

# DYNAMIC ACTIVE INCOME ETF PORTFOLIO

Series A • Performance as at February 28, 2026. Holdings as at January 31, 2026.

**CRAIG MADDOCK CFA, MBA, CFP, FICB**

Portfolio Manager: 2.3 years on fund

**YUKO GIRARD CFA, MBA, CAIA, FRM**

Portfolio Manager: 2.3 years on fund

**WESLEY BLIGHT CFA**

Portfolio Manager: 2.3 years on fund

**MARK FAIRBAIRN CFA**

Portfolio Manager: 2.3 years on fund

**IAN TAYLOR CFA, CAIA**

Portfolio Manager: 2.3 years on fund

**ADAM BOMERS CFA**

Vice President & Portfolio Manager: On fund since November 2025

**JENNY WANG CFA, MA**

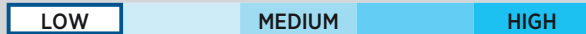
Portfolio Manager: 2.2 years on fund

**RICHARD SCHMIDT CFA**

Portfolio Manager: 1.2 years on fund

INCEPTION	<b>2023 November</b>
NET ASSETS	<b>\$78.31M</b>
HOLDINGS	<b>870</b>
MER	<b>1.49%</b>
MANAGEMENT FEE	<b>1.25%</b>
NAV	<b>\$11.20</b>
DISTRIBUTIONS	<b>\$0.0101 Monthly<sup>1</sup></b>
EARLY REDEMPTION FEE	<b>1% if redeemed within 30 days</b>

**RISK RATING<sup>2</sup>**



**CURRENT WEIGHTINGS (%)**

Dynamic Active Corporate Bond ETF	14.5
Dynamic Active Discount Bond ETF	11.7
Dynamic Active Bond ETF	11.0
Dynamic Active Canadian Bond ETF	11.0
Dynamic Active Tactical Bond ETF	9.5
Dynamic Active Crossover Bond ETF	8.8
Dynamic Active Global Equity Income ETF	8.0
Dynamic Active Canadian Dividend ETF	6.2
Dynamic Active U.S. Equity ETF	5.7
Dynamic Active International Dividend ETF	4.2
Dynamic Global Fixed Income Fund, Series "ETF"	3.7
Dynamic Short Term Credit PLUS Fund, Series "ETF"	2.9
Dynamic Active Emerging Markets ETF	0.8
Dynamic Active Enhanced Yield Covered Options ETF	0.7
Dynamic Active Global Infrastructure ETF	0.3
Other	1.0

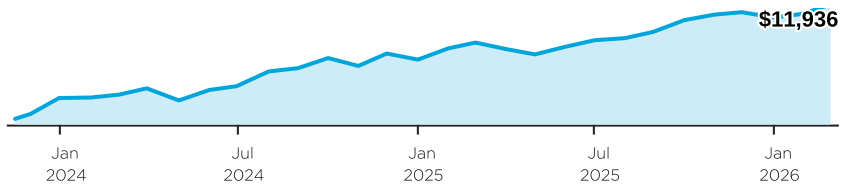
**FUND CODES (Prefix: DYN)**

Series	FE	LL	LL2	DSC	No load	ETF
A	4300					
A (USD)	4302					
F					4301	

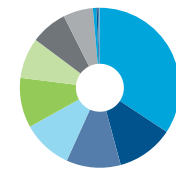
**WHY INVEST IN DYNAMIC ACTIVE INCOME ETF PORTFOLIO ?**

- Access an all-in-one portfolio solution strategically built from Dynamic's innovative and actively managed exchange-traded funds (ETFs).
- Achieve a balance of income and long-term capital growth, with a significant bias towards income, through the portfolio's asset mix of 75% in fixed income and 25% in equities.
- A complete investment solution, actively managed by the Multi-Asset Management Team.

**GROWTH OF \$10,000**

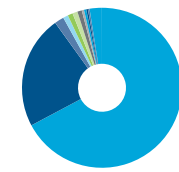


**ASSET ALLOCATION**



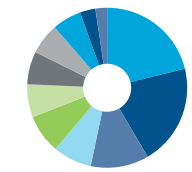
- 34.3% Corporate Bonds - CDN
- 11.5% Cash, Short-Term Investments & Other Net Assets
- 11.0% Common Stocks-US
- 10.1% Federal Govt Bonds - CDN
- 10.1% Foreign Bonds & Debentures
- 8.2% Common Stocks-Foreign
- 7.4% Provincial Govt Bonds - CDN
- 6.0% Common Stocks-CDN
- 0.7% Mutual Funds - Canadian Income
- 0.3% Mutual Funds - Foreign Income
- 0.3% Preferred Stocks-CDN
- 0.1% Other

**GEOGRAPHIC ALLOCATION**



- 59.5% Canada
- 20.2% United States
- 1.7% United Kingdom
- 0.9% Netherlands
- 0.9% France
- 0.9% Japan
- 0.8% Germany
- 0.4% Belgium
- 0.4% Switzerland
- 0.3% Finland
- 0.3% Italy
- 2.2% Other

**SECTOR ALLOCATION**



- 5.4% Financials
- 5.2% Information Technology
- 3.0% Industrials
- 2.0% Health Care
- 2.0% Consumer Discretionary
- 1.7% Consumer Staples
- 1.7% Communication Services
- 1.6% Energy
- 1.5% Materials
- 0.8% Real Estate
- 0.6% Utilities

**CALENDAR RETURNS %**

YTD	2025	2024	2023	2022	2021	2020	2019	2018
<b>1.9</b>	<b>6.5</b>	<b>6.3</b>	—	—	—	—	—	—

**COMPOUND RETURNS %**

1 mo	3 mo	6 mo	YTD	1 yr	3 yrs	5 yrs	10 yrs	Incep
<b>1.3</b>	<b>1.1</b>	<b>4.1</b>	<b>1.9</b>	<b>5.7</b>	—	—	—	<b>8.0</b>

**HISTORICAL DISTRIBUTIONS (\$/unit)**

2026		2025										
Feb	Jan	Dec	Nov	Oct	Sep	Aug	Jul	Jun	May	Apr	Mar	
<b>0.0101</b>	—	<b>0.1306</b>	<b>0.0194</b>	<b>0.0167</b>	<b>0.0166</b>	<b>0.0191</b>	<b>0.0176</b>	<b>0.0068</b>	<b>0.0146</b>	<b>0.0168</b>	<b>0.0159</b>	

[1] This fund series pays distributions at a variable rate. Accordingly, it is possible that the series may not pay a distribution in a given payment period. Distributions are not guaranteed and may be adjusted from time to time at the discretion of the fund manager. [2] Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them.

# DYNAMIC ACTIVE INCOME ETF PORTFOLIO

Series A • Performance as at February 28, 2026. Holdings as at January 31, 2026.

## TOP 5 HOLDINGS OF UNDERLYING FUNDS<sup>3</sup> (as at January 31, 2026)

U.S. EQUITY Target: 5.71%	EMERGING MARKET EQUITY Target: 0.79%	EAFE EQUITY Target: 4.24%	CANADIAN EQUITY Target: 6.23%	GLOBAL EQUITY Target: 7.96%
<b>Dynamic Active U.S. Equity ETF</b> • Target: 5.71%	<b>Dynamic Active Emerging Markets ETF</b> • Target: 0.79%	<b>Dynamic Active International Dividend ETF</b> • Target: 4.24%	<b>Dynamic Active Canadian Dividend ETF</b> • Target: 6.23%	<b>Dynamic Active Global Equity Income ETF</b> • Target: 7.96%
Alphabet Inc., Class "C"	Taiwan Semiconductor Manufacturing Company Limited, Sponsored ADR	Samsung Electronics Co., Ltd.	Bank of Nova Scotia (The)	Microsoft Corporation
NVIDIA Corporation	Samsung Electronics Co., Ltd., GDR	Techtronic Industries Company Limited	Manulife Financial Corporation	Amazon.com, Inc.
Microsoft Corporation	Samsung Electronics Co., Ltd., GDR	Stora Enso OYJ, Series "R"	Onex Corporation	Becton, Dickinson and Company
Apple Inc.	Prosus NV	DSV Panalpina A/S	Toronto-Dominion Bank (The)	Elevance Health Inc.
Broadcom Inc.	HDFC Bank Limited, ADR	Sampo OYJ, Series "A"	Enbridge Inc.	Shell PLC

## FIXED INCOME Target: 56.05%

Dynamic Active Bond ETF • Target: 11.06%	Dynamic Active Canadian Bond ETF • Target: 11.06%	Dynamic Active Crossover Bond ETF • Target: 8.85%	Dynamic Active Discount Bond ETF • Target: 11.80%	Dynamic Active Tactical Bond ETF • Target: 9.59%
Canadian Government Bonds, 2.750%, Sep. 01 30	Canada Housing Trust, 3.600% Sep. 15 35	Wolf Midstream Canada LP, 6.40% Jul. 18 29	Government of Canada, 1.50% Dec. 01 31	Canadian Government Bonds, 3.250%, Dec. 01 35
Canada Housing Trust, 3.600% Sep. 15 35	Government of Canada, 2.750% Dec. 01 55	Ford Credit Canada Company, 4.819% Sep. 11 28	Videotron Ltd., 3.125% Jan. 15 31	Province of Ontario, 3.600% Jun. 02 35
Dynamic Short Term Credit PLUS Fund, Series "ETF"	Province of Ontario, 2.05% Jun. 02 30	TransAlta Corporation, 5.625% Mar. 24 32	Toronto-Dominion Bank (The), 3.605% Sep. 10 31	Province of Ontario, 4.60% Dec. 02 55
Province of Ontario, 4.150% Dec. 02 54	Canadian Government Bonds, 2.750%, Sep. 01 30	Canadian Imperial Bank of Commerce, 1.000% Jan. 28 86	Citigroup Inc, 4.500% Jan. 24 36	Canadian Government Bonds, 3.500%, Dec. 01 57
Government of Canada, 2.750% Dec. 01 55	Rogers Communications Inc., 5.000% Dec. 17 81	SECURE Waste Infrastructure Corp., 6.750% Mar. 22 29	National Bank of Canada, 3.542% Jan. 13 31	Government of Canada, 1.25% Jun. 01 30

## Dynamic Global Fixed Income Fund, Series "ETF" • Target: 3.69%

United States Treasury, 0.010% Mar 19 26
Peru Treasury Bond, 6.850% Aug. 12 35
Mexican Bonos Desarr Fixed Rate, 7.750% Nov. 23 34
Government of Romania, 8.000% Apr. 29 30
Notas Do Tesouro Nacional., 10.000% Jan. 01 31

## NON-TRADITIONAL / SPECIALTY Target: 4.27%

Dynamic Active Enhanced Yield Covered Options ETF • Target: 0.66%	Dynamic Active Global Infrastructure ETF • Target: 0.33%	Dynamic Active Real Estate ETF • Target: 0.33%	Dynamic Short Term Credit PLUS Fund • Target: 2.95%
Amazon.com, Inc.	Aena SME, SA	Ventas, Inc.	Air Lease Corporation, 5.400% Jun. 01 28
Netflix, Inc.	Enbridge Inc.	Chartwell Retirement Residences	Rogers Communications Inc., 5.000% Dec. 17 81
NVIDIA Corporation	Ferrovial SE	Prologis, Inc.	Emera Incorporated, 6.750% Jun. 15 76
Eaton Corporation PLC	Cheniere Energy, Inc.	Equinix, Inc.	Ford Credit Canada Company, 4.613% Sep. 13 27
Taiwan Semiconductor Manufacturing Company Limited, Sponsored ADR	National Grid PLC	Granite Real Estate Investment Trust	Inter Pipeline Ltd., 4.232% Jun. 01 27

[3] 0.50% of the total portfolio target allocation held in cash

**DYNAMIC ACTIVE INCOME ETF PORTFOLIO**

Series A • Performance as at February 28, 2026. Holdings as at January 31, 2026.

Series	FE	LL	LL2	DSC	No load	ETF
T	4314					

Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

**Customer Relations Centre**

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Toronto, ON M5H 0B4  
Toll free: 1-866-977-0477  
Tel: 416-363-5621**Eastern Canada**1200 McGill College Ave., Ste. 2300  
Montreal, QC H3B 4G7**Western Canada**Suite 1130  
685 Center Street South  
Calgary, AB T2G 2C7Four Bentall Centre  
1055 Dunsmuir St., Ste. 3434  
P.O. Box 49217  
Vancouver, BC V7X 1K8**TOP EQUITY HOLDINGS %**

Microsoft Corporation	0.8
NVIDIA Corporation	0.6
Alphabet Inc., Class "C"	0.6
Amazon.com, Inc.	0.5
Apple Inc.	0.4
Bank of Nova Scotia (The)	0.4
Broadcom Inc.	0.4
Enbridge Inc.	0.4
Meta Platforms, Inc., Class "A"	0.4
Visa Inc., Class "A"	0.4

**Total allocation in top holdings****TOP BOND HOLDINGS %**

Canadian Government Bonds, 3.250%, Dec. 01 35	1.4
Canadian Government Bonds, 2.750%, Sep. 01 30	1.0
Province of Ontario, 3.600% Jun. 02 35	0.9
Canada Housing Trust, 3.600% Sep. 15 35	0.9
Canada Housing Trust, 3.600% Sep. 15 35	0.8
Government of Canada, 1.50% Dec. 01 31	0.8
Government of Canada, 2.750% Dec. 01 55	0.8
Dynamic Short Term Credit PLUS Fund, Series "ETF"	0.7
Province of Ontario, 4.150% Dec. 02 54	0.7
Videotron Ltd., 3.125% Jan. 15 31	0.7

**Total allocation in top holdings** 8.7

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing.

The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Investments in mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

Compound growth calculations are used only for the purpose of illustrating the effects of compound growth and are not intended to reflect future value of any mutual fund or returns on investment in any mutual fund.


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