



International Equity

# Dynamic International Dividend Private Pool

Series A (USD) | Holdings as at April 30, 2026.

## Investment Discipline

The Pool is constructed to offer a well-diversified, concentrated portfolio that is differentiated from the benchmark. The Pool will focus on dividend paying equity securities of businesses primarily located outside of North America, without restriction to sector or market capitalization.

The Portfolio Manager, Dana Love, takes a business owner approach and invests only when the market price deviates from a reasonable estimate of intrinsic value.

### Growth of \$150,000

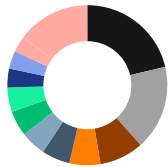
Investment fund regulations restrict the presentation of performance figures until a fund reaches its one year anniversary.

#### Asset Allocation (%)



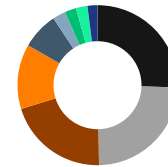
- 99.4% Common Stocks-Foreign
- 0.6% Cash, Short-Term Investments & Other Net Assets

#### Geographic Allocation (%)



- 21.2% United Kingdom
- 17.0% Japan
- 8.9% Finland
- 6.2% Germany
- 5.7% Switzerland
- 5.1% South Korea
- 5.1% France
- 4.9% Hong Kong
- 3.8% Denmark
- 3.6% Luxembourg
- 3.2% Spain
- 14.7% Other

#### Sector Allocation (%)



- 25.3% Industrials
- 24.1% Financials
- 20.4% Information Technology
- 13.0% Consumer Discretionary
- 7.4% Materials
- 2.6% Energy
- 2.3% Health Care
- 2.3% Communication Services
- 2.0% Consumer Staples

#### Calendar returns %

Investment fund regulations restrict the presentation of performance figures until a fund reaches its one year anniversary.

#### Compound returns %

Investment fund regulations restrict the presentation of performance figures until a fund reaches its one year anniversary.

#### Historical Distributions (USD\$/unit)

2026 Apr	Mar	Feb	Jan	2025 Dec	Nov	Oct	Sep	Aug	Jul	Jun	May
0.0084	0.0083	0.0084	0.0085	0.0084	0.0082	0.0082	0.0083	0.0084	0.0084	—	—

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**Dana Love** M.Sc., CFA  
Senior Portfolio Manager: 11.1 years on fund

**Kevin Kaminski** MBA, CFA  
Portfolio Manager: 6.7 years on fund

**Ryan Irvine** MBA, CFA  
Portfolio Manager: 2.3 years on fund

<b>Inception</b>	2025 July
<b>Net assets</b>	\$373.49M
<b>Holdings</b>	44
<b>Mer</b>	2.08%
<b>Management fee</b>	1.7%
<b>Nav</b>	\$11.78 USD
<b>Distributions</b>	\$0.0084 Monthly <sup>2</sup>
<b>Yield</b>	0.9% based on NAV <sup>1</sup>
<b>Early Redemption Fee</b>	1% if redeemed within 30 days

<sup>1</sup> The yield is determined by annualizing the fixed distribution rate and does not include any distributions in excess of the fixed distribution rate that may be paid at the fund's year-end.

<sup>2</sup> This Monthly distribution is fixed but not guaranteed and may be adjusted from time to time at the discretion of the fund manager.

## Risk rating



## Top equity holdings %

1. Samsung Electronics	5.1
2. Techtronic Industries	4.9
3. Stora Enso	4.8
4. NEC Corporation	4.6
5. Sampo	4.1
6. ITOCHU Corporation	3.9
7. Kuehne & Nagel International	3.7
8. DSV Panalpina	3.6
9. London Stock Exchange Group	3.4
10. Eurofins Scientific	3.3

**Total allocation in top holdings** **41.4**

## Fund codes (prefix: dyn)

Series	FE	LL	LL2	DSC	No load	ETF
<b>A</b>	3984	N/A	N/A	N/A	N/A	N/A
<b>DCAF</b>	3991	N/A	N/A	N/A	N/A	N/A
<b>A (USD)</b>	4009	N/A	N/A	N/A	N/A	N/A
<b>F</b>	N/A	N/A	N/A	N/A	3933	N/A
<b>DCAF - F</b>	N/A	N/A	N/A	N/A	3934	N/A
<b>F (USD)</b>	N/A	N/A	N/A	N/A	4010	N/A
<b>I</b>	N/A	N/A	N/A	N/A	3959	N/A

## Dynamic preferred pricing

Management fee rates are applied back to dollar one

Fund Value	%
<b>\$0K - \$250K</b>	1.700%
<b>\$250K - \$1M</b>	1.625%
<b>\$1M - \$5M</b>	1.575%
<b>\$5M+</b>	1.525%

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Dynamic Private Investment Pools offer affluent investors privileged access to preferential pricing combined with first-class, legitimately active investment management.

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