

CANADIAN EQUITY

DYNAMIC CANADIAN VALUE CLASS

Series IP • Performance as at August 31, 2025. Holdings as at July 31, 2025.

DON SIMPSON BBA, CFA

Portfolio Manager: 7.9 years on fund

ERIC MENCKE CPA, CA, CFA

Portfolio Manager: 7.9 years on fund

RORY RONAN CFA

Portfolio Manager: 7.4 years on fund

INCEPTION	2010 May
NET ASSETS	\$134.15M
HOLDINGS	42
MER ¹	0.09%
MANAGEMENT FEE	0.8%
NAV	\$21.18
STANDARD DEVIATION	10.70% over 3 years
ACTIVE SHARE	57.9% as of June 30, 2025 ²
R ²	0.94
DISTRIBUTIONS	

RISK RATING³

LOW	MEDIUM	HIGH
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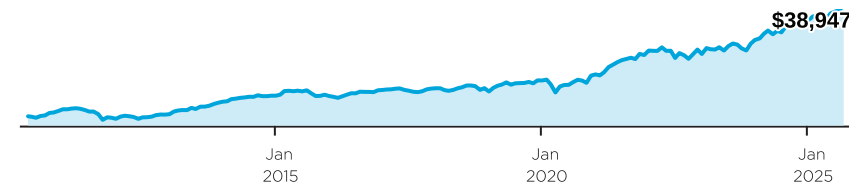
FUND CODES (Prefix: DYN)

Series	FE	LL	LL2	DSC	No load	ETF
A	005	605 ⁴	7069 ⁴	705 ⁴		
DCAF	805	105 ⁴		905 ⁴		
F					233	
DCAF - F					2402	
FT					3812	
G	005G ⁴	605G ⁴		705G ⁴		
I					1115	
IP					1610 ⁴	
T	1182	1184 ⁴	7070 ⁴	1183 ⁴		

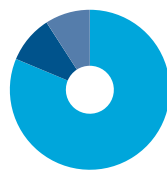
WHY INVEST IN DYNAMIC CANADIAN VALUE CLASS ?

- Invests in high-quality Canadian companies trading at a reasonable discount to intrinsic value.
- Focuses on long-term capital appreciation.
- A diversified and conservatively managed portfolio.

GROWTH OF \$10,000

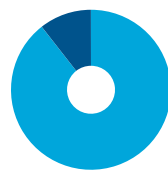


ASSET ALLOCATION



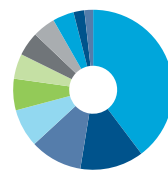
- 81.3% Common Stocks-CDN
- 9.6% Common Stocks-US
- 9.1% Cash, Short-Term Investments & Other Net Assets

GEOGRAPHIC ALLOCATION



- 81.3% Canada
- 9.6% United States

SECTOR ALLOCATION



- 36.1% Financials
- 11.7% Industrials
- 9.6% Energy
- 7.0% Materials
- 5.8% Information Technology
- 4.6% Communication Services
- 4.4% Consumer Discretionary
- 4.2% Real Estate
- 3.9% Consumer Staples
- 2.0% Health Care
- 1.6% Utilities

CALENDAR RETURNS %

YTD	2024	2023	2022	2021	2020	2019	2018	2017
10.7	17.6	13.9	-3.3	29.7	8.1	17.5	-4.9	2.6

COMPOUND RETURNS %

1 mo	3 mo	6 mo	YTD	1 yr	3 yrs	5 yrs	10 yrs	Incep
3.2	5.8	7.6	10.7	15.1	14.6	14.8	9.3	9.3

HISTORICAL DISTRIBUTIONS (\$/unit)

2025					2024				
Aug	Jul	Jun	May	Apr	Mar	Feb	Jan	Dec	Nov
-	-	-	-	-	-	-	0.0085	0.4467	-

The benchmark used for analytics for this fund is S&P/TSX Composite Index.

[1] For the period ended 2024-06-30. [2] Active share measures the percentage a portfolio's holdings that are different from those in its benchmark. Active share shows how the manager is actively exploiting opportunities that are not reflected in the index. [3] Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this mutual fund is a suitable investment for them. [4] Not available for purchases, switches out only.

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Dynamic Funds is a leading Canadian investment company offering a comprehensive range of investment services, including mutual funds, tax-advantaged products and customized high net-worth programs.

Customer Relations Centre

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Montreal, QC H3B 4G7**Western Canada**Suite 1130
685 Center Street South
Calgary, AB T2G 2C7Four Bentall Centre
1055 Dunsmuir St., Ste. 3434
P.O. Box 49217
Vancouver, BC V7X 1K8**TOP EQUITY HOLDINGS %**

Power Corporation of Canada	5.7
Onex Corporation	5.2
Royal Bank of Canada	4.7
Bank of Nova Scotia	4.5
Toronto-Dominion Bank	4.0
Enbridge Inc.	3.7
Manulife Financial Corporation	3.6
Canadian National Railway Company	3.4
PrairieSky Royalty Ltd.	2.9
Brookfield Corporation	2.8

Total allocation in top holdings 40.5**DYNAMIC PREFERRED PRICING⁵**

Management fee rates are applied back to dollar one

Fund Value	%
\$0K - \$250K	0.800%
\$250K - \$1M	0.700%
\$1M - \$5M	0.625%
\$5M+	0.575%

[5] Management Fee discounts illustrated for Series I, IT, and IP are effective as at June 16, 2016 please refer to the prospectus for further information concerning the previous discount schedule.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing.

The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the mutual fund or returns on investment in the mutual fund. Investments in mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

R² is a measurement out of 100 that shows the extent to which a portfolio's movements can be explained by the benchmark's movements.

Standard deviation is a measure of volatility; it shows how broadly the Fund's returns have varied over a given time period.

Active share measures the percentage a portfolio's holdings that are different from those in its benchmark. Active share shows how the manager is actively exploiting opportunities that are not reflected in the index.

dynamic.ca/f/2832