North American Balanced

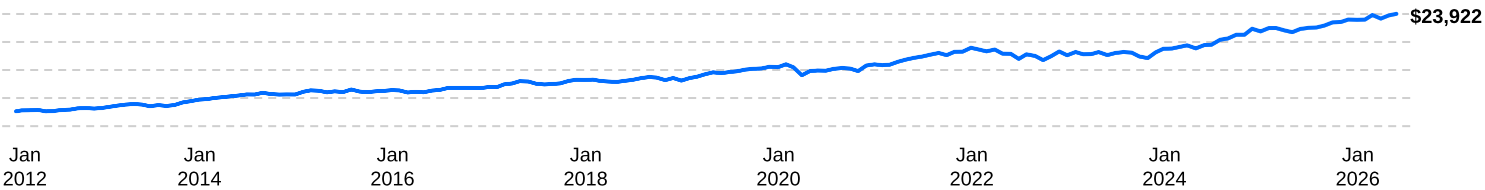
Dynamic Strategic Yield Class

Series FH (USD) | Performance as at May 31, 2026. Holdings as at April 30, 2026.

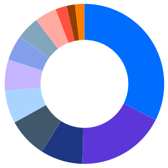
Why invest in Dynamic Strategic Yield Class ?

- Core North American balanced fund that generates an attractive level of income and offers the potential for capital appreciation.
- Diversified portfolio of fixed income, income-oriented equities and alternative investments.
- Active management that monitors asset allocation and security selection within a capital preservation philosophy.

Growth of $10,000

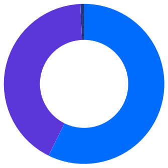


Asset Allocation (%)[1]



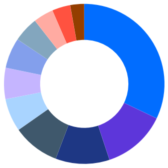
- 32.4% Common Stocks-CDN
- 18.0% Common Stocks-US
- 8.6% Foreign Bonds & Debentures
- 8.0% Alternative Investments
- 6.6% Federal Govt Bonds - CDN
- 6.3% Cash, Short-Term Investments & Other Net Assets
- 5.1% 1832 AM U.S. $ Investment Grade U.S. Corporate Bond Pool, Series "I"
- 4.7% Dynamic Short Term Credit PLUS Fund, Series “O”
- 4.4% Dynamic Total Return Bond Fund, Series "O"
- 2.3% 1832 AM Investment Grade Canadian Corporate Bond Pool, Series "I"
- 1.7% Dynamic Retirement Income Fund, Series "O"
- 1.9% Other

Geographic Allocation (%)[1]



- 53.7% Canada
- 39.3% United States
- 0.7% Ireland

Sector Allocation (%)



- 18.3% Financials
- 7.3% Industrials
- 6.2% Energy Infrastructure
- 5.4% Real Estate
- 3.8% Consumer Discretionary
- 3.6% Information Technology
- 3.5% Energy
- 2.9% Health Care
- 2.3% Consumer Staples
- 2.1% Utilities
- 1.6% Materials

Calendar returns %

YTD	2025	2024	2023	2022	2021	2020	2019	2018
3.7	7.7	13.1	5.2	-5.6	14.2	2.5	13.3	-0.7

Compound returns %

1 mo	3 mo	6 mo	YTD	1 yr	3 yrs	5 yrs	10 yrs	Incep
0.9	0.7	3.5	3.7	9.9	9.9	6.3	6.3	6.3

Historical Distributions (USD$/unit)

2026 May	Apr	Mar	Feb	Jan	2025 Dec	Nov	Oct	Sep	Aug	Jul	Jun
—	—	—	0.1238	—	0.1698	—	—	—	—	—	—

[1] Includes fixed income and equity securities.

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Jason Gibbs BAcc., CPA, CA, CFA
Senior Portfolio Manager: 4.4 years on fund

Tom Dicker B.Comm. (Hons.), CFA
Portfolio Manager: 7.3 years on fund

Bill McLeod MBA, CFA
Portfolio Manager: 2.4 years on fund

Derek Amery BA (Hons.), MA, CFA
Senior Portfolio Manager: 7.2 years on fund

Oscar Belaiche HBA, FICB, CFA
Portfolio Manager: 16.9 years on fund

Inception	2012 February
Net assets	$834.88M
Holdings	61
Mer[2]	1.05%
Management fee	0.85%
Nav	$16.04 USD
Distributions	undefined

[1] Includes fixed income and equity securities.
[2] For the period ended 2025-06-30.

Risk rating[3]

Low		Medium		High

[3] Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them.

Dynamic preferred pricing

Management fee rates are applied back to dollar one

Fund Value	%
$0K - $250K	0.850%
$250K - $1M	0.775%
$1M - $5M	0.725%
$5M+	0.675%

Top equity holdings

	%
1. Toronto-Dominion Bank	—
2. Royal Bank of Canada	—
3. Enbridge Inc.	—
4. Bank of Nova Scotia	—
5. Dynamic Real Estate & Infrastructure Income II Fund, Series "O"	—
6. Williams Companies, Inc.	—
7. Canadian National Railway Company	—
8. Canadian Natural Resources Limited	—
9. Canadian Pacific Kansas City Ltd.	—
10. TC Energy Corporation	—
Total allocation in top holdings	**22.0**

Fund codes (prefix: dyn)

Series	FE	LL	LL2	DSC	No load	ETF
A	1770	1771 [4]	7017 [4]	1772 [4]	N/A	N/A
DCAF	1780	1781 [4]	N/A	1782 [4]	N/A	N/A
F	N/A	N/A	N/A	N/A	1768	N/A
DCAF - F	N/A	N/A	N/A	N/A	2420	N/A
FH (USD)	N/A	N/A	N/A	N/A	2617	N/A
FT	N/A	N/A	N/A	N/A	2207	N/A
G	1770G	1771G [4]	N/A	1772G [4]	N/A	N/A
H (USD)	2614	2615 [4]	N/A	2616 [4]	N/A	N/A
I	N/A	N/A	N/A	N/A	1769	N/A
IT	N/A	N/A	N/A	N/A	1633	N/A
T	1773	1774 [4]	7018 [4]	1775 [4]	N/A	N/A

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Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

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The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Investments in mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

Compound growth calculations are used only for the purpose of illustrating the effects of compound growth and are not intended to reflect future value of any mutual fund or returns on investment in any mutual fund.

This Fund is not available for purchase in registered accounts or TFSAs.