

Dynamic Active Balanced ETF Portfolio

Series T | Performance as at March 31, 2026. Holdings as at February 28, 2026.

Craig Maddock CFA, MBA, CFP, FICB

Portfolio Manager: 2.4 years on fund

Yuko Girard CFA, MBA, CAIA, FRM

Portfolio Manager: 2.4 years on fund

Wesley Blight CFA

Portfolio Manager: 2.4 years on fund

Mark Fairbairn CFA

Portfolio Manager: 2.4 years on fund

Ian Taylor CFA, CAIA

Portfolio Manager: 2.4 years on fund

Adam Bomers CFA

Vice President & Portfolio Manager: On fund since November 2025

Jenny Wang CFA, MA

Portfolio Manager: 2.2 years on fund

Richard Schmidt CFA

Portfolio Manager: 1.2 years on fund

Inception	2023 November
Net assets	\$183.93M
Holdings	886
Mer	1.90%
Management fee	1.6%
Nav	\$10.89
Distributions	\$0.0467 Monthly ²
Yield	5.0% based on NAV ¹
Early Redemption Fee	1% if redeemed within 30 days

¹ The yield is determined by annualizing the fixed distribution rate and does not include any distributions in excess of the fixed distribution rate that may be paid at the fund's year-end.

² We review the amount of the distribution in January of each year.

Risk rating³

Low	Medium	High
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³ Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them.

Fund codes (prefix: dyn)

Series	FE	LL	LL2	DSC	No load	ETF
A	4306	N/A	N/A	N/A	N/A	N/A
A (USD)	4309	N/A	N/A	N/A	N/A	N/A
F	N/A	N/A	N/A	N/A	4307	N/A
T	4308	N/A	N/A	N/A	N/A	N/A

Top equity holdings %

1. Microsoft Corporation	1.9
2. Alphabet Inc., Class "C"	1.3
3. NVIDIA Corporation	1.3
4. Amazon.com, Inc.	1.1
5. Apple Inc.	1.0
6. Newmont Corporation	0.9
7. Broadcom Inc.	0.9
8. Enbridge Inc.	0.9
9. Visa Inc., Class "A"	0.9
10. Bank of Nova Scotia (The)	0.8

Total allocation in top holdings **11.0**

Top bond holdings %

1. Government of Canada, 0.50% Dec. 01 30	0.6
2. Government of Canada, 1.50% Dec. 01 31	0.5
3. Government of Canada, 2.750% Dec. 01 55	0.5
4. Province of Ontario, 3.600% Jun. 02 35	0.5
5. Canada Housing Trust, 3.500% Mar. 15 36	0.5
6. Canadian Government Bonds, 3.250%, Dec. 01 35	0.4
7. Dynamic Short Term Credit PLUS Fund, Series "ETF"	0.4
8. Province of Ontario, 4.150% Dec. 02 54	0.4
9. Canada Housing Trust, 3.500% Mar. 15 36	0.4
10. Videotron Ltd., 3.125% Jan. 15 31	0.3

Total allocation in top holdings **4.5**

Current weightings (%)

Dynamic Active Global Equity Income ETF	18.0
Dynamic Active Canadian Dividend ETF	14.3
Dynamic Active U.S. Equity ETF	12.9
Dynamic Active International Dividend ETF	9.8
Dynamic Active Corporate Bond ETF	7.9
Dynamic Active Discount Bond ETF	6.3
Dynamic Active Bond ETF	5.9
Dynamic Active Canadian Bond ETF	5.9
Dynamic Active Tactical Bond ETF	5.1
Dynamic Active Crossover Bond ETF	4.7
Dynamic Global Fixed Income Fund, Series "ETF"	2.0
Dynamic Active Emerging Markets ETF	1.8
Dynamic Short Term Credit PLUS Fund, Series "ETF"	1.6
Dynamic Active Enhanced Yield Covered Options ETF	1.5
Dynamic Active Global Infrastructure ETF	0.8
Other	1.5

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Top 5 holdings of underlying funds⁴ (as at February 28, 2026)

U.S. Equity Allocation: 13.10%	Emerging Markets Equity Allocation: 1.80%	EAFE Equity Allocation: 9.65%	Canadian Equity Allocation: 14.25%	Global Equity Allocation: 18.20%
Dynamic Active U.S. Equity ETF • Allocation: 13.10%	Dynamic Active Emerging Markets ETF • Allocation: 1.80%	Dynamic Active International Dividend ETF • Allocation: 9.65%	Dynamic Active Canadian Dividend ETF • Allocation: 14.25%	Dynamic Active Global Equity Income ETF • Allocation: 18.20%
Alphabet Inc., Class "C"	Taiwan Semiconductor Manufacturing Company Limited, Sponsored ADR	Samsung Electronics Co., Ltd.	Bank of Nova Scotia (The)	Microsoft Corporation
NVIDIA Corporation	Samsung Electronics Co., Ltd., GDR	Techtronic Industries Company Limited	Enbridge Inc.	Amazon.com, Inc.
Apple Inc.	Samsung Electronics Co., Ltd., GDR	Stora Enso OYJ, Series "R"	Manulife Financial Corporation	Shell PLC
Newmont Corporation	Samsung Electronics Co., Ltd., GDR	NEC Corporation	Onex Corporation	Visa Inc., Class "A"
Microsoft Corporation	Tencent Holdings Limited, Un-sponsored ADR	ITOCHU Corporation	Toronto-Dominion Bank (The)	SAP SE
	HDFC Bank Limited, ADR			

Fixed Income Allocation: 30.40%				
Dynamic Active Bond ETF • Allocation: 6.00%	Dynamic Active Canadian Bond ETF • Allocation: 6.00%	Dynamic Active Crossover Bond ETF • Allocation: 4.80%	Dynamic Active Discount Bond ETF • Allocation: 6.40%	Dynamic Active Tactical Bond ETF • Allocation: 5.20%
Government of Canada, 0.50% Dec. 01 30	Government of Canada, 2.750% Dec. 01 55	Wolf Midstream Canada LP, 6.40% Jul. 18 29	Government of Canada, 1.50% Dec. 01 31	Province of Ontario, 3.600% Jun. 02 35
Canada Housing Trust, 3.500% Mar. 15 36	Canada Housing Trust, 3.500% Mar. 15 36	Ford Credit Canada Company, 4.819% Sep. 11 28	Videotron Ltd., 3.125% Jan. 15 31	Canadian Government Bonds, 3.250%, Dec. 01 35
Province of Ontario, 4.150% Dec. 02 54	Province of Ontario, 2.05% Jun. 02 30	TransAlta Corporation, 5.625% Mar. 24 32	Toronto-Dominion Bank (The), 3.605% Sep. 10 31	Province of Ontario, 4.60% Dec. 02 55
Dynamic Short Term Credit PLUS Fund, Series "ETF"	Rogers Communications Inc., 5.000% Dec. 17 81	Canadian Imperial Bank of Commerce, 1.000% Jan. 28 86	Royal Bank of Canada, 3.572% Dec. 09 31	Canadian Government Bonds, 3.500%, Dec. 01 57
Government of Canada, 2.750% Dec. 01 55	Province of Quebec, 3.10% Dec. 01 51	United States Treasury, 3.875% Aug. 15 34	Citigroup Inc, 4.500% Jan. 24 36	Government of Canada, 2.750% Dec. 01 55

Dynamic Global Fixed Income Fund, Series "ETF" • Allocation: 2.00%
United States Treasury, 0.010% Mar. 19 26
Peru Treasury Bond, 6.850% Aug. 12 35
Mexican Bonos Desarr Fixed Rate, 7.750% Nov. 23 34
Government of Romania, 8.000% Apr. 29 30
Notas Do Tesouro Nacional, 10.000% Jan. 01 31

Non-traditional / Specialty Allocation: 4.60%			
Dynamic Active Enhanced Yield Covered Options ETF • Allocation: 1.50%	Dynamic Active Global Infrastructure ETF • Allocation: 0.75%	Dynamic Active Real Estate ETF • Allocation: 0.75%	Dynamic Short Term Credit PLUS Fund • Allocation: 1.60%
Microsoft Corporation	Enbridge Inc.	Ventas, Inc.	Air Lease Corporation, 5.400% Jun. 01 28
Netflix, Inc.	Ferrovial SE	Chartwell Retirement Residences	Rogers Communications Inc., 5.000% Dec. 17 81
Amazon.com, Inc.	Aena SME, SA	Prologis, Inc.	Emera Incorporated, 6.750% Jun. 15 76
NVIDIA Corporation	Cheniere Energy, Inc.	Equinix, Inc.	Ford Credit Canada Company, 4.613% Sep. 13 27
Taiwan Semiconductor Manufacturing Company Limited, Sponsored ADR	National Grid PLC	Sienna Senior Living Inc.	Inter Pipeline Ltd., 4.232% Jun. 01 27

⁴ 0.50% of the total portfolio target allocation held in cash

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Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

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