

**NORTH AMERICAN BALANCED**  
**DYNAMIC PREMIUM BALANCED PRIVATE POOL CLASS<sup>1</sup>**  
 Series FH (USD) • Performance as at November 30, 2024. Holdings as at November 30, 2024.



**DEREK BASTIEN B.Sc., CFA**  
 Portfolio Manager: 2.2 years on fund  
**DAMIAN HOANG B.A.Sc., MBA**  
 Portfolio Manager: 10.5 years on fund

INCEPTION	<b>2015 June</b>
NET ASSETS	<b>\$762.27M</b>
HOLDINGS	<b>76</b>
MER <sup>2</sup>	<b>1.03%</b>
MANAGEMENT FEE	<b>0.75%</b>
NAV	<b>\$17.30 USD</b>

**RISK RATING<sup>3</sup>**

LOW	<b>1</b>	MEDIUM	HIGH
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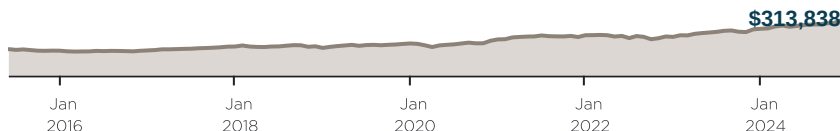
**FUND CODES (Prefix: DYN)**

Series	FE	LL	LL2	DSC	No load	ETF
A	3972					
DCAF	3997					
F					3915	
DCAF - F					3916	3916
FH (USD)					3917	
FT					3950	
I					3969	
T	3973					

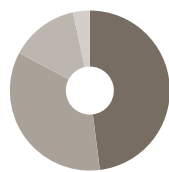
**INVESTMENT DISCIPLINE**

The Pool seeks to provide exposure to a multi-alternative portfolio with the potential to deliver low volatility U.S. exposure with competitive participation in good markets, attractive income generation potential and a systematic framework for risk-reduction in declining markets. The Pool's investment approach utilizes stocks, bonds, cash, futures and options and a focus on quality-growth at a reasonable price. The Pool is managed with a conservative approach that utilizes systematic downside protection. This aims to constrain the Pool's average volatility and potential loss to be in-line with traditional balanced funds but with less reliance on fixed income.

**GROWTH OF \$150,000**



**ASSET ALLOCATION<sup>4</sup>**



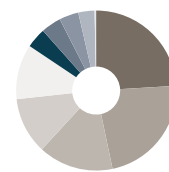
- 49.7% Long Equities
- 36.0% Fixed Income
- 14.3% Options
- 3.5% Portfolio Protection\*

**GEOGRAPHIC ALLOCATION**



- 58.5% United States
- 5.5% Canada

**SECTOR ALLOCATION**



- 15.4% Information Technology
- 14.5% Energy
- 9.7% Health Care
- 7.3% Consumer Discretionary
- 7.1% Communication Services
- 2.6% Industrials
- 2.6% Materials
- 2.5% Consumer Staples
- 2.1% Utilities
- 0.2% Financials

**CALENDAR RETURNS %**

YTD	2023	2022	2021	2020	2019	2018	2017	2016
<b>17.8</b>	<b>21.1</b>	<b>-4.2</b>	<b>11.6</b>	<b>12.7</b>	<b>16.2</b>	<b>-4.8</b>	<b>15.7</b>	<b>1.0</b>

**COMPOUND RETURNS %**

1 mo	3 mo	6 mo	YTD	1 yr	3 yrs	5 yrs	10 yrs	Incep
<b>5.1</b>	<b>7.8</b>	<b>10.9</b>	<b>17.8</b>	<b>19.3</b>	<b>12.7</b>	<b>11.8</b>	<b>—</b>	<b>8.1</b>

**HISTORICAL DISTRIBUTIONS (USD\$/unit)**

2024												2023
Nov	Oct	Sep	Aug	Jul	Jun	May	Apr	Mar	Feb	Jan	Dec	
—	—	—	—	—	—	—	—	—	—	—	—	<b>0.0290</b>

**[1]** Formerly Alternative Managed Risk Private Pool Class **[2]** For the period ended 2024-06-30. Effective February 16, 2018, this Pool no longer pays a performance fee. **[3]** Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this pool is a suitable investment for them. **[4]** \* The portfolio protection is not included in the total asset mix weighting.

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DYNAMIC  
**private**  
INVESTMENT POOLS

Dynamic Private Investment Pools offer affluent investors privileged access to preferential pricing combined with first-class, legitimately active investment management.

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**TOP EQUITY HOLDINGS %**

Dynamic Premium Yield Fund, Series "O"  
Dynamic Premium Yield PLUS Fund, Series "O"  
Expand Energy Corporation  
Tourmaline Oil Corp.  
Eli Lilly and Company  
Microsoft Corporation  
Meta Platforms, Inc., Class "A"  
NVIDIA Corporation  
Amazon.com, Inc.  
Avantor, Inc.

**DYNAMIC PREFERRED PRICING**

Management fee rates are applied back to dollar one

Fund Value	%
\$0K - \$250K	0.750%
\$250K - \$1M	0.675%
\$1M - \$5M	0.625%
\$5M+	0.575%

Commissions, trailing commissions, management fees and expenses all may be associated with investments in pools. Please read the prospectus before investing.

The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the pool or returns on investment in the pool. Investments in pools are not guaranteed, their values change frequently and past performance may not be repeated.



[dynamic.ca/f/2670](https://dynamic.ca/f/2670)