

FIXED INCOME

DYNAMIC CANADIAN BOND FUND

Series G • Performance as at July 31, 2025. Holdings as at June 30, 2025.

DEREK AMERY BA (Hons.), MA, CFA

Senior Portfolio Manager: 6.4 years on fund

BILL KIM B.Sc., CFA, CMT

Portfolio Manager: On Fund since May 2025

INCEPTION	2011 January
NET ASSETS	\$2.12B
HOLDINGS	176
MER ¹	1.46%
MANAGEMENT FEE	1.25%
NAV	\$4.67
STANDARD DEVIATION	6.36% over 3 years
R ²	0.99
DISTRIBUTIONS	\$0.0135 Monthly ³
SEVEN-DAY YIELD	null%
YIELD	3.4% based on NAV ²
DURATION	7.38 year(s)

RISK RATING⁴

LOW	MEDIUM	HIGH
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FIXED INCOME CHARACTERISTICS

Yield to Maturity (%)	4.05
Current yield (%)	4.21
Duration (years)	7.38
Credit Duration (years)	4.28
Average credit rating	A
Weighted Average Price (\$)	94.59
Average Coupon (%)	3.98

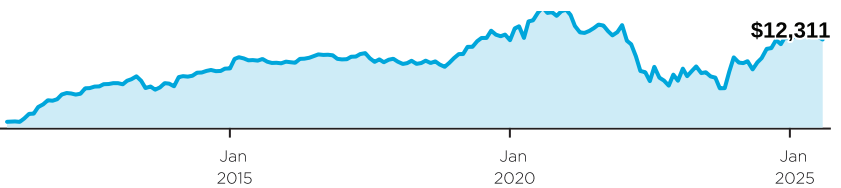
FUND CODES (Prefix: DYN)

Series	FE	LL	LL2	DSC	No load	ETF
A	042	642 ⁵	7023 ⁵	742 ⁵		
F					1342	
G	042G ⁵	642G ⁵		742G ⁵		
I					1142	

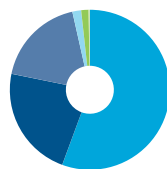
WHY INVEST IN DYNAMIC CANADIAN BOND FUND ?

- A one-stop core Canadian fixed income solution
- Outsource the active management of sector allocation, security selection and interest rate risk to an experienced portfolio manager
- Benefit from the experience and deep knowledge of a dedicated, internal credit research team

GROWTH OF \$10,000

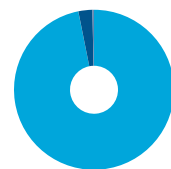


ASSET ALLOCATION



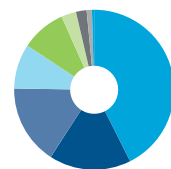
- 56.4% Corporate Bonds - CDN
- 22.9% Provincial Govt Bonds - CDN
- 18.5% Federal Govt Bonds - CDN
- 1.8% High Yield Bonds - CDN
- 1.5% Corporate Bonds - US
- 0.3% High Yield Bonds - US
- -0.3% Cash, Short-Term Investments & Other Net Assets
- -1.1% Govt Bonds - US

GEOGRAPHIC ALLOCATION



- 95.4% Canada
- 2.8% United States
- 0.3% United Kingdom

SECTOR ALLOCATION



- 19.8% Financials
- 7.7% Utilities
- 7.5% Energy
- 4.2% Real Estate
- 4.2% Communication Services
- 1.4% Consumer Discretionary
- 1.0% Industrials
- 0.5% Health Care
- 0.2% Materials

CALENDAR RETURNS %

YTD	2024	2023	2022	2021	2020	2019	2018	2017
0.1	4.1	5.9	-12.3	-3.3	7.0	4.3	0.9	-0.5

COMPOUND RETURNS %

1 mo	3 mo	6 mo	YTD	1 yr	3 yrs	5 yrs	10 yrs	Incep
-0.6	-0.5	-0.9	0.1	2.2	2.2	-1.4	0.5	1.5

HISTORICAL DISTRIBUTIONS (\$/unit)

2025							2024					
Jul	Jun	May	Apr	Mar	Feb	Jan	Dec	Nov	Oct	Sep	Aug	
0.0135	0.0135	0.0135	0.0135	0.0135	0.0135	0.0135	0.0135	0.0135	0.0135	0.0135	0.0135	0.0135

The benchmark used for analytics for this fund is FTSE Canada Universe Bond Index.

[1] For the period ended 2024-06-30. [2] The yield is determined by annualizing the fixed distribution rate and does not include any distributions in excess of the fixed distribution rate that may be paid at the fund's year-end. [3] This Monthly distribution is fixed but not guaranteed and may be adjusted from time to time at the discretion of the fund manager. [4] Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them. [5] Not available for purchases, switches out only.

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Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

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TOP BOND HOLDINGS %

Dynamic Short Term Credit PLUS Fund, Series "O"	5.7
Canada Housing Trust, 4.250% Mar. 15 34	4.6
Government of Canada, 2.750% Dec. 01 55	4.5
Province of Ontario, 5.60% Jun. 02 35	3.4
Province of Ontario, 2.65% Dec. 02 50	3.1
Province of Quebec, 3.10% Dec. 01 51	3.0
Province of Ontario, 2.90% Jun. 02 49	2.9
Canada Housing Trust, 3.700% Jun. 15 29	2.4
Government of Canada, 2.00% Dec. 01 51	2.2
Government of Canada, 2.750% Mar. 01 30	1.7

Total allocation in top holdings 33.5

CREDIT QUALITY OF PORTFOLIO

AAA 23.0%	AA 16.3%	A 18.9%
BBB 39.8%	BB 2.1%	B-N/R 0.0%

Distributions may consist of net income, dividends, net realized capital gains, and/or return of capital. Distributions are not guaranteed and investors should not confuse a fund's distribution yield with its performance or rate of return.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing.

The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Investments in mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

R² is a measurement out of 100 that shows the extent to which a portfolio's movements can be explained by the benchmark's movements.

Standard deviation is a measure of volatility; it shows how broadly the Fund's returns have varied over a given time period.



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