

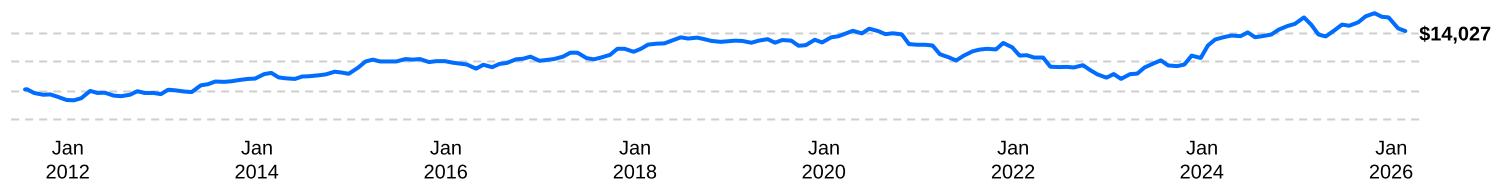
# Dynamic Alpha Performance Fund

Series FH (USD) | Performance as at February 28, 2026. Holdings as at January 31, 2026.

## Why invest in Dynamic Alpha Performance Fund ?

The objective of the Dynamic Alpha Performance Fund is to find securities that we believe have the greatest potential for profit. Our ultimate focus is on absolute returns, as a result, the portfolio is actively managed with due consideration to both risk and return.

### Growth of \$10,000



### Calendar returns %

YTD	2025	2024	2023	2022	2021	2020	2019	2018
-6.3	3.1	19.3	12.6	-16.2	-1.4	-1.2	-0.6	5.8

### Compound returns %

1 mo	3 mo	6 mo	YTD	1 yr	3 yrs	5 yrs	10 yrs	Incep
-1.3	-6.6	-4.1	-6.3	-3.1	9.3	1.5	1.8	2.3

### Monthly returns (\$/unit)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2026	-5.1	-1.3	—	—	—	—	—	—	—	—	—	—
2025	3.1	-3.3	-4.7	-1.0	3.2	2.7	-0.6	1.7	2.8	1.5	-1.7	-0.3
2024	7.1	3.1	1.2	0.8	-0.3	1.9	-2.4	0.7	0.7	2.4	1.8	1.0
2023	2.3	-3.0	3.1	0.3	3.8	2.4	1.8	-2.9	-0.4	1.0	5.2	-1.3
2022	-4.4	0.2	-1.3	-0.0	-5.2	-0.2	0.1	-0.4	1.4	-2.9	-2.6	-2.1
2021	—	-0.4	-4.6	-1.8	-1.8	2.7	2.5	1.0	0.4	-0.3	3.5	-2.3
2020	2.7	0.6	1.4	1.4	-1.3	2.4	-1.2	-1.5	0.4	-0.5	-4.9	-0.3
2019	0.3	-0.2	-0.9	1.1	0.8	-1.9	1.4	-0.3	-2.6	0.3	2.9	-1.4
2018	1.7	2.3	0.5	0.2	1.4	1.7	-0.6	0.5	-0.8	-0.9	-0.5	0.3
2017	0.5	0.5	1.4	2.2	—	-3.0	-0.7	1.0	1.5	3.4	—	-1.6

This document is a summary only and must be read only in conjunction with the Fund's Confidential Offering Memorandum. Please see reverse for more details.

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**Noah Blackstein** BA, CFA  
Senior Portfolio Manager: 23.7 years on fund

<b>Inception</b>	2011 July
<b>Net assets</b>	\$18.52M
<b>Holdings</b>	30
<b>Mer</b>	4.19%
<b>Mer less performance fee</b>	1.84%
<b>Management fee</b>	1.25%
<b>Nav</b>	\$6.75 <sup>1</sup> USD
<b>Liquidity</b>	Weekly
<b>High water mark</b>	Yes
<b>Hurdle rate</b>	3%
<b>Early Redemption Fee</b>	1% if redeemed within 90 days

<sup>1</sup> As at last Friday of the month.

## Minimum investment requirements

<b>\$5,000</b>	For accredited investors
<b>\$150,000</b>	For investors who are not individuals and who otherwise qualify for the minimum purchase exemption
<b>Subsequent investments of \$5,000</b>	Require that the cost base of the investor account meets the updated account minimums

## Representative long positions (%)

1. Alphabet Inc
2. Viking Holdings Limited
3. MongoDB, Inc.
4. Goldman Sachs Group, Inc.
5. Eli Lilly and Company

## Representative short positions (%)

Vanguard S&P 500 ETF  
Charter Communications, Inc.  
Progressive Corporation  
HP Inc.

## Fund codes (prefix: dyn)

Series	FE	LL	LL2	DSC	No load	ETF
<b>A</b>	382	388 <sup>2</sup>	7126 <sup>2</sup>	383 <sup>2</sup>	N/A	N/A
<b>F</b>	N/A	N/A	N/A	N/A	394	N/A
<b>FH (USD)</b>	N/A	N/A	N/A	N/A	1703	N/A
<b>FT</b>	N/A	N/A	N/A	N/A	2198	N/A
<b>H (USD)</b>	1700	1701 <sup>2</sup>	N/A	1702 <sup>2</sup>	N/A	N/A
<b>T</b>	1947	1948 <sup>2</sup>	7127 <sup>2</sup>	1949 <sup>2</sup>	N/A	N/A

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Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

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Compound growth calculations are used only for the purpose of illustrating the effects of compound growth and are not intended to reflect future value of any mutual fund or returns on investment in any mutual fund.