

NORTH AMERICAN EQUITY
DYNAMIC NORTH AMERICAN DIVIDEND PRIVATE POOL
 Series A • Performance as at November 30, 2024. Holdings as at November 30, 2024.

TOM DICKER B.Comm. (Hons.), CFA

Portfolio Manager: 7.2 years on fund

BILL MCLEOD MBA, CFA

Portfolio Manager: 7.2 years on fund

JASON GIBBS BAcc., CPA, CA, CFA

Senior Portfolio Manager: 2.9 years on fund

INCEPTION	2018 October
NET ASSETS	\$405.13M
HOLDINGS	53
MER ¹	2.06%
MANAGEMENT FEE	1.7%
NAV	\$16.41
STANDARD DEVIATION	11.76% over 3 years
R ²	0.90
DISTRIBUTIONS	\$0.0218 monthly²
YIELD	1.6% based on NAV³

RISK RATING⁴

LOW		MEDIUM	HIGH
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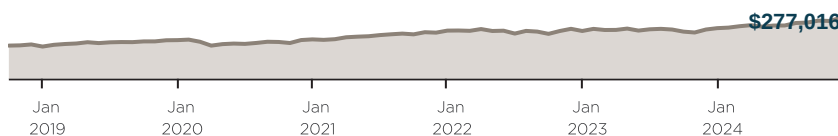
FUND CODES (Prefix: DYN)

Series	FE	LL	LL2	DSC	No load	ETF
A	3985					
DCAF	3992					
F					3929	
DCAF - F					3930	3930
I					3960	

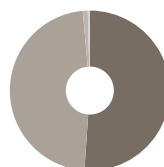
INVESTMENT DISCIPLINE

The Pool is constructed to offer a well-diversified, concentrated portfolio that is differentiated from the benchmark. The Pool will focus on dividend paying equity securities of businesses primarily located in North America, without restriction to sector or market capitalization.

GROWTH OF \$150,000

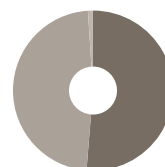


ASSET ALLOCATION



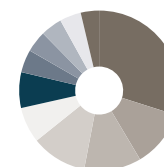
- 51.1% Common Stocks-CDN
- 47.5% Common Stocks-US
- 1.0% Common Stocks-Foreign
- 0.4% Cash, Short-Term Investments & Other Net Assets

GEOGRAPHIC ALLOCATION



- 51.1% Canada
- 47.5% United States
- 1.0% Ireland

SECTOR ALLOCATION



- 29.8% Financials
- 11.5% Industrials
- 11.5% Information Technology
- 11.2% Energy
- 7.2% Consumer Discretionary
- 7.2% Real Estate
- 4.6% Communication Services
- 4.3% Materials
- 4.3% Health Care
- 4.3% Utilities
- 3.7% Consumer Staples

CALENDAR RETURNS %

YTD	2023	2022	2021	2020	2019	2018	2017	2016
20.6	6.0	-0.8	22.5	2.0	20.1	-	-	-

COMPOUND RETURNS %

1 mo	3 mo	6 mo	YTD	1 yr	3 yrs	5 yrs	10 yrs	Incep
5.5	8.6	14.6	20.6	24.0	9.8	9.7	-	10.8

HISTORICAL DISTRIBUTIONS (\$/unit)

2024											2023
Nov	Oct	Sep	Aug	Jul	Jun	May	Apr	Mar	Feb	Jan	Dec
0.0218	0.0218	0.0218	0.0218	0.0218	0.0218	0.0218	0.0218	0.0218	0.0218	0.0218	0.0218

The benchmark used for analytics for this fund is 50% S&P/TSX Composite / 50% S&P500 Index (C\$).

[1] For the period ended 2024-06-30. [2] This Monthly distribution is fixed but not guaranteed and may be adjusted from time to time at the discretion of the fund manager. [3] The yield is determined by annualizing the fixed distribution rate and does not include any distributions in excess of the fixed distribution rate that may be paid at the fund's year-end. [4] Risk rating measures the degree of uncertainty that an investor can handle regarding fluctuations in the value of their portfolio. The amount of risk associated with any particular investment depends largely on your own personal circumstances including your time horizon, liquidity needs, portfolio size, income, investment knowledge and attitude toward price fluctuations. Investors should consult their financial advisor before making a decision as to whether this pool is a suitable investment for them.

Dynamic Private Investment Pools offer affluent investors privileged access to preferential pricing combined with first-class, legitimately active investment management.

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TOP EQUITY HOLDINGS %

Royal Bank of Canada	
Enbridge Inc.	
Microsoft Corporation	
Brookfield Corporation	
Visa Inc., Class "A"	
Exxon Mobil Corporation	
Canadian Natural Resources Limited	
Apple Inc.	
Manulife Financial Corporation	
JPMorgan Chase & Co.	
Total allocation in top holdings	33.1

DYNAMIC PREFERRED PRICING

Management fee rates are applied back to dollar one

Fund Value	%
\$0K - \$250K	1.700%
\$250K - \$1M	1.625%
\$1M - \$5M	1.575%
\$5M+	1.525%

Distributions may consist of net income, dividends, net realized capital gains, and/or return of capital. Distributions are not guaranteed and investors should not confuse a fund's distribution yield with its performance or rate of return.

Commissions, trailing commissions, management fees and expenses all may be associated with investments in pools. Please read the prospectus before investing.

The indicated rates of return are the historical annual compounded total returns including changes in units [share] value and reinvestment of all distributions [dividends] and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values of the pool or returns on investment in the pool. Investments in pools are not guaranteed, their values change frequently and past performance may not be repeated.

R^2 is a measurement out of 100 that shows the extent to which a portfolio's movements can be explained by the benchmark's movements.

Standard deviation is a measure of volatility; it shows how broadly the Fund's returns have varied over a given time period.



dynamic.ca/f/6734