

SPECIALTY

# DYNAMIC GLOBAL INFRASTRUCTURE FUND

Series A • Performance as at November 30, 2024. Holdings as at October 31, 2024.

**JASON GIBBS** BAcc., CPA, CA, CFA

Senior Portfolio Manager: 13.4 years on fund

**TARUN JOSHI** BAsc (Hons.), MBA, P.Eng, AFM

Associate Portfolio Manager: On Fund since October 2024

|                    |                                       |
|--------------------|---------------------------------------|
| INCEPTION          | <b>2007 July</b>                      |
| NET ASSETS         | <b>\$1.43B</b>                        |
| HOLDINGS           | <b>50</b>                             |
| MER <sup>1</sup>   | <b>2.37%</b>                          |
| MANAGEMENT FEE     | <b>2%</b>                             |
| NAV                | <b>\$22.16</b>                        |
| STANDARD DEVIATION | <b>13.84% over 3 years</b>            |
| R <sup>2</sup>     | <b>0.85</b>                           |
| DISTRIBUTIONS      | <b>\$0.0900 quarterly<sup>2</sup></b> |
| YIELD              | <b>1.7% based on NAV<sup>3</sup></b>  |

**RISK RATING<sup>4</sup>**

|     |               |      |
|-----|---------------|------|
| LOW | <b>MEDIUM</b> | HIGH |
|-----|---------------|------|

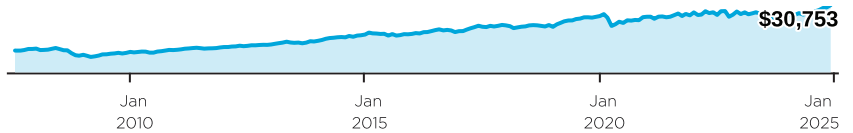
**FUND CODES (Prefix: DYN)**

| Series   | FE   | LL                | LL2               | DSC               | No load | ETF  |
|----------|------|-------------------|-------------------|-------------------|---------|------|
| A        | 2210 | 2211 <sup>5</sup> | 7114 <sup>5</sup> | 2212 <sup>5</sup> |         |      |
| DCAF     | 2220 | 2221 <sup>5</sup> |                   | 2222 <sup>5</sup> |         |      |
| A (USD)  | 2230 | 2232 <sup>5</sup> |                   | 2231 <sup>5</sup> |         |      |
| F        |      |                   |                   |                   | 2213    |      |
| DCAF - F |      |                   |                   |                   | 3784    | 3784 |
| F (USD)  |      |                   |                   |                   | 2233    |      |
| FT       |      |                   |                   |                   | 3822    |      |
| I        |      |                   |                   |                   | 2214    |      |
| I (USD)  |      |                   |                   |                   | 2234    |      |
| T        | 2216 | 2217 <sup>5</sup> | 7115 <sup>5</sup> | 2218 <sup>5</sup> |         |      |

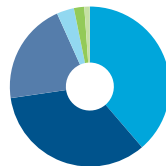
**WHY INVEST IN DYNAMIC GLOBAL INFRASTRUCTURE FUND ?**

- Diversification benefits of a unique asset class that is highly sought after by pension funds and institutional investors.
- Diversified portfolio of publicly-traded companies from around the globe that own infrastructure assets directly.
- Actively and defensively managed portfolio that delivers a quarterly income stream.

**GROWTH OF \$10,000**

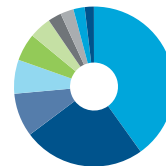


**ASSET ALLOCATION**



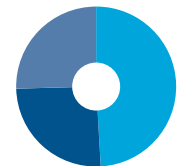
- 38.7% Common Stocks-US
- 34.0% Common Stocks-Foreign
- 20.6% Cash, Short-Term Investments & Other Net Assets
- 2.1% Corporate Bonds - CDN
- 1.1% Dynamic Energy Evolution Fund, Series "O"

**GEOGRAPHIC ALLOCATION**



- 38.7% United States
- 23.8% Canada
- 8.5% France
- 6.6% Italy
- 5.4% Spain
- 4.3% United Kingdom
- 2.6% Mexico
- 2.6% Netherlands
- 2.2% Switzerland
- 1.8% Australia

**SECTOR ALLOCATION**



- 45.8% Utilities
- 23.8% Energy Infrastructure
- 23.7% Industrials

**CALENDAR RETURNS %**

| YTD         | 2023        | 2022        | 2021       | 2020        | 2019        | 2018        | 2017        | 2016       |
|-------------|-------------|-------------|------------|-------------|-------------|-------------|-------------|------------|
| <b>16.9</b> | <b>-1.3</b> | <b>-2.8</b> | <b>7.8</b> | <b>-1.3</b> | <b>23.8</b> | <b>-3.2</b> | <b>14.1</b> | <b>7.1</b> |

**COMPOUND RETURNS %**

| 1 mo       | 3 mo       | 6 mo        | YTD         | 1 yr        | 3 yrs      | 5 yrs      | 10 yrs     | Incep      |
|------------|------------|-------------|-------------|-------------|------------|------------|------------|------------|
| <b>3.3</b> | <b>7.9</b> | <b>11.2</b> | <b>16.9</b> | <b>20.2</b> | <b>5.6</b> | <b>3.9</b> | <b>6.1</b> | <b>6.7</b> |

**HISTORICAL DISTRIBUTIONS (\$/unit)**

| 2024 |     |               |     |     |               |     |     |               |     |     | 2023          |
|------|-----|---------------|-----|-----|---------------|-----|-----|---------------|-----|-----|---------------|
| Nov  | Oct | Sep           | Aug | Jul | Jun           | May | Apr | Mar           | Feb | Jan | Dec           |
| -    | -   | <b>0.0900</b> | -   | -   | <b>0.0900</b> | -   | -   | <b>0.0900</b> | -   | -   | <b>0.1676</b> |

The benchmark used for analytics for this fund is S&P Global Infrastructure Index (C\$).

[1] For the period ended 2024-06-30. [2] This Quarterly distribution is fixed but not guaranteed and may be adjusted from time to time at the discretion of the fund manager. [3] The yield is determined by annualizing the fixed distribution rate and does not include any distributions in excess of the fixed distribution rate that may be paid at the fund's year-end. [4] Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them. [5] Not available for purchases, switches out only.

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Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

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## TOP EQUITY HOLDINGS %

|   |             |
|---|-------------|
| Entergy Corporation                     |             |
| Alerian MLP ETF                         |             |
| Enbridge Inc.                           |             |
| FirstEnergy Corp.                       |             |
| NextEra Energy, Inc.                    |             |
| Aena SME, SA                            |             |
| Southern Company                        |             |
| CMS Energy Corporation                  |             |
| National Grid PLC                       |             |
| Ferrovial, SE                           |             |
| <b>Total allocation in top holdings</b> | <b>35.1</b> |

## DYNAMIC PREFERRED PRICING

Management fee rates are applied back to dollar one

| Fund Value    | %      |
|---------------|--------|
| \$0K - \$250K | 2.000% |
| \$250K - \$1M | 1.900% |
| \$1M - \$5M   | 1.825% |
| \$5M+         | 1.775% |

Distributions may consist of net income, dividends, net realized capital gains, and/or return of capital. Distributions are not guaranteed and investors should not confuse a fund's distribution yield with its performance or rate of return.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing.

The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Investments in mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

R<sup>2</sup> is a measurement out of 100 that shows the extent to which a portfolio's movements can be explained by the benchmark's movements.

Standard deviation is a measure of volatility; it shows how broadly the Fund's returns have varied over a given time period.



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