

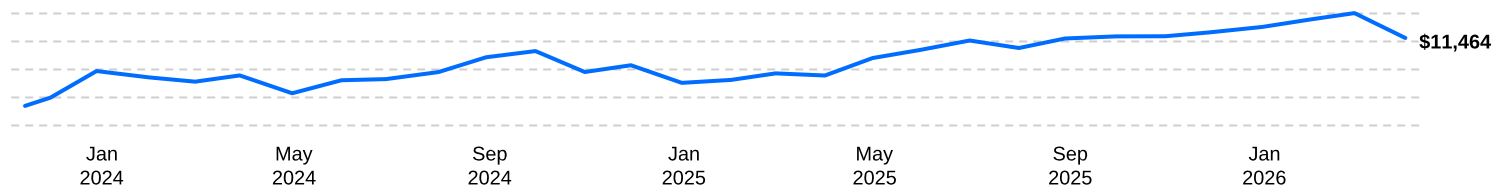
# Dynamic Active Income ETF Portfolio

Series A (USD) | Performance as at March 31, 2026. Holdings as at February 28, 2026.

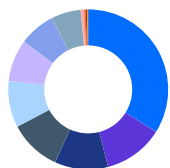
## Why invest in Dynamic Active Income ETF Portfolio ?

- Access an all-in-one portfolio solution strategically built from Dynamic’s innovative and actively managed exchange-traded funds (ETFs).
- Achieve a balance of income and long-term capital growth, with a significant bias towards income, through the portfolio’s asset mix of 75% in fixed income and 25% in equities.
- A complete investment solution, actively managed by the Multi-Asset Management Team.

### Growth of \$10,000

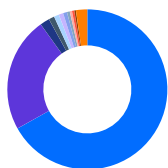


### Asset Allocation (%)



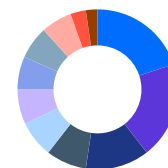
- 33.9% Corporate Bonds - CDN
- 12.1% Cash, Short-Term Investments & Other Net Assets
- 10.8% Common Stocks-US
- 10.5% Foreign Bonds & Debentures
- 9.4% Federal Govt Bonds - CDN
- 8.5% Common Stocks-Foreign
- 7.3% Provincial Govt Bonds - CDN
- 6.0% Common Stocks-CDN
- 0.7% Mutual Funds - Canadian Income
- 0.3% Mutual Funds - Foreign Income
- 0.3% Preferred Stocks-CDN
- 0.2% Other

### Geographic Allocation (%)



- 58.8% Canada
- 20.4% United States
- 1.7% United Kingdom
- 1.0% Japan
- 0.9% Netherlands
- 0.8% France
- 0.7% Germany
- 0.5% Switzerland
- 0.4% South Korea
- 0.4% Belgium
- 0.3% Finland
- 2.0% Other

### Sector Allocation (%)



- 5.1% Financials
- 5.0% Information Technology
- 3.3% Industrials
- 2.1% Consumer Discretionary
- 1.9% Health Care
- 1.8% Consumer Staples
- 1.7% Energy
- 1.7% Materials
- 1.6% Communication Services
- 0.8% Real Estate
- 0.6% Utilities

### Calendar returns %

YTD	2025	2024	2023	2022	2021	2020	2019	2018
-2.0	11.5	-2.4	—	—	—	—	—	—

### Compound returns %

1 mo	3 mo	6 mo	YTD	1 yr	3 yrs	5 yrs	10 yrs	Incep
-4.5	-2.0	-0.3	-2.0	7.6	—	—	—	5.9

### Historical Distributions (USD\$/unit)

2026 Mar	Feb	Jan	2025 Dec	Nov	Oct	Sep	Aug	Jul	Jun	May	Apr
0.0128	0.0074	—	0.0953	0.0139	0.0119	0.0119	0.0139	0.0128	0.0049	0.0106	0.0121

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**Craig Maddock** CFA, MBA, CFP, FICB

Portfolio Manager: 2.4 years on fund

**Yuko Girard** CFA, MBA, CAIA, FRM

Portfolio Manager: 2.4 years on fund

**Wesley Blight** CFA

Portfolio Manager: 2.4 years on fund

**Mark Fairbairn** CFA

Portfolio Manager: 2.4 years on fund

**Ian Taylor** CFA, CAIA

Portfolio Manager: 2.4 years on fund

**Adam Bomers** CFA

Vice President & Portfolio Manager: On fund since November 2025

**Jenny Wang** CFA, MA

Portfolio Manager: 2.2 years on fund

**Richard Schmidt** CFA

Portfolio Manager: 1.2 years on fund

<b>Inception</b>	2023 November
<b>Net assets</b>	\$79.94M
<b>Holdings</b>	886
<b>Mer</b>	1.49%
<b>Management fee</b>	1.25%
<b>Nav</b>	\$7.83 USD
<b>Distributions</b>	Variable <sup>1</sup>
<b>Early Redemption Fee</b>	1% if redeemed within 30 days

<sup>1</sup> This fund series pays distributions at a variable rate. Accordingly, it is possible that the series may not pay a distribution in a given payment period. Distributions are not guaranteed and may be adjusted from time to time at the discretion of the fund manager.

## Risk rating<sup>2</sup>

Low	Medium	High
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<sup>2</sup> Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them.

## Fund codes (prefix: dyn)

Series	FE	LL	LL2	DSC	No load	ETF
<b>A</b>	4300	N/A	N/A	N/A	N/A	N/A
<b>A (USD)</b>	4302	N/A	N/A	N/A	N/A	N/A
<b>F</b>	N/A	N/A	N/A	N/A	4301	N/A
<b>T</b>	4314	N/A	N/A	N/A	N/A	N/A

## Top equity holdings %

1. Microsoft Corporation	0.7
2. NVIDIA Corporation	0.6
3. Alphabet Inc., Class "C"	0.6
4. Amazon.com, Inc.	0.5
5. Apple Inc.	0.4
6. Bank of Nova Scotia (The)	0.4
7. Broadcom Inc.	0.4
8. Enbridge Inc.	0.4
9. Visa Inc., Class "A"	0.4
10. Newmont Corporation	0.4

**Total allocation in top holdings** **4.8**

## Top bond holdings %

1. Government of Canada, 0.50% Dec. 01 30	1.3
2. Government of Canada, 1.50% Dec. 01 31	0.9
3. Canada Housing Trust, 3.500% Mar. 15 36	0.9
4. Province of Ontario, 3.600% Jun. 02 35	0.9
5. Canadian Government Bonds, 3.250%, Dec. 01 55	0.8
6. Canada Housing Trust, 3.500% Mar. 15 36	0.8
7. Government of Canada, 2.750% Dec. 01 55	0.8
8. Dynamic Short Term Credit PLUS Fund, Series "ETF"	0.7
9. Province of Ontario, 4.150% Dec. 02 54	0.7
10. Videotron Ltd., 3.125% Jan. 15 31	0.6

**Total allocation in top holdings** **8.4**

## Current weightings (%)

Dynamic Active Corporate Bond ETF	14.8
Dynamic Active Discount Bond ETF	11.7
Dynamic Active Canadian Bond ETF	11.0
Dynamic Active Bond ETF	10.9
Dynamic Active Tactical Bond ETF	9.5
Dynamic Active Crossover Bond ETF	8.7
Dynamic Active Global Equity Income ETF	7.9
Dynamic Active Canadian Dividend ETF	6.2
Dynamic Active U.S. Equity ETF	5.6
Dynamic Active International Dividend ETF	4.3
Dynamic Global Fixed Income Fund, Series "ETF"	3.6
Dynamic Short Term Credit PLUS Fund, Series "ETF"	2.9
Dynamic Active Emerging Markets ETF	0.8
Dynamic Active Enhanced Yield Covered Options ETF	0.7
Dynamic Active Global Infrastructure ETF	0.3
Other	1.1

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## Top 5 holdings of underlying funds<sup>3</sup> (as at February 28, 2026)

U.S. Equity Allocation: 5.71%	Emerging Markets Equity Allocation: 0.79%	EAFE Equity Allocation: 4.24%	Canadian Equity Allocation: 6.23%	Global Equity Allocation: 7.96%
Dynamic Active U.S. Equity ETF • Allocation: 5.71%	Dynamic Active Emerging Markets ETF • Allocation: 0.79%	Dynamic Active International Dividend ETF • Allocation: 4.24%	Dynamic Active Canadian Dividend ETF • Allocation: 6.23%	Dynamic Active Global Equity Income ETF • Allocation: 7.96%
Alphabet Inc., Class "C"	Taiwan Semiconductor Manufacturing Company Limited, Sponsored ADR	Samsung Electronics Co., Ltd.	Bank of Nova Scotia (The)	Microsoft Corporation
NVIDIA Corporation	Samsung Electronics Co., Ltd., GDR	Techtronic Industries Company Limited	Enbridge Inc.	Amazon.com, Inc.
Apple Inc.	Samsung Electronics Co., Ltd., GDR	Stora Enso OYJ, Series "R"	Manulife Financial Corporation	Shell PLC
Newmont Corporation	Samsung Electronics Co., Ltd., GDR	NEC Corporation	Onex Corporation	Visa Inc., Class "A"
Microsoft Corporation	Tencent Holdings Limited, Un-sponsored ADR	ITOCHU Corporation	Toronto-Dominion Bank (The)	SAP SE
	HDFC Bank Limited, ADR			

Fixed Income Allocation: 56.05%				
Dynamic Active Bond ETF • Allocation: 11.06%	Dynamic Active Canadian Bond ETF • Allocation: 11.06%	Dynamic Active Crossover Bond ETF • Allocation: 8.85%	Dynamic Active Discount Bond ETF • Allocation: 11.80%	Dynamic Active Tactical Bond ETF • Allocation: 9.59%
Government of Canada, 0.50% Dec. 01 30	Government of Canada, 2.750% Dec. 01 55	Wolf Midstream Canada LP, 6.40% Jul. 18 29	Government of Canada, 1.50% Dec. 01 31	Province of Ontario, 3.600% Jun. 02 35
Canada Housing Trust, 3.500% Mar. 15 36	Canada Housing Trust, 3.500% Mar. 15 36	Ford Credit Canada Company, 4.819% Sep. 11 28	Videotron Ltd., 3.125% Jan. 15 31	Canadian Government Bonds, 3.250%, Dec. 01 35
Province of Ontario, 4.150% Dec. 02 54	Province of Ontario, 2.05% Jun. 02 30	TransAlta Corporation, 5.625% Mar. 24 32	Toronto-Dominion Bank (The), 3.605% Sep. 10 31	Province of Ontario, 4.60% Dec. 02 55
Dynamic Short Term Credit PLUS Fund, Series "ETF"	Rogers Communications Inc., 5.000% Dec. 17 81	Canadian Imperial Bank of Commerce, 1.000% Jan. 28 86	Royal Bank of Canada, 3.572% Dec. 09 31	Canadian Government Bonds, 3.500%, Dec. 01 57
Government of Canada, 2.750% Dec. 01 55	Province of Quebec, 3.10% Dec. 01 51	United States Treasury, 3.875% Aug. 15 34	Citigroup Inc, 4.500% Jan. 24 36	Government of Canada, 2.750% Dec. 01 55

Dynamic Global Fixed Income Fund, Series "ETF" • Allocation: 3.69%
United States Treasury, 0.010% Mar. 19 26
Peru Treasury Bond, 6.850% Aug. 12 35
Mexican Bonos Desarr Fixed Rate, 7.750% Nov. 23 34
Government of Romania, 8.000% Apr. 29 30
Notas Do Tesouro Nacional, 10.000% Jan. 01 31

Non-traditional / Specialty Allocation: 4.27%			
Dynamic Active Enhanced Yield Covered Options ETF • Allocation: 0.66%	Dynamic Active Global Infrastructure ETF • Allocation: 0.33%	Dynamic Active Real Estate ETF • Allocation: 0.33%	Dynamic Short Term Credit PLUS Fund • Allocation: 2.95%
Microsoft Corporation	Enbridge Inc.	Ventas, Inc.	Air Lease Corporation, 5.400% Jun. 01 28
Netflix, Inc.	Ferrovial SE	Chartwell Retirement Residences	Rogers Communications Inc., 5.000% Dec. 17 81
Amazon.com, Inc.	Aena SME, SA	Prologis, Inc.	Emera Incorporated, 6.750% Jun. 15 76
NVIDIA Corporation	Cheniere Energy, Inc.	Equinix, Inc.	Ford Credit Canada Company, 4.613% Sep. 13 27
Taiwan Semiconductor Manufacturing Company Limited, Sponsored ADR	National Grid PLC	Sienna Senior Living Inc.	Inter Pipeline Ltd., 4.232% Jun. 01 27

<sup>3</sup> 0.50% of the total portfolio target allocation held in cash

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Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

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The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Investments in mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

Compound growth calculations are used only for the purpose of illustrating the effects of compound growth and are not intended to reflect future value of any mutual fund or returns on investment in any mutual fund.