

GLOBAL EQUITY

DYNAMIC GLOBAL EQUITY PRIVATE POOL CLASS

Series FT • Performance as at December 31, 2025. Holdings as at December 31, 2025.

DYNAMIC
private
INVESTMENT POOLS

NOAH BLACKSTEIN BA, CFA

Senior Portfolio Manager: 11.6 years on fund

DAVID L. FINGOLD BSc. Management

Senior Portfolio Manager: 11.6 years on fund

DANA LOVE M.Sc., CFA

Senior Portfolio Manager: 11.6 years on fund

KEVIN KAMINSKI MBA, CFA

Portfolio Manager: 6.4 years on fund

RYAN NICHOLL B.Comm. (Hons.), CFA

Portfolio Manager: 6.0 years on fund

TOM DICKER B.Comm. (Hons.), CFA

Portfolio Manager: 3.8 years on fund

RYAN IRVINE MBA, CFA

Portfolio Manager: 2.0 years on fund

INCEPTION	2021 January
NET ASSETS	\$1.73B
HOLDINGS	88
MER ¹	1.00%
MANAGEMENT FEE	0.75%
NAV	\$9.44
STANDARD DEVIATION	11.25% over 3 years
R ²	0.90
DISTRIBUTIONS	\$0.0464 Monthly³
YIELD	6.0% based on NAV²

RISK RATING⁴

LOW	MEDIUM	HIGH
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FUND CODES (Prefix: DYN)

Series	FE	LL	LL2	DSC	No load	ETF
A	3980					
DCAF	3897					
F			3925			
DCAF - F				3926		
FH (USD)					3927	
FT					2427	
I					3957	
T	3879					

INVESTMENT DISCIPLINE

Noah Blackstein targets companies with high revenue and earnings growth (EPS growth in high teens or better). His conviction-fuelled security selection process determines sector and country allocations.

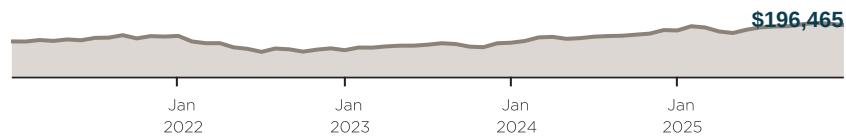
David Fingold employs a deliberately different, disciplined and opportunistic approach to investing and targets companies with high free cash flow generation, dividend growth and strong balance sheets.

Dana Love uses a business owner approach and invests only when the market price deviates from a reasonable estimate of intrinsic value.

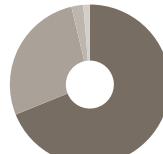
Ryan Nicholl and Tom Dicker uses bottom-up fundamental research to find businesses with sustainable competitive advantages and proven cash flow-generating abilities.

The Oversight Committee is responsible for monitoring at both the manager level and the overall Pool level.

GROWTH OF \$150,000

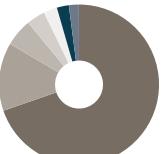


ASSET ALLOCATION



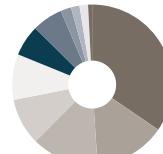
- 68.9% Common Stocks-US
- 27.4% Common Stocks-Foreign
- 2.4% Common Stocks-CDN
- 1.3% Cash, Short-Term Investments & Other Net Assets

GEOGRAPHIC ALLOCATION



- 68.8% United States
- 13.6% Continental Europe
- 5.5% United Kingdom
- 3.7% Emerging Markets
- 2.7% Japan
- 2.4% Canada
- 2.0% Pacific

SECTOR ALLOCATION



- 34.1% Information Technology
- 14.2% Health Care
- 13.4% Financials
- 9.3% Consumer Discretionary
- 9.1% Industrials
- 6.2% Consumer Staples
- 6.1% Communication Services
- 2.1% Energy
- 1.7% Real Estate
- 1.7% Utilities
- 0.8% Materials

CALENDAR RETURNS %

YTD	2025	2024	2023	2022	2021	2020	2019	2018
8.3	8.3	24.0	17.1	-24.6	—	—	—	—

COMPOUND RETURNS %

1 mo	3 mo	6 mo	YTD	1 yr	3 yrs	5 yrs	10 yrs	Incep
-2.1	-1.4	3.3	8.3	8.3	16.3	—	—	5.6

HISTORICAL DISTRIBUTIONS (\$/unit)

2025	Dec	Nov	Oct	Sep	Aug	Jul	Jun	May	Apr	Mar	Feb	Jan
0.0464	0.0814											

[1] For the period ended 2025-06-30. [2] The yield is determined by annualizing the fixed distribution rate and does not include any distributions in excess of the fixed distribution rate that may be paid at the fund's year-end. [3] We review the amount of the distribution in January of each year. [4] Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this pool is a suitable investment for them.

Dynamic Private Investment Pools offer affluent investors privileged access to preferential pricing combined with first-class, legitimately active investment management.

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TOP EQUITY HOLDINGS %

Alphabet Inc., Class "A"	3.9
Microsoft Corporation	3.6
NVIDIA Corporation	3.5
Visa Inc., Class "A"	2.3
Eli Lilly and Company	2.1
Amazon.com, Inc.	2.1
Thermo Fisher Scientific Inc.	1.9
UnitedHealth Group Incorporated	1.9
Walmart Inc.	1.9
Apple Inc.	1.7
Total allocation in top holdings	24.9

DYNAMIC PREFERRED PRICING

Management fee rates are applied back to dollar one

Fund Value	%
\$0K - \$250K	0.750%
\$250K - \$1M	0.650%
\$1M - \$5M	0.575%
\$5M+	0.525%

Commissions, trailing commissions, management fees and expenses all may be associated with investments in pools. Please read the prospectus before investing.

The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the pool or returns on investment in the pool.

Investments in pools are not guaranteed, their values change frequently and past performance may not be repeated.

R² is a measurement out of 100 that shows the extent to which a portfolio's movements can be explained by the benchmark's movements.

Compound growth calculations are used only for the purpose of illustrating the effects of compound growth and are not intended to reflect future value of any mutual fund or returns on investment in any mutual fund.



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