

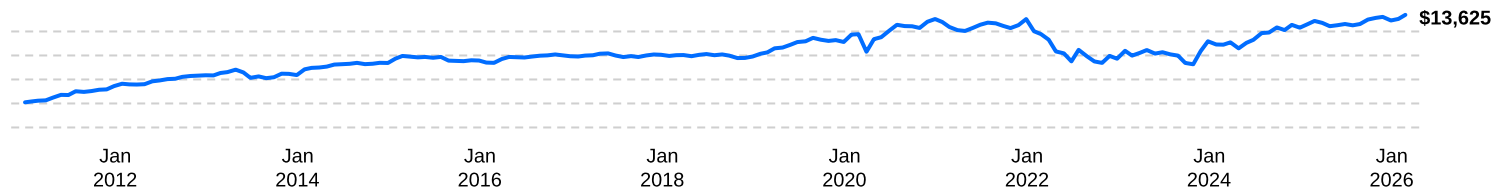
Dynamic Advantage Bond Fund

Series G | Performance as at February 28, 2026. Holdings as at February 28, 2026.

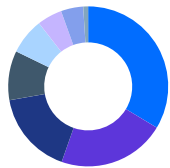
Why invest in Dynamic Advantage Bond Fund ?

- An all-encompassing fixed income solution that can aid clients in simplifying their portfolio allocation to bonds
- A foundational building block for any well-balanced portfolio with diversified exposure to fixed income market sectors including: government bonds, investment grade bonds, high yield bonds, mortgages & real return bonds
- With a proven track record built on true active management of sector allocation, security selection and interest rate risk

Growth of \$10,000

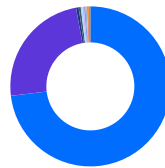


Asset Allocation (%)



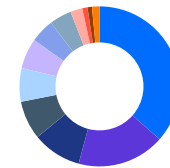
- 33.6% Corporate Bonds - CDN
- 21.8% Federal Govt Bonds - CDN
- 16.9% Provincial Govt Bonds - CDN
- 10.0% High Yield Bonds - US
- 7.3% High Yield Bonds - CDN
- 5.0% Corporate Bonds - US
- 4.5% Govt Bonds - US
- 1.0% Cash, Short-Term Investments & Other Net Assets

Geographic Allocation (%)



- 68.6% Canada
- 22.5% United States
- 0.5% France
- 0.4% Jersey
- 0.3% Mexico
- 0.3% Ireland
- 0.3% Cayman Islands
- 0.2% Peru
- 0.1% Romania
- 0.1% South Africa
- 0.1% United Kingdom
- 0.4% Other

Sector Allocation (%)



- 24.3% Financials
- 11.8% Energy
- 6.6% Utilities
- 5.2% Government
- 4.5% Communication Services
- 4.1% Consumer Discretionary
- 3.2% Industrials
- 3.0% Real Estate
- 1.6% Materials
- 0.7% Municipal Government
- 0.6% Health Care
- 1.0% Other

Calendar returns ¹%

YTD	2025	2024	2023	2022	2021	2020	2019	2018
1.7	2.3	4.5	6.1	-12.2	-0.0	7.6	5.1	-0.6

Compound returns %

1 mo	3 mo	6 mo	YTD	1 yr	3 yrs	5 yrs	10 yrs	Incep
1.3	0.6	2.9	1.7	1.9	4.5	0.8	1.6	2.1

Historical Distributions (\$/unit)

2026 Feb	Jan	2025 Dec	Nov	Oct	Sep	Aug	Jul	Jun	May	Apr	Mar
0.0115	0.0115	0.0115	0.0115	0.0115	0.0115	0.0115	0.0115	0.0115	0.0115	0.0115	0.0115

The benchmark used for analytics for this fund is 65% FTSE Canada Universe Bond Index / 15% FTSE Canada Real Return Bond Index / 20% ICE BofA US High Yield Master II Index (C\$ Hedged).

¹ Returns generated prior to July 2006 refer to the former Dynamic World Convertible Debentures Fund.

Dynamic Advantage Bond Fund

Series G | Performance as at February 28, 2026. Holdings as at February 28, 2026.

Derek Amery BA (Hons.), MA, CFA
Senior Portfolio Manager: 7.0 years on fund

Domenic Bellissimo MBA, CFA
Portfolio Manager: 14.0 years on fund

Kevin Pye BA, MEcon, CFA
Portfolio Manager: 1.8 years on fund

Bill Kim B.Sc., CFA, CMT
Portfolio Manager: On fund since May 2025

Inception	2011 January ²
Net assets	\$109.83M
Holdings	891
Mer³	1.48%
Management fee	1.25%
Nav	\$4.03
Standard deviation	4.94% over 3 years
R²	0.98
Distributions	\$0.0115 Monthly ⁵
Yield	3.4% based on NAV ⁴
Duration	7.00 year(s)

¹ Returns generated prior to July 2006 refer to the former Dynamic World Convertible Debentures Fund.

² Reflects inception of the former Dynamic World Convertible Debentures Fund.

³ For the period ended 2025-06-30.

⁴ The yield is determined by annualizing the fixed distribution rate and does not include any distributions in excess of the fixed distribution rate that may be paid at the fund's year-end.

⁵ This Monthly distribution is fixed but not guaranteed and may be adjusted from time to time at the discretion of the fund manager.

Risk rating⁶

Low	Medium	High
-----	--------	------

⁶ Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them.

Fixed income characteristics

Yield to Maturity (%)	3.76
Current yield (%)	7.17
Duration (years)	7.00
Credit Duration (years)	4.16
Average credit rating	BBB+
Weighted Average Price (\$)	60.71
Average Coupon (%)	4.35

Top bond holdings %

1. United States Treasury, 4.000% Nov. 15 35	6.2
2. Province of Ontario, 2.90% Dec. 02 46	4.0
3. Province of Quebec, 3.10% Dec. 01 51	2.8
4. Government of Canada, 2.750% Dec. 01 55	1.7
5. Province of New Brunswick, 5.000% Aug. 14 54	1.4
6. Province of Nova Scotia, 3.15% Dec. 01 51	1.3
7. Province of Manitoba, 3.40% Sep. 05 48	1.3
8. Province of Newfoundland, 2.65% Oct. 17 50	0.9
9. United States Treasury, 3.00% Aug. 15 52	0.8
10. British Columbia Investment Management, 4.90% Jun. 02 33	0.8

Total allocation in top holdings 21.2

Credit quality of portfolio⁷

AAA 19.8%	AA 14.0%	A 14.0%
BBB 33.7%	BB 11.1%	B-N/R 7.4%

Fund codes (prefix: dyn)

Series	FE	LL	LL2	DSC	No load	ETF
A	258	538 ⁸	7022 ⁸	688 ⁸	N/A	N/A
DCAF	1914	1915 ⁸	N/A	1916 ⁸	N/A	N/A
F	N/A	N/A	N/A	N/A	3058	N/A
DCAF - F	N/A	N/A	N/A	N/A	1917	N/A
FH (USD)	N/A	N/A	N/A	N/A	2634	N/A
FT	N/A	N/A	N/A	N/A	219	N/A
G	258G ⁸	538G ⁸	N/A	688G ⁸	N/A	N/A
H (USD)	2631	2632 ⁸	N/A	2633 ⁸	N/A	N/A
I	N/A	N/A	N/A	N/A	1108	N/A
T	218	N/A	N/A	N/A	N/A	N/A

Dynamic Advantage Bond Fund

Series G | Performance as at February 28, 2026. Holdings as at February 28, 2026.

Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

Ontario (Head Office)

40 Temperance Street, 16th Floor
Toronto, ON M5H 0B4
Toll free: 1-866-977-0477
Tel: 416-363-5621

Eastern Canada

1200 McGill College Ave., Ste. 2300
Montreal, QC H3B 4G7

Western Canada

Suite 1130
685 Center Street South
Calgary, AB T2G 2C7

Four Bentall Centre

1055 Dunsmuir St., Ste. 3434
P.O. Box 49217
Vancouver, BC V7X 1K8

Customer Relations Centre

Toll free: 1-800-268-8186
Tel: 514-908-3212 (English)
514-908-3217 (French)
Fax: 416-363-4179 or
1-800-361-4768
Email: service@dynamic.ca

dynamic.ca

Dynamic Funds® is a registered trademark of The Bank of Nova Scotia, used under license by, and is a division of, 1832 Asset Management L.P. © Copyright 2026 The Bank of Nova Scotia. All rights reserved.

Distributions may consist of net income, dividends, net realized capital gains, and/or return of capital. Distributions are not guaranteed and investors should not confuse a fund's distribution yield with its performance or rate of return.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing.

The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Investments in mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

R^2 is a measurement out of 100 that shows the extent to which a portfolio's movements can be explained by the benchmark's movements.

Standard deviation is a measure of volatility; it shows how broadly the Fund's returns have varied over a given time period. Compound growth calculations are used only for the purpose of illustrating the effects of compound growth and are not intended to reflect future value of any mutual fund or returns on investment in any mutual fund.