

CANADIAN EQUITY

DYNAMIC DIVIDEND ADVANTAGE FUND

Series IT • Performance as at June 30, 2025. Holdings as at June 30, 2025.

**RORY RONAN CFA**  
Portfolio Manager: 7.2 years on fund

**DON SIMPSON BBA, CFA**  
Portfolio Manager: 7.8 years on fund

**ERIC MENCKE CPA, CA, CFA**  
Portfolio Manager: 7.8 years on fund

INCEPTION	2007 January
NET ASSETS	\$515.68M
HOLDINGS	42
MER <sup>1</sup>	0.09%
MANAGEMENT FEE	0.85%
NAV	\$7.86
STANDARD DEVIATION	13.29% over 3 years
ACTIVE SHARE	65.8% as of June 30, 2025 <sup>2</sup>
R <sup>2</sup>	0.92
DISTRIBUTIONS	\$0.0507 Monthly <sup>4</sup>
YIELD	8.0% based on NAV <sup>3</sup>

RISK RATING<sup>5</sup>

LOW	MEDIUM	HIGH
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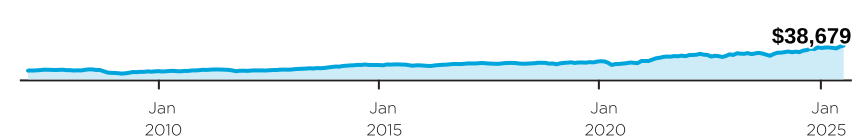
FUND CODES (Prefix: DYN)

Series	FE	LL	LL2	DSC	No load	ETF
A	054	434 <sup>6</sup>	7073 <sup>6</sup>	056		
F					221	
FT					2200	
IT					1554	
T	1254	1454 <sup>6</sup>	7074 <sup>6</sup>	1354 <sup>6</sup>		

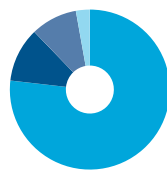
WHY INVEST IN DYNAMIC DIVIDEND ADVANTAGE FUND ?

- Focuses on dividends from reliable Canadian companies trading at a reasonable discount to intrinsic value.
- Actively seeks to uncover undervalued, overlooked, or misunderstood companies by the market.
- A diversified and conservatively managed portfolio.

GROWTH OF \$10,000

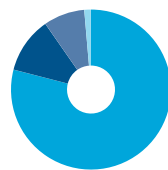


ASSET ALLOCATION



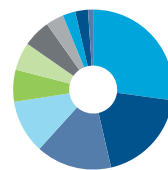
- 76.8% Common Stocks-CDN
- 11.0% Common Stocks-US
- 9.4% Common Stocks-Foreign
- 2.8% Cash, Short-Term Investments & Other Net Assets

GEOGRAPHIC ALLOCATION



- 76.8% Canada
- 11.0% United States
- 8.1% Luxembourg
- 1.3% France

SECTOR ALLOCATION



- 26.4% Financials
- 18.7% Industrials
- 14.9% Energy
- 10.5% Utilities
- 6.3% Communication Services
- 5.5% Materials
- 5.4% Information Technology
- 3.5% Real Estate
- 2.5% Health Care
- 2.5% Consumer Discretionary
- 1.0% Consumer Staples

CALENDAR RETURNS %

YTD	2024	2023	2022	2021	2020	2019	2018	2017
7.7	17.9	9.1	0.4	32.1	1.3	20.6	-8.7	3.3

COMPOUND RETURNS %

1 mo	3 mo	6 mo	YTD	1 yr	3 yrs	5 yrs	10 yrs	Incep
3.3	7.3	7.7	7.7	24.3	14.1	16.4	8.6	7.6

HISTORICAL DISTRIBUTIONS (\$/unit)

2025						2024					
Jun	May	Apr	Mar	Feb	Jan	Dec	Nov	Oct	Sep	Aug	Jul
0.0507	0.0507	0.0507	0.0507	0.0507	0.0507	0.1447	0.0470	0.0470	0.0470	0.0470	0.0470

The benchmark used for analytics for this fund is S&P/TSX Composite Index.

[1] For the period ended 2024-06-30. [2] Active share measures the percentage a portfolio's holdings that are different from those in its benchmark. Active share shows how the manager is actively exploiting opportunities that are not reflected in the index. [3] The yield is determined by annualizing the fixed distribution rate and does not include any distributions in excess of the fixed distribution rate that may be paid at the fund's year-end. [4] We review the amount of the distribution in January of each year. [5] Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them. [6] Not available for purchases, switches out only.

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Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

**Customer Relations Centre**

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685 Center Street South  
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1055 Dunsmuir St., Ste. 3434  
P.O. Box 49217  
Vancouver, BC V7X 1K8**TOP EQUITY HOLDINGS %**

Northland Power Inc.	10.5
Enerflex Ltd.	9.0
Eurofins Scientific SE	8.1
Toronto-Dominion Bank	4.7
Royal Bank of Canada	4.5
Bank of Nova Scotia	4.3
iA Financial Corporation Inc.	4.0
Rogers Communications Inc.	3.2
Power Corporation of Canada	3.1
Canadian Pacific Kansas City Ltd.	3.0

**Total allocation in top holdings** 54.4**DYNAMIC PREFERRED PRICING<sup>7</sup>**

Management fee rates are applied back to dollar one

Fund Value	%
\$0K - \$250K	0.850%
\$250K - \$1M	0.800%
\$1M - \$5M	0.775%
\$5M+	0.725%

<sup>[7]</sup> Management Fee discounts illustrated for Series I, IT, and IP are effective as at June 16, 2016 please refer to the prospectus for further information concerning the previous discount schedule.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing.

The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Investments in mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

R<sup>2</sup> is a measurement out of 100 that shows the extent to which a portfolio's movements can be explained by the benchmark's movements.

Standard deviation is a measure of volatility; it shows how broadly the Fund's returns have varied over a given time period.

Active share measures the percentage a portfolio's holdings that are different from those in its benchmark. Active share shows how the manager is actively exploiting opportunities that are not reflected in the index.

[dynamic.ca/f/2762](https://dynamic.ca/f/2762)