

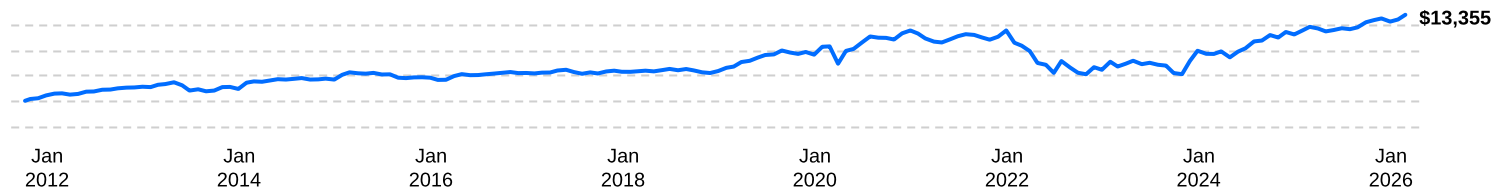
# Dynamic Advantage Bond Fund

Series H (USD) | Performance as at February 28, 2026. Holdings as at February 28, 2026.

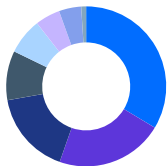
## Why invest in Dynamic Advantage Bond Fund ?

- An all-encompassing fixed income solution that can aid clients in simplifying their portfolio allocation to bonds
- A foundational building block for any well-balanced portfolio with diversified exposure to fixed income market sectors including: government bonds, investment grade bonds, high yield bonds, mortgages & real return bonds
- With a proven track record built on true active management of sector allocation, security selection and interest rate risk

### Growth of \$10,000

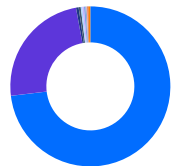


### Asset Allocation (%)



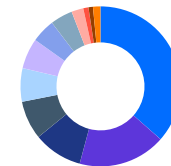
- 33.6% Corporate Bonds - CDN
- 21.8% Federal Govt Bonds - CDN
- 16.9% Provincial Govt Bonds - CDN
- 10.0% High Yield Bonds - US
- 7.3% High Yield Bonds - CDN
- 5.0% Corporate Bonds - US
- 4.5% Govt Bonds - US
- 1.0% Cash, Short-Term Investments & Other Net Assets

### Geographic Allocation (%)



- 68.6% Canada
- 22.5% United States
- 0.5% France
- 0.4% Jersey
- 0.3% Mexico
- 0.3% Ireland
- 0.3% Cayman Islands
- 0.2% Peru
- 0.1% Romania
- 0.1% South Africa
- 0.1% United Kingdom
- 0.4% Other

### Sector Allocation (%)



- 24.3% Financials
- 11.8% Energy
- 6.6% Utilities
- 5.2% Government
- 4.5% Communication Services
- 4.1% Consumer Discretionary
- 3.2% Industrials
- 3.0% Real Estate
- 1.6% Materials
- 0.7% Municipal Government
- 0.6% Health Care
- 1.0% Other

### Calendar returns <sup>1</sup>%

YTD	2025	2024	2023	2022	2021	2020	2019	2018
2.0	4.0	5.3	6.6	-12.0	0.0	8.0	5.7	0.3

### Compound returns %

1 mo	3 mo	6 mo	YTD	1 yr	3 yrs	5 yrs	10 yrs	Incep
1.4	1.1	3.8	2.0	3.7	5.6	1.4	2.1	2.0

### Historical Distributions (USD\$/unit)

2026 Feb	Jan	2025 Dec	Nov	Oct	Sep	Aug	Jul	Jun	May	Apr	Mar
0.0100	0.0100	0.0273	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100	0.0100

<sup>1</sup> Returns generated prior to July 2006 refer to the former Dynamic World Convertible Debentures Fund.

# Dynamic Advantage Bond Fund

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**Derek Amery** BA (Hons.), MA, CFA  
Senior Portfolio Manager: 7.0 years on fund

**Domenic Bellissimo** MBA, CFA  
Portfolio Manager: 14.0 years on fund

**Kevin Pye** BA, MEcon, CFA  
Portfolio Manager: 1.8 years on fund

**Bill Kim** B.Sc., CFA, CMT  
Portfolio Manager: On fund since May 2025

<b>Inception</b>	2011 October <sup>2</sup>
<b>Net assets</b>	\$109.83M
<b>Holdings</b>	891
<b>Mer<sup>3</sup></b>	1.45%
<b>Management fee</b>	1.2%
<b>Nav</b>	\$4.25 USD
<b>Distributions</b>	\$0.0100 Monthly <sup>5</sup>
<b>Yield</b>	2.8% based on NAV <sup>4</sup>
<b>Duration</b>	7.00 year(s)

<sup>1</sup> Returns generated prior to July 2006 refer to the former Dynamic World Convertible Debentures Fund.

<sup>2</sup> Reflects inception of the former Dynamic World Convertible Debentures Fund.

<sup>3</sup> For the period ended 2025-06-30.

<sup>4</sup> The yield is determined by annualizing the fixed distribution rate and does not include any distributions in excess of the fixed distribution rate that may be paid at the fund's year-end.

<sup>5</sup> This Monthly distribution is fixed but not guaranteed and may be adjusted from time to time at the discretion of the fund manager.

## Risk rating<sup>6</sup>

Low	Medium	High
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<sup>6</sup> Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them.

## Dynamic preferred pricing

Management fee rates are applied back to dollar one

Fund Value	%
\$0K - \$250K	1.200%
\$250K - \$1M	1.150%
\$1M - \$5M	1.125%
\$5M+	1.075%

## Fixed income characteristics

Yield to Maturity (%)	3.76
Current yield (%)	7.17
Duration (years)	7.00
Credit Duration (years)	4.16
Average credit rating	BBB+
Weighted Average Price (\$)	60.71
Average Coupon (%)	4.35

## Top bond holdings %

1. United States Treasury, 4.000% Nov. 15 35	6.2
2. Province of Ontario, 2.90% Dec. 02 46	4.0
3. Province of Quebec, 3.10% Dec. 01 51	2.8
4. Government of Canada, 2.750% Dec. 01 55	1.7
5. Province of New Brunswick, 5.000% Aug. 14 54	1.4
6. Province of Nova Scotia, 3.15% Dec. 01 51	1.3
7. Province of Manitoba, 3.40% Sep. 05 48	1.3
8. Province of Newfoundland, 2.65% Oct. 17 50	0.9
9. United States Treasury, 3.00% Aug. 15 52	0.8
10. British Columbia Investment Management, 4.90% Jun. 02 33	0.8

**Total allocation in top holdings 21.2**

## Credit quality of portfolio<sup>7</sup>

AAA 19.8%	AA 14.0%	A 14.0%
BBB 33.7%	BB 11.1%	B-N/R 7.4%

## Fund codes (prefix: dyn)

Series	FE	LL	LL2	DSC	No load	ETF
<b>A</b>	258	538 <sup>8</sup>	7022 <sup>8</sup>	688 <sup>8</sup>	N/A	N/A
<b>DCAF</b>	1914	1915 <sup>8</sup>	N/A	1916 <sup>8</sup>	N/A	N/A
<b>F</b>	N/A	N/A	N/A	N/A	3058	N/A
<b>DCAF - F</b>	N/A	N/A	N/A	N/A	1917	N/A
<b>FH (USD)</b>	N/A	N/A	N/A	N/A	2634	N/A
<b>FT</b>	N/A	N/A	N/A	N/A	219	N/A
<b>G</b>	258G <sup>8</sup>	538G <sup>8</sup>	N/A	688G <sup>8</sup>	N/A	N/A
<b>H (USD)</b>	2631	2632 <sup>8</sup>	N/A	2633 <sup>8</sup>	N/A	N/A
<b>I</b>	N/A	N/A	N/A	N/A	1108	N/A
<b>T</b>	218	N/A	N/A	N/A	N/A	N/A

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Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

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## [dynamic.ca](https://dynamic.ca)

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The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Investments in mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

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