2] The yield is determined by annualizing the fixed distribution rate and does not include any distributions in excess of the fixed distribution rate that may be paid at the fund's year-end. [3] We review the amount of the distribution in January of each year. [4] Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them. [5] Not available for purchases, switches out only.

# DYNAMIC ADVANTAGE BOND CLASS

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Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

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Vancouver, BC V7X 1K8

## TOP BOND HOLDINGS %

US Treasury, 4.250% May 15 35	6.5
Province of Ontario, 2.65% Dec. 02 50	3.8
Government of Canada, 3.250% Dec. 01 34	3.0
Province of Quebec, 3.10% Dec. 01 51	2.6
Videotron, 4.50% Jan. 15 30	2.5
Canada Housing Trust, 4.250% Mar. 15 34	2.3
Government of Canada, 2.750% Dec. 01 55	1.8
Province of Manitoba, 2.85% Sep. 05 46	1.5
Enbridge, 6.250% Mar. 01 78	1.4
Inter Pipeline, 6.625% Nov. 19 79, Series 19-B	1.4

**Total allocation in top holdings** 26.8

## CREDIT QUALITY OF PORTFOLIO

AAA 17.3%	AA 16.5%	A 19.0%
BBB 28.3%	BB 11.7%	B-N/R 7.2%

## DYNAMIC PREFERRED PRICING

Management fee rates are applied back to dollar one

Fund Value	%
\$0K - \$250K	0.600%
\$250K - \$1M	0.550%
\$1M - \$5M	0.525%
\$5M+	0.475%

Distributions may consist of dividends, net realized capital gains, and/or return of capital. Distributions are not guaranteed and investors should not confuse a fund's distribution yield with its performance or rate of return.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing.

The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Investments in mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

R<sup>2</sup> is a measurement out of 100 that shows the extent to which a portfolio's movements can be explained by the benchmark's movements.

Standard deviation is a measure of volatility; it shows how broadly the Fund's returns have varied over a given time period.



[dynamic.ca/f/2324](https://dynamic.ca/f/2324)