North American Balanced

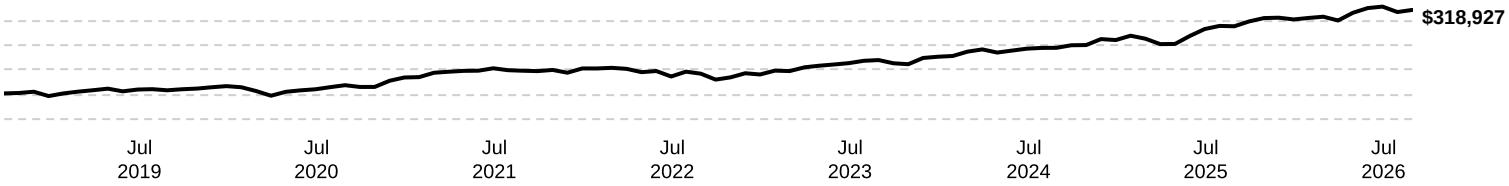
Dynamic Premium Balanced Private Pool Class

Series A | Performance as at August 31, 2026. Holdings as at July 31, 2026.

Investment Discipline

The Pool seeks to provide exposure to a multi-alternative portfolio with the potential to deliver low volatility U.S. exposure with competitive participation in good markets, attractive income generation potential and a systematic framework for risk-reduction in declining markets. The Pool's investment approach utilizes stocks, bonds, cash, futures and options and a focus on quality-growth at a reasonable price. The Pool is managed with a conservative approach that utilizes systematic downside protection. This aims to constrain the Pool's average volatility and potential loss to be in-line with traditional balanced funds but with less reliance on fixed income.

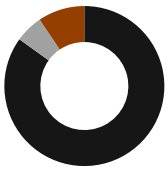
Growth of $150,000



Asset Allocation (%)[1]

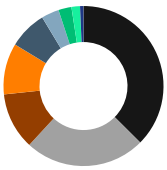
- 49.7% Options and Portfolio Protection*
- 37.3% Long Equities
- 13.0% Fixed Income

Geographic Allocation (%)



- 73.9% United States
- 4.9% Canada
- 8.2% Other

Sector Allocation (%)



- 32.6% Information Technology
- 21.2% Industrials
- 10.0% Communication Services
- 9.0% Energy
- 6.7% Consumer Discretionary
- 3.1% Consumer Staples
- 2.3% Health Care
- 1.5% Financials
- 0.6% Materials

Calendar returns %

YTD	2025	2024	2023	2022	2021	2020	2019	2018
6.4	16.2	15.0	19.1	-6.1	10.0	10.6	13.9	—

Compound returns %

1 mo	3 mo	6 mo	YTD	1 yr	3 yrs	5 yrs	10 yrs	Incep
1.4	-1.2	4.5	6.4	11.6	13.6	10.2	—	10.2

Historical Distributions ($/unit)

2026 Aug	Jul	Jun	May	Apr	Mar	Feb	Jan	2025 Dec	Nov	Oct	Sep
—	—	—	—	—	—	1.9501	—	0.0182	—	—	—

[1] * Invests in units of Dynamic Premium Yield Fund, Dynamic Premium Yield PLUS Fund and standalone options. Protective puts are purchased on various indices and shorts on equity index futures to control the overall beta of the pool.

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Damian Hoang BASc., MBA
Portfolio Manager: 12.2 years on fund

Derek Bastien B.Sc., CFA
Portfolio Manager: 4.0 years on fund

Inception	2018 October
Net assets	$2.72B
Holdings	167
Mer[2]	2.16%
Management fee	1.75%
Nav	$18.02
Distributions	undefined
Early Redemption Fee	2% if redeemed within 30 days

[1] * Invests in units of Dynamic Premium Yield Fund, Dynamic Premium Yield PLUS Fund and standalone options. Protective puts are purchased on various indices and shorts on equity index futures to control the overall beta of the pool.
[2] For the period ended 2025-06-30.

Risk rating[3]

Low		Medium		High

[3] Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this pool is a suitable investment for them.

Top equity holdings

	%
1. Micron Technology, Inc.	—
2. Cameco Corporation	—
3. Eaton Corporation PLC	—
4. Vertiv Holdings Company	—
5. NVIDIA Corporation	—
6. Alphabet Inc., Class "A"	—
7. Dynamic Premium Yield Fund, Series "O"	—
8. Amazon.com, Inc.	—
9. Williams Companies, Inc.	—
10. Walmart Inc.	—

Fund codes (prefix: dyn)

Series	FE	LL	LL2	DSC	No load	ETF
A	3972	N/A	N/A	N/A	N/A	N/A
DCAF	3997	N/A	N/A	N/A	N/A	N/A
F	N/A	N/A	N/A	N/A	3915	N/A
DCAF - F	N/A	N/A	N/A	N/A	3916	N/A
FH (USD)	N/A	N/A	N/A	N/A	3917	N/A
FT	N/A	N/A	N/A	N/A	3950	N/A
I	N/A	N/A	N/A	N/A	3969	N/A
T	3973	N/A	N/A	N/A	N/A	N/A

Dynamic preferred pricing

Management fee rates are applied back to dollar one

Fund Value	%
$0K - $250K	1.750%
$250K - $1M	1.675%
$1M - $5M	1.625%
$5M+	1.575%

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Dynamic Private Investment Pools offer affluent investors privileged access to preferential pricing combined with first-class, legitimately active investment management.

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Commissions, trailing commissions, management fees and expenses all may be associated with investments in pools. Please read the prospectus before investing.
The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the pool or returns on investment in the pool. Investments in pools are not guaranteed, their values change frequently and past performance may not be repeated.
Compound growth calculations are used only for the purpose of illustrating the effects of compound growth and are not intended to reflect future value of any mutual fund or returns on investment in any mutual fund.

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