



Global Equity

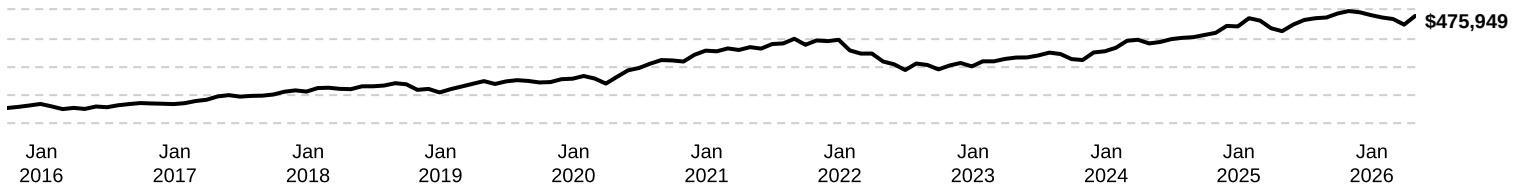
Dynamic Global Equity Private Pool Class

Series I | Performance as at April 30, 2026. Holdings as at March 31, 2026.

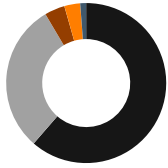
Investment Discipline

Noah Blackstein targets companies with high revenue and earnings growth (EPS growth in high teens or better). His conviction-fueled security selection process determines sector and country allocations.
 David Fingold employs a deliberately different, disciplined and opportunistic approach to investing and targets companies with high free cash flow generation, dividend growth and strong balance sheets.
 Dana Love uses a business owner approach and invests only when the market price deviates from a reasonable estimate of intrinsic value.
 Ryan Nicholl and Tom Dicker uses bottom-up fundamental research to find businesses with sustainable competitive advantages and proven cash flow-generating abilities.
 The Oversight Committee is responsible for monitoring at both the manager level and the overall Pool level.

Growth of \$150,000

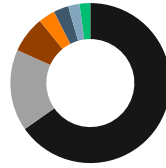


Asset Allocation (%)



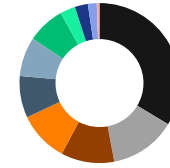
- 61.4% Common Stocks-US
- 30.1% Common Stocks-Foreign
- 4.1% Cash, Short-Term Investments & Other Net Assets
- 3.2% Common Stocks-CDN
- 1.2% Canadian - Foreign Pay Bonds

Geographic Allocation (%)



- 62.6% United States
- 15.8% Continental Europe
- 7.1% United Kingdom
- 3.2% Canada
- 2.9% Emerging Markets
- 2.2% Japan
- 2.1% Pacific

Sector Allocation (%)



- 31.8% Information Technology
- 12.7% Financials
- 10.2% Industrials
- 9.6% Health Care
- 8.0% Communication Services
- 7.5% Consumer Discretionary
- 7.2% Consumer Staples
- 2.9% Energy
- 2.5% Utilities
- 1.7% Real Estate
- 0.5% Materials

Calendar returns %

YTD	2025	2024	2023	2022	2021	2020	2019	2018
-0.6	9.2	25.0	18.1	-24.1	10.9	39.1	23.7	-1.4

Compound returns %

1 mo	3 mo	6 mo	YTD	1 yr	3 yrs	5 yrs	10 yrs	Incep
6.9	1.2	-3.5	-0.6	12.8	13.1	5.4	12.5	11.5

Historical Distributions (\$/unit)

2026 Apr	Mar	Feb	Jan	2025 Dec	Nov	Oct	Sep	Aug	Jul	Jun	May
—	—	2.0109	—	0.0002	—	—	—	—	—	—	—

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Noah Blackstein BA, CFA
Senior Portfolio Manager: 11.9 years on fund

David L. Fingold BSc. Management
Senior Portfolio Manager: 11.9 years on fund

Dana Love M.Sc., CFA
Senior Portfolio Manager: 11.9 years on fund

Kevin Kaminski MBA, CFA
Portfolio Manager: 6.7 years on fund

Ryan Nicholl B.Comm. (Hons.), CFA
Portfolio Manager: 6.3 years on fund

Tom Dicker B.Comm. (Hons.), CFA
Portfolio Manager: 4.1 years on fund

Ryan Irvine MBA, CFA
Portfolio Manager: 2.3 years on fund

Inception	2015 October
Net assets	\$1.47B
Holdings	89
Mer¹	0.17%
Management fee	0.75%
Nav	\$24.52
Standard deviation	11.49% over 3 years
R²	0.87
Distributions	undefined
Early Redemption Fee	2% if redeemed within 30 days

¹ For the period ended 2025-06-30.

Risk rating²

Low	Medium	High
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² Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this pool is a suitable investment for them.

Top equity holdings %

1. Alphabet Inc., Class "A"	4.3
2. Microsoft Corporation	3.4
3. NVIDIA Corporation	2.7
4. Visa Inc., Class "A"	2.4
5. Walmart Inc.	2.3
6. Apple Inc.	1.7
7. Cloudflare, Inc., Class "A"	1.6
8. London Stock Exchange Group PLC	1.6
9. Shopify Inc., Class "A"	1.5
10. Amazon.com, Inc.	1.4

Total allocation in top holdings **22.9**

Top bond holdings %

1. Uber Technologies, Inc.	1.2
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Total allocation in top holdings **1.2**

Fund codes (prefix: dyn)

Series	FE	LL	LL2	DSC	No load	ETF
A	3980	N/A	N/A	N/A	N/A	N/A
DCAF	3897	N/A	N/A	N/A	N/A	N/A
F	N/A	N/A	N/A	N/A	3925	N/A
DCAF - F	N/A	N/A	N/A	N/A	3926	N/A
FH (USD)	N/A	N/A	N/A	N/A	3927	N/A
FT	N/A	N/A	N/A	N/A	2427	N/A
I	N/A	N/A	N/A	N/A	3957	N/A
T	3879	N/A	N/A	N/A	N/A	N/A

Dynamic preferred pricing

Management fee rates are applied back to dollar one

Fund Value	%
\$0K - \$250K	0.750%
\$250K - \$1M	0.650%
\$1M - \$5M	0.575%
\$5M+	0.525%

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Dynamic Private Investment Pools offer affluent investors privileged access to preferential pricing combined with first-class, legitimately active investment management.

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Commissions, trailing commissions, management fees and expenses all may be associated with investments in pools. Please read the prospectus before investing.

The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the pool or returns on investment in the pool. Investments in pools are not guaranteed, their values change frequently and past performance may not be repeated.

R^2 is a measurement out of 100 that shows the extent to which a portfolio's movements can be explained by the benchmark's movements.

Standard deviation is a measure of volatility; it shows how broadly the Fund's returns have varied over a given time period. Compound growth calculations are used only for the purpose of illustrating the effects of compound growth and are not intended to reflect future value of any mutual fund or returns on investment in any mutual fund.