



# Dynamic Preferred Yield Class

Series FH (USD) | Performance as at February 28, 2026. Holdings as at February 28, 2026.

**Marc-André Gaudreau** CPA, CGA, CFA  
Senior Portfolio Manager: 12.9 years on fund

**Roger Rouleau** B.Comm., CFA  
Portfolio Manager: 6.2 years on fund

**Jeremy Lucas** MBA, CPA, CA  
Portfolio Manager: 6.2 years on fund

**Olivier Marquis** B.B.A., M.Sc., CFA  
Portfolio Manager: 1.3 years on fund

<b>Inception</b>	2014 March
<b>Net assets</b>	\$604.73M
<b>Holdings</b>	158
<b>Mer<sup>1</sup></b>	0.74%
<b>Management fee</b>	0.6%
<b>Nav</b>	\$11.73 USD
<b>Distributions</b>	\$0.0395 Monthly <sup>3</sup>
<b>Yield</b>	4.0% based on NAV <sup>2</sup>

<sup>1</sup> For the period ended 2025-06-30.

<sup>2</sup> The yield is determined by annualizing the fixed distribution rate and does not include any distributions in excess of the fixed distribution rate that may be paid at the fund's year-end.

<sup>3</sup> This Monthly distribution is fixed but not guaranteed and may be adjusted from time to time at the discretion of the fund manager.

## Risk rating<sup>4</sup>

Low	Medium	High
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<sup>4</sup> Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them.

## Dynamic preferred pricing

Management fee rates are applied back to dollar one

Fund Value	%
\$0K - \$250K	0.600%
\$250K - \$1M	0.550%
\$1M - \$5M	0.525%
\$5M+	0.475%

## Top 10 issuers %

1. Enbridge	8.9
2. Brookfield Asset Man Inc.	8.5
3. CIBC	6.7
4. Great-West Life	6.3
5. Bell Canada	5.5
6. Power Financial Corp	5.3
7. Pembina Pipeline	5.2
8. Manulife Financial	5.1
9. TransCanada PipeLines	4.8
10. Intact Financial	4.6

**Total allocation in top holdings** 61.0

## Fixed income characteristics

Yield to Maturity (%)	n/a
Current yield (%)	4.63
Duration (years)	n/a
Credit Duration (years)	n/a
Average credit rating	P2M
Weighted Average Price (\$)	n/a
Average Coupon (%)	n/a

## Credit quality of portfolio

P1H 3.3%	P1M 0.6%	P1L 7.8%
P2H 8.0%	P2M 24.2%	P2L 35.0%
P3H 14.6%	P3M 2.6%	P3L 0.0%
P4H 3.3%	P4M 0.7%	P4L 0.0%

## Fund codes (prefix: dyn)

Series	FE	LL	LL2	DSC	No load	ETF
<b>A</b>	2900	2901 <sup>5</sup>	7015 <sup>5</sup>	2902 <sup>6</sup>	N/A	N/A
<b>DCAF</b>	2905	2906 <sup>5</sup>	N/A	2907 <sup>6</sup>	N/A	N/A
<b>F</b>	N/A	N/A	N/A	N/A	2903	N/A
<b>FH (USD)</b>	N/A	N/A	N/A	N/A	2928	N/A
<b>H (USD)</b>	2925	2926 <sup>5</sup>	N/A	2927 <sup>6</sup>	N/A	N/A
<b>I</b>	N/A	N/A	N/A	N/A	2904 <sup>5</sup>	N/A

## Preferred share type %

Reset	71.6
Perpetual	24.1
Float	1.0
ETFs	0.0

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Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

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