

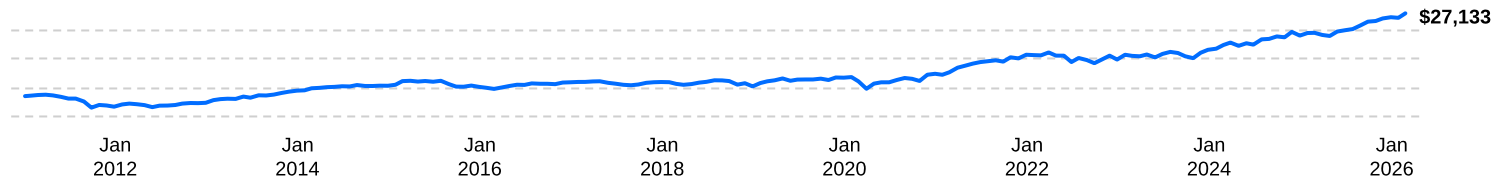
Dynamic Canadian Value Class

Series G | Performance as at February 28, 2026. Holdings as at February 28, 2026.

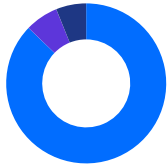
Why invest in Dynamic Canadian Value Class ?

- Invests in high-quality Canadian companies trading at a reasonable discount to intrinsic value.
- Focuses on long-term capital appreciation.
- A diversified and conservatively managed portfolio.

Growth of \$10,000

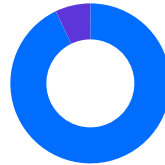


Asset Allocation (%)



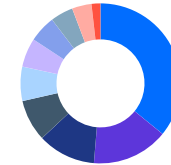
- 87.2% Common Stocks-CDN
- 6.7% Common Stocks-US
- 6.1% Cash, Short-Term Investments & Other Net Assets

Geographic Allocation (%)



- 87.2% Canada
- 6.7% United States

Sector Allocation (%)



- 33.7% Financials
- 14.5% Industrials
- 11.0% Energy
- 7.9% Materials
- 6.5% Real Estate
- 5.5% Consumer Staples
- 5.1% Consumer Discretionary
- 4.3% Information Technology
- 3.7% Communication Services
- 1.7% Health Care

Calendar returns %

YTD	2025	2024	2023	2022	2021	2020	2019	2018
3.1	16.9	15.0	11.5	-5.4	26.9	5.8	15.0	-7.0

Compound returns %

1 mo	3 mo	6 mo	YTD	1 yr	3 yrs	5 yrs	10 yrs	Incep
3.6	4.1	10.4	3.1	17.5	14.0	12.7	9.0	6.8

Historical Distributions (\$/unit)

2026 Feb	Jan	2025 Dec	Nov	Oct	Sep	Aug	Jul	Jun	May	Apr	Mar
2.3970	—	0.5758	—	—	—	—	—	—	—	—	—

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Don Simpson BBA, CFA
Portfolio Manager: 8.4 years on fund

Eric Mencke CPA, CA, CFA
Portfolio Manager: 8.4 years on fund

Rory Ronan CFA
Portfolio Manager: 7.9 years on fund

Inception	2011 January
Net assets	\$141.29M
Holdings	44
Mer¹	2.29%
Management fee	2%
Nav	\$21.08
Standard deviation	9.04% over 3 years
Active share	59.1% as of December 31, 2025 ²
R²	0.88
Distributions	

¹ For the period ended 2025-06-30.

² Active share measures the percentage a portfolio's holdings that are different from those in its benchmark. Active share shows how the manager is actively exploiting opportunities that are not reflected in the index.

Risk rating³

Low	Medium	High
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³ Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them.

Top equity holdings %

1. Bank of Nova Scotia	5.6
2. Power Corporation of Canada	4.7
3. Onex Corporation	4.6
4. Royal Bank of Canada	4.2
5. Enbridge Inc.	4.0
6. Manulife Financial Corporation	3.9
7. Toronto-Dominion Bank	3.9
8. Canadian National Railway Company	3.5
9. PrairieSky Royalty Ltd.	2.9
10. Canadian Pacific Kansas City Ltd.	2.8

Total allocation in top holdings **40.1**

Fund codes (prefix: dyn)

Series	FE	LL	LL2	DSC	No load	ETF
A	005	605 ⁴	7069 ⁴	705 ⁴	N/A	N/A
DCAF	805	105 ⁴	N/A	905 ⁴	N/A	N/A
F	N/A	N/A	N/A	N/A	233	N/A
DCAF - F	N/A	N/A	N/A	N/A	2402	N/A
FT	N/A	N/A	N/A	N/A	3812	N/A
G	005G ⁴	605G ⁴	N/A	705G ⁴	N/A	N/A
I	N/A	N/A	N/A	N/A	1115	N/A
IP	N/A	N/A	N/A	N/A	1610 ⁴	N/A
T	1182	1184 ⁴	7070 ⁴	1183 ⁴	N/A	N/A

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Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

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Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing.

The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Investments in mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

R² is a measurement out of 100 that shows the extent to which a portfolio's movements can be explained by the benchmark's movements.

Standard deviation is a measure of volatility; it shows how broadly the Fund's returns have varied over a given time period.

Active share measures the percentage a portfolio's holdings that are different from those in its benchmark. Active share shows how the manager is actively exploiting opportunities that are not reflected in the index.

Compound growth calculations are used only for the purpose of illustrating the effects of compound growth and are not intended to reflect future value of any mutual fund or returns on investment in any mutual fund.