

DYNAMIC ACTIVE BALANCED ETF PORTFOLIO

Series A • Performance as at November 30, 2024. Holdings as at October 31, 2024.

CRAIG MADDOCK CFA, MBA, CFP, FICB

Portfolio Manager: On Fund since

YUKO GIRARD CFA, MBA, CAIA, FRM

Portfolio Manager: On Fund since

WESLEY BLIGHT CFA

Portfolio Manager: On Fund since

MARK FAIRBAIRN CFA

Portfolio Manager: On Fund since

IAN TAYLOR CFA, CAIA

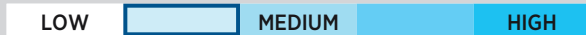
Portfolio Manager: On Fund since

JENNY WANG CFA, MA

Portfolio Manager: On Fund since January 2024

INCEPTION	2023 November
NET ASSETS	\$90.76M
HOLDINGS	617
MER	1.90%
MANAGEMENT FEE	1.6%
NAV	\$11.40

RISK RATING¹



CURRENT WEIGHTINGS (%)

Dynamic Active Global Equity Income ETF	19.1
Dynamic Active Canadian Dividend ETF	14.9
Dynamic Active U.S. Equity ETF	13.6
Dynamic Active Tactical Bond ETF	12.9
Dynamic Active International Dividend ETF	10.2
Dynamic Active Discount Bond ETF	8.1
Dynamic Active U.S. Investment Grade Corporate Bond ETF	8.1
Dynamic Active Canadian Bond ETF	6.1
Dynamic Active Crossover Bond ETF	4.8
Dynamic Active Emerging Markets ETF	1.8

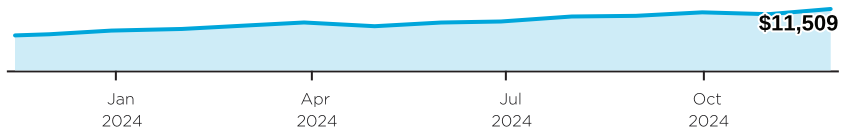
FUND CODES (Prefix: DYN)

Series	FE	LL	LL2	DSC	No load	ETF
A	4306					
A (USD)	4309					
F					4307	
T	4308					

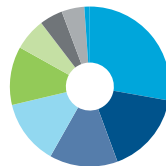
WHY INVEST IN DYNAMIC ACTIVE BALANCED ETF PORTFOLIO ?

- Access an all-in-one portfolio solution strategically built from Dynamic's innovative and actively managed exchange-traded funds (ETFs).
- Achieve a balance of income and long-term capital growth through the portfolio's target mix of 60% in equities and 40% in fixed income.
- Actively managed using the Multi-Asset Management Team's proprietary portfolio construction process and investing philosophy.

GROWTH OF \$10,000

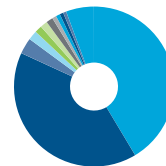


ASSET ALLOCATION



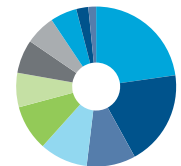
- 27.8% Common Stocks-US
- 16.6% Common Stocks-Foreign
- 13.8% Corporate Bonds - CDN
- 13.1% Common Stocks-CDN
- 11.8% Foreign Bonds & Debentures
- 6.5% Federal Govt Bonds - CDN
- 4.7% Provincial Govt Bonds - CDN
- 4.6% Cash, Short-Term Investments & Other Net Assets
- 1.1% Canadian - Foreign Pay Bonds

GEOGRAPHIC ALLOCATION



- 39.5% Canada
- 38.6% United States
- 3.1% United Kingdom
- 1.8% Germany
- 1.4% Japan
- 1.4% Netherlands
- 1.3% France
- 0.8% Mexico
- 0.8% Switzerland
- 0.7% Finland
- 0.6% Ireland
- 5.4% Other

SECTOR ALLOCATION



- 13.1% Financials
- 11.1% Information Technology
- 5.7% Health Care
- 5.6% Consumer Discretionary
- 5.3% Industrials
- 4.0% Communication Services
- 3.9% Consumer Staples
- 3.5% Energy
- 3.1% Materials
- 1.4% Utilities
- 0.9% Real Estate

CALENDAR RETURNS %

YTD	2023	2022	2021	2020	2019	2018	2017	2016
12.0	-	-	-	-	-	-	-	-

COMPOUND RETURNS %

1 mo	3 mo	6 mo	YTD	1 yr	3 yrs	5 yrs	10 yrs	Incep
2.7	3.5	7.2	12.0	14.4	-	-	-	14.4

HISTORICAL DISTRIBUTIONS (\$/unit)

2024											2023
Nov	Oct	Sep	Aug	Jul	Jun	May	Apr	Mar	Feb	Jan	Dec
-	-	-	-	-	-	-	-	-	-	-	0.0987

^[1] Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them.

DYNAMIC ACTIVE BALANCED ETF PORTFOLIO

Series A • Performance as at November 30, 2024. Holdings as at October 31, 2024.

TOP 5 HOLDINGS OF UNDERLYING FUNDS² (as at October 31, 2024)**GLOBAL EQUITY****Target: 60.00%****Dynamic Active Canadian Dividend ETF**
• Target: 15.00%Power Corporation of Canada
Enbridge Inc.
Royal Bank of Canada
Bank of Nova Scotia (The)
Toronto-Dominion Bank (The)**Dynamic Active Emerging Markets ETF**
• Target: 1.80%Taiwan Semiconductor Manufacturing Company Limited, Sponsored ADR
Tencent Holdings Limited, Un-sponsored ADR
HDFC Bank Limited, ADR
Samsung Electronics Co., Ltd., GDR
Tata Consultancy Services Limited**Dynamic Active Global Equity Income ETF**
• Target: 19.20%Microsoft Corporation
SAP SE
Amazon.com, Inc.
Visa Inc., Class "A"
Alphabet Inc., Class "A"**Dynamic Active International Dividend ETF**
• Target: 10.20%Techtronic Industries Company Limited
Evolution Gaming Group AB
Sampo OYJ
3i Group PLC
Amadeus IT Holding, SA, Class "A"**Dynamic Active U.S. Equity ETF**

• Target: 13.80%

NVIDIA Corporation
Apple Inc.
Microsoft Corporation
Alphabet Inc., Class "C"
Progressive Corporation (The)**FIXED INCOME****Target: 39.50%****Dynamic Active Canadian Bond ETF**
• Target: 6.00%Canada Housing Trust, 4.150% Jun. 15 33
Canada Housing Trust, 4.250% Mar. 15 34
United States Treasury, 2.75% Aug. 15 32
Province of Ontario, 2.05% Jun. 02 30
Government of Canada, 2.750% Dec. 01 55**Dynamic Active Crossover Bond ETF**
• Target: 4.80%NuVista Energy Ltd., 7.875% Jul. 23 26
Wolf Midstream Canada LP, 6.40% Jul. 18 29
United States Treasury, 3.875% Aug. 15 34
Videotron Ltd., 5.75% Jan. 15 26
Secure Energy Services Inc, 6.750% Mar. 22 29**Dynamic Active Discount Bond ETF**
• Target: 8.00%Bank of Montreal, 4.537% Dec. 18 28
Government of Canada, 0.50% Dec. 01 30
Rogers Communications Inc., 2.90% Dec. 09 30
Bank of Nova Scotia (The), 3.870% Sep. 26 30
Goldman Sachs Group, Inc. (The), 2.013% Feb. 28 29**Dynamic Active Tactical Bond ETF**
• Target: 12.70%Province of Ontario, 3.80% Dec. 02 34
Government of Canada, 3.250% Dec. 01 34
Province of Ontario, 4.150% Jun. 02 34
Province of Quebec, 4.40% Dec. 01 55
Province of Quebec, 3.60% Sep. 01 33**Dynamic Active U.S. Investment Grade Corporate Bond ETF**

• Target: 8.00%

United States Treasury, 3.500% Sep. 30 29
Occidental Petroleum Corporation, 5.55% Oct. 01 34
Apollo Debt Solutions BDC, 6.90% Apr. 13 29
United States Treasury, 3.875% Oct. 15 27
Imperial Brands Finance PLC, 5.875% Jul. 01 34

[2] 0.50% of the total portfolio target allocation held in cash

DYNAMIC ACTIVE BALANCED ETF PORTFOLIO

Series A • Performance as at November 30, 2024. Holdings as at October 31, 2024.

Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

Customer Relations Centre

Toll free: 1-800-268-8186

Tel: 514-908-3212 (English)
514-908-3217 (French)Fax: 416-363-4179 or
1-800-361-4768Email: service@dynamic.ca**Ontario (Head Office)**40 Temperance Street, 16th Floor
Toronto, ON M5H 0B4

Toll free: 1-866-977-0477

Tel: 416-363-5621

Eastern Canada1200 McGill College Ave., Ste. 2300
Montreal, QC H3B 4G7**Western Canada**Suite 1130
685 Center Street South
Calgary, AB T2G 2C7Four Bentall Centre
1055 Dunsmuir St., Ste. 3434
P.O. Box 49217
Vancouver, BC V7X 1K8**TOP EQUITY HOLDINGS %**

Microsoft Corporation	2.3
Visa Inc., Class "A"	1.4
NVIDIA Corporation	1.3
Amazon.com, Inc.	1.3
Enbridge Inc.	1.2
Apple Inc.	1.1
Alphabet Inc., Class "C"	1.1
Power Corporation of Canada	0.9
Medtronic PLC	0.9
Progressive Corporation (The)	0.8
Total allocation in top holdings	12.3

TOP BOND HOLDINGS %

Province of Ontario, 3.80% Dec. 02 34	2.5
Government of Canada, 3.250% Dec. 01 34	2.0
Canada Housing Trust, 4.150% Jun. 15 33	1.9
Bank of Montreal, 4.537% Dec. 18 28	0.5
Bank of Nova Scotia (The), 3.870% Sep. 26 30	0.4
Canada Housing Trust, 4.250% Mar. 15 34	0.4
Goldman Sachs Group, Inc. (The), 2.013% Feb. 28 29	0.4
Government of Canada, 0.50% Dec. 01 30	0.4
Rogers Communications Inc., 2.90% Dec. 09 30	0.4
AtkinsRéalis Group Inc., 5.70% Mar. 26 29	0.3
Total allocation in top holdings	9.2

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing.

The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Investments in mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.


dynamic.ca/f/7400